

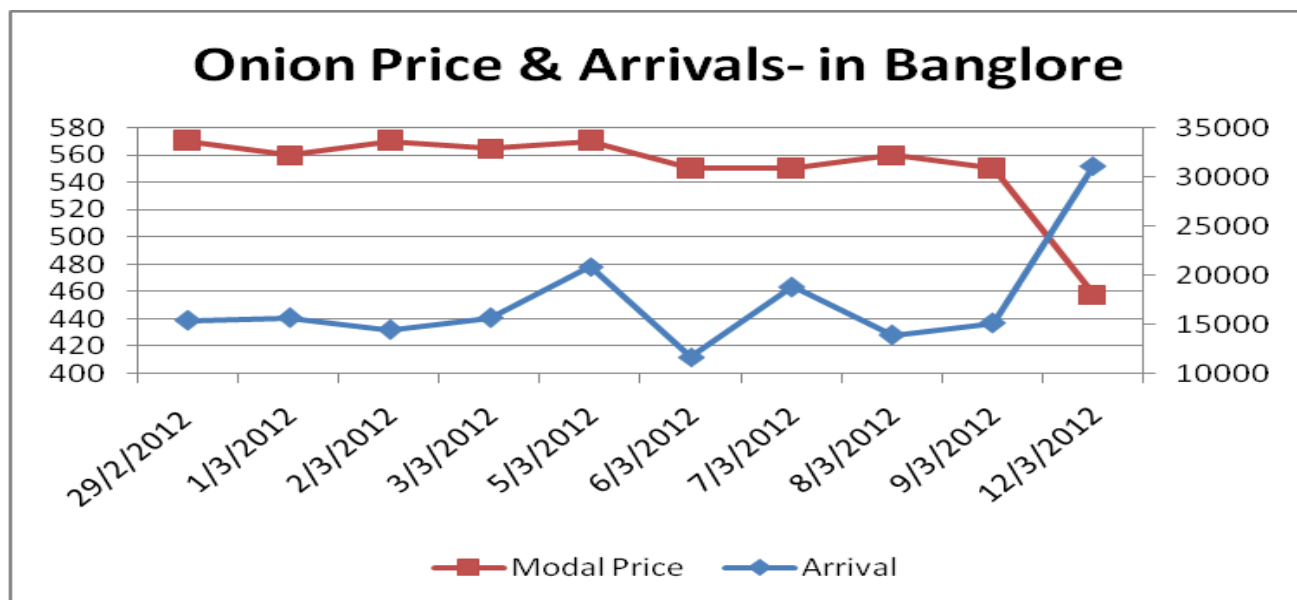
Onion Fundamentals:

- Arrivals are good in major mandis of Maharashtra. Prices are depressed due to fear of increased arrivals in the month of April. As per a trade source, situation will be clearer once the peak arrival time starts.
- There is no stocking interest for red variety onion. Traders are waiting for pink variety (gerwa) which will start from the month of April. Export activity will gather pace once good quality arrivals start.
- Normal demand is seen from other parts of the country.
- As per traders, prices are expected to be range bound for some time as there is regular demand from Punjab, Karnataka and West Bengal and good supply from the producing regions.
- At the same time, the retail prices in India are hovering between Rs. 500 to Rs 1400/Qtl. The highest retail price of Rs. 1400/Qtl was recorded in Delhi and Shimla.

Outlook:

Onion price is likely to stay range bound in the near future with a slight downward bias due to ensuing peak arrival season in Maharashtra and Karnataka from April onwards. But major dip is not expected as other vegetables price are ruling high and Govt's MEP will provide cushion to prices.

Price & Arrival Chart of Onion at Bangalore



(Source: NHRDF)

Today prices in Bangalore Mandi is down by around Rs. 100/Qtl due to heavy arrivals as compared to 9th March. During last one week average arrivals were in the range to 15000-2000 Qtl. Today arrivals were recorded near 32000 qtl after two consecutive holidays and average prices recorded was Rs. 458/Qtl.

Onion Prices – Mandi & Retail as on 12th March 2012

S.No.	Centre Name	Variety	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Mandi Price (Rs/Qtl)	Arrivals (in MT)	Retail Price (Rs/Qtl)
1	ABOHAR	ONION	500	800	600	90	1200
2	AGRA	ONION	600	700	650	40	1200
3	AHMEDABAD	ONION	300	550	425	427	800
4	AMRITSAR	ONION	750	800	775	160	1000
5	BARAUT	ONION	700	800	750	5	1100
6	CHANDIGARH	ONION	650	750	700	70	1000
7	CHENNAI	ONION	700	900	800	550	1200
8	DELHI	ONION	425	725	575	960	1400
9	JAIPUR	ONION	500	600	560	180	900
10	JAMMU	ONION	700	800	750	150	1000
11	KOLKATA	ONION	550	625	588	3040	1000
12	LASALGAON	ONION	275	325	310	310	525
13	LUCKNOW	ONION	650	750	700	50	900
14	MUMBAI	ONION	300	550	450	1285	1000
15	NAGPUR	ONION	450	625	538	290	1000
16	NASIK	ONION	300	360	330	230	560
17	PIMALGAON	ONION	250	350	310	250	550
18	PUNE	ONION	400	500	450	1450	600
19	RANCHI	ONION	580	715	700	100	1000
20	SHIMLA	ONION	1000	1200	1100	16	1400
21	SRINAGAR	ONION	830	950	900	180	1500
22	SURAT	ONION	400	500	450	260	900
23	TRIVENDRUM	ONION	800	950	900	55	1250

(Source: NHB)

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