

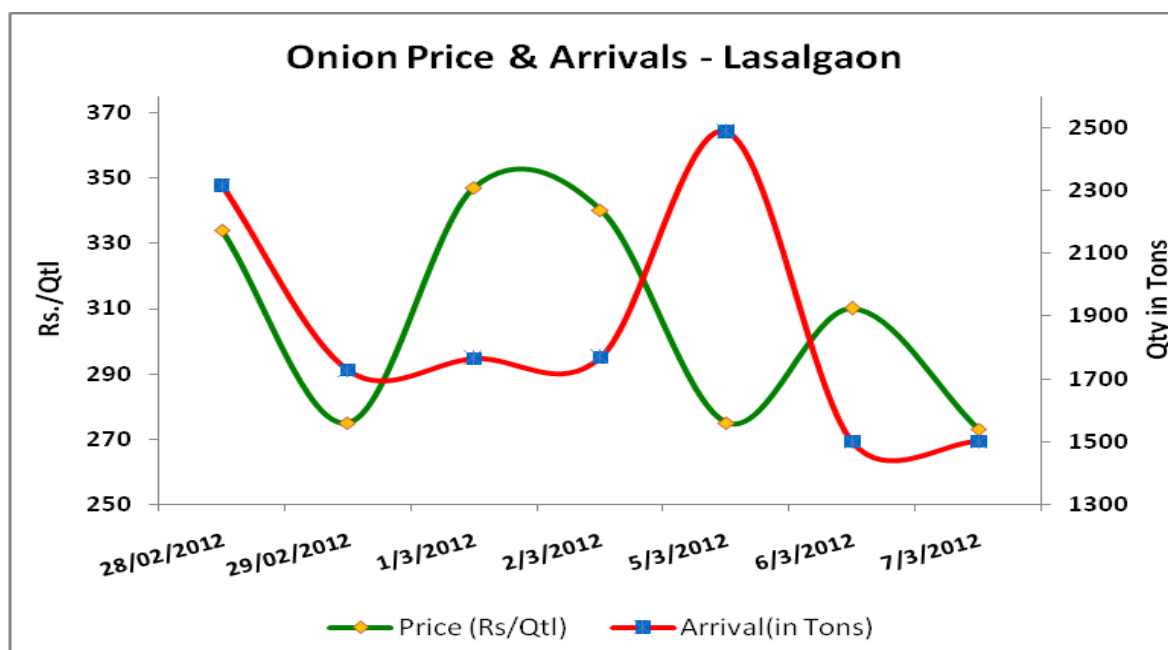
Onion Fundamentals:

- Arrivals are fairly constant in major mandis of Maharashtra. In Nasik mandi, loose prices are hovering between Rs. 300/Qtl to Rs. 360/Qtl
- As per traders, prices are expected to be range bound for some time as there is regular demand from Punjab, Karnataka and West Bengal.
- On export side, onions are going to Malaysia, Singapore, Srilanka and Middle East. As per Exporters, it is trading at around \$140/Ton (FOB). Govt's MEP of \$125/Ton (FOB) will act as support price.
- At the same time, the retail prices in India are hovering between Rs. 800 to Rs 1500/Qtl. The highest retails price Rs. 1500/Qtl was recorded in Guhawati (Assam). The prices are increasing in West Bengal and North eastern states due lower supply and poor quality from Nasik.

Outlook:

Onion price is likely to stay range bound in the near future. Any dip in onion prices is likely to be limited as export demand (or off-take) will provide support to prices.

Price & Arrival Chart of Onion at Lasalgaon (Nasik) Market



(Source: AGMARKNET, NHRDF)

Onion Prices – Mandi & Retail as on 7th March 2012

Centre	Mandi Min Price	Mandi Max Price	Mandi Avg Price	Arrival	Retail Price
Name	(Rs/Qtl)	(Rs/Qtl)	(Rs/Qtl)	(MT.)	(Rs/Qtl)
ABOHAR	500	700	600	90	1000
AGRA	500	700	600	30	1200
AHMEDABAD	300	500	400	478	800
AMRITSAR	625	750	675	175	1000
BANGALORE	550	650	600	1100	1400
BHOPAL	400	500	450	160	600
CHANDIGARH	600	700	650	80	1200
CHENNAI	700	900	800	550	1200
DEHRADUN	450	550	500	20	1000
GANGATOK	800	1000	900	4	1100
GUWAHATI	850	900	875	190	1500
JAIPUR	500	600	555	265	900
JAMMU	700	750	740	250	1000
KOLKATA	650	700	675	180	1100
LUCKNOW	550	650	600	70	900
MUMBAI	300	520	450	1330	1000
NAGPUR	450	875	663	430	1100
PUNE	400	450	425	1875	600
RAIPUR	550	625	600	45	1200
RANCHI	550	650	625	210	1000
SHIMLA	900	1100	1000	16	1400
SRINAGAR	850	950	900	220	1500
SURAT	500	600	550	230	1000
TRIVENDRUM	800	950	875	60	1400

(Source: NHB)

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