

**Commodity: Soybean**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2012**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern indicates recovery in the prices.
- Prices closed below 9-day and 18-day EMA, indicating bearish tone in near and medium-term.
- MACD is heading up in negative region.
- RSI is rising in neutral region while stochastic is heading up in oversold zone, supporting the gains.

*The soybeans prices are likely to feature gains in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3196	3144	3239.5	3280	3312
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>BUY</b>	3230-3232	3261	3271	3216

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Jan

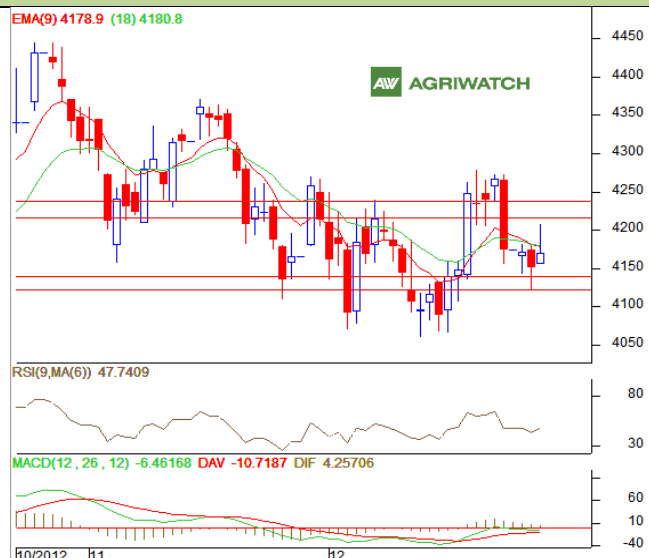
Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2012

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone.
- MACD is easing in negative territory.
- RSI is rising in neutral region, supporting the gains.

*The RM seed prices are expected to gain in Saturday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	4136	4122	4170	4224	4237
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	BUY	4165-4167	4195	4206	4149

\* Do not carry-forward the position next day.

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