

Commodity: Soybean  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern indicates gains in the prices.
- Prices closed above 9-day and 18-day EMA, indicating bullish tone in near and medium-term.
- MACD is heading upwards in positive region.
- RSI is heading upwards in neutral zone, supporting the gains.

*The soybeans prices are likely to feature gains in Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3298	3267	3367.5	3410	3443
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	BUY	3360-3362	3391	3401	3346

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals strong buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone.
- MACD is heading upwards in negative territory.
- RSI and stochastic are heading upwards in neutral zone, supporting the gains.

*The RM seed prices are expected to gain in Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4120	4093	4242	4277	4314
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	4035-4037	4066	4076	4021

\* Do not carry-forward the position next day.

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