

Commodity: Soybean
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates a range bound movement in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- RSI is flattening in neutral region while stochastic is heading up in oversold zone, supporting the gains.

The soybean prices are likely to rise in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3155	3124	3202	3247	3264
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	BUY	3194-3196	3225	3235	3170

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects a steady tone in the market.
- Prices closed slightly below 9-day and 18-day EMA, indicating weakness.
- RSI is rising in neutral zone, supporting gains.

The RM seed prices are expected to rise in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	4110	4060	4178	4216	4255
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	BUY	4172-4174	4203	4213	4158

* Do not carry-forward the position next day.

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