

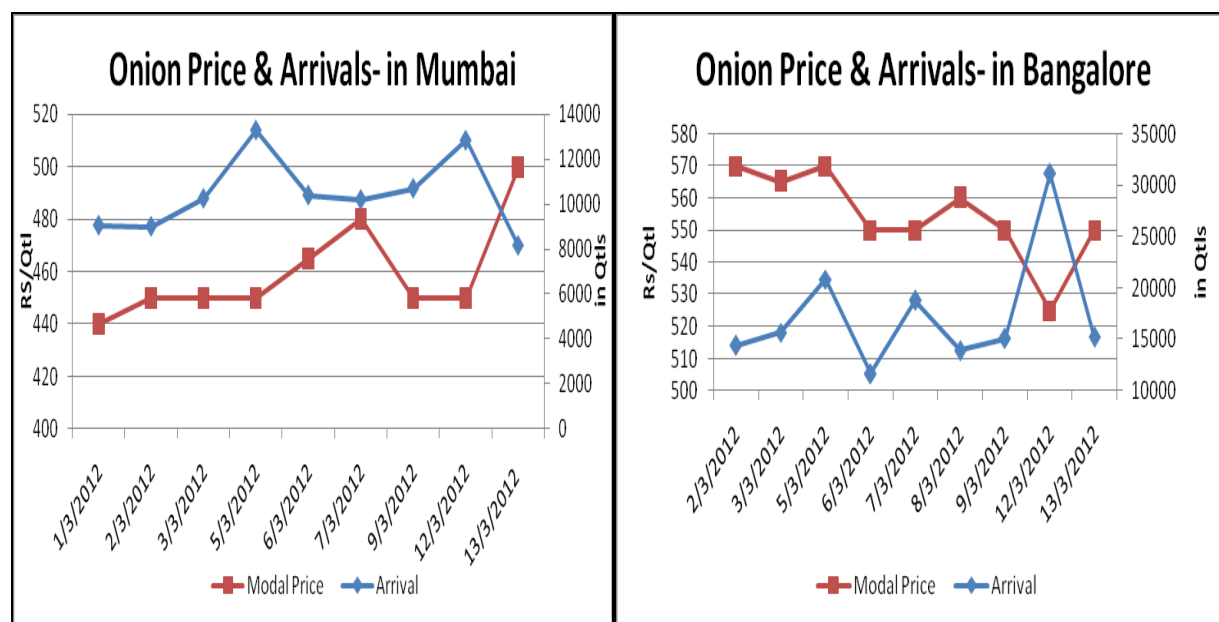
## Onion Fundamentals:

- Today, arrivals were less in major mandis of Maharashtra. In Lasalgaon (Nasik), around 1400-1450 MT arrivals were reported.
- There is no stocking interest for present arrivals. Traders are waiting for good quality (pink variety) which can be stored for longer duration. Export activity will gather pace once good quality arrivals start.
- As per traders, prices are expected to be range bound with upward bias for short term as there is normal demand from other parts of country but arrivals in mandi are not so good.
- At the same time, the retail prices in India are hovering between Rs. 500 to Rs 1400/Qtl. The highest retail price of Rs. 1400-1500/Qtl was recorded in Shimla & Srinagar.

## Outlook:

Price may improve by Rs 20-40/Qtl in short term due to poor quality and lower arrivals. The retail prices may improve due to unavailability of good quality onions.

### Price & Arrival Chart of Onion in Metro Cities



(Source: NHRDF)

Prices are rising in Mandi due to poor quality arrivals. Today prices in Mumbai increased to Rs 500/Qtl from Rs 450/Qtl due to lower arrivals of around 4000 quintals compared to previous day. In Bangalore, arrivals were almost halved today and price increased by Rs. 25/Qtl.

**Onion Prices – Mandi vs. Retail as on 13<sup>th</sup> March 2012**

S.No.	Centre Name	Variety	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Mandi Price (Rs/Qtl)	Arrivals (in MT)	Retail Price (Rs/Qtl)
1	AGRA	ONION	650	750	700	35	1300
2	AHMEDABAD	ONION	350	550	450	467	800
3	BANGALORE	ONION	550	650	600	1000	1200
4	BARAUT	ONION	700	800	750	5	1100
5	BHOPAL	ONION	500	600	550	27	800
6	BHUBANESHWAR	ONION	650	750	700	300	1100
7	CHENNAI	ONION	800	1000	900	520	1200
8	DELHI	ONION	425	700	565	1825	1200
9	GUWAHATI	ONION	750	850	800	190	1400
10	JAIPUR	ONION	550	650	605	270	1000
11	JAMMU	ONION	700	800	750	135	1000
12	KOLKATA	ONION	600	675	638	1520	1100
13	LUCKNOW	ONION	600	670	635	30	900
14	MUMBAI	ONION	400	550	500	8150	1000
15	NAGPUR	ONION	450	650	550	300	1000
16	PUNE	ONION	430	480	450	1537	500
17	RANCHI	ONION	525	680	660	120	1000
18	SHIMLA	ONION	1100	1200	1150	16	1400
19	SRINAGAR	ONION	860	950	900	150	1500
20	SURAT	ONION	500	600	550	270	1000
21	TRIVENDRUM	ONION	825	935	875	60	1300

(Source: NHB)

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