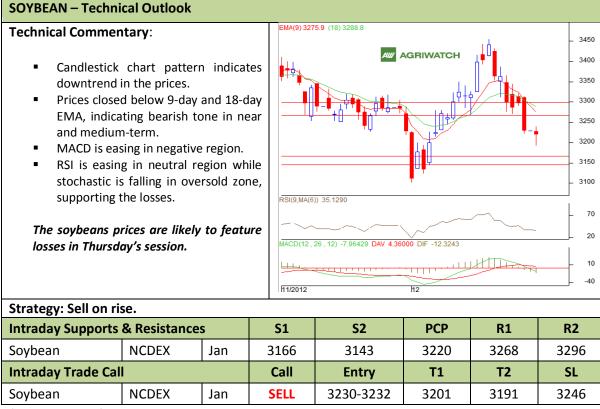
# AW AGRIWATCH

#### Commodity: Soybean Contract: Jan

### Exchange: NCDEX Expiry: Jan 20<sup>th</sup>, 2012



\* Do not carry-forward the position next day.

# AGRIWATCH

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**Commodity: Rapeseed/Mustard Contract: Jan** 

**RM SEED** – Technical Outlook

#### **Exchange: NCDEX** Expiry: Jan 20<sup>th</sup>, 2012

### **Technical Commentary:** MA(9) 4189 7 (18) 4186 4 Candlestick chart pattern reveals downtrend in the prices. Prices closed below 9-day and 18-day EMA, indicating weak tone. MACD is easing in negative territory. RSI and stochastic are falling in neutral zone, supporting the losses. The RM seed prices are expected to fall RSI(9,MA(6)) 48.0672 in Thursday's session. Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4125	4092	4177	4193	4205
Intraday Trade Call			0.11	<b>E</b>	74	TO	<u></u>
Intraday Trade Ca	II		Call	Entry	11	12	SL

\* Do not carry-forward the position next day.

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