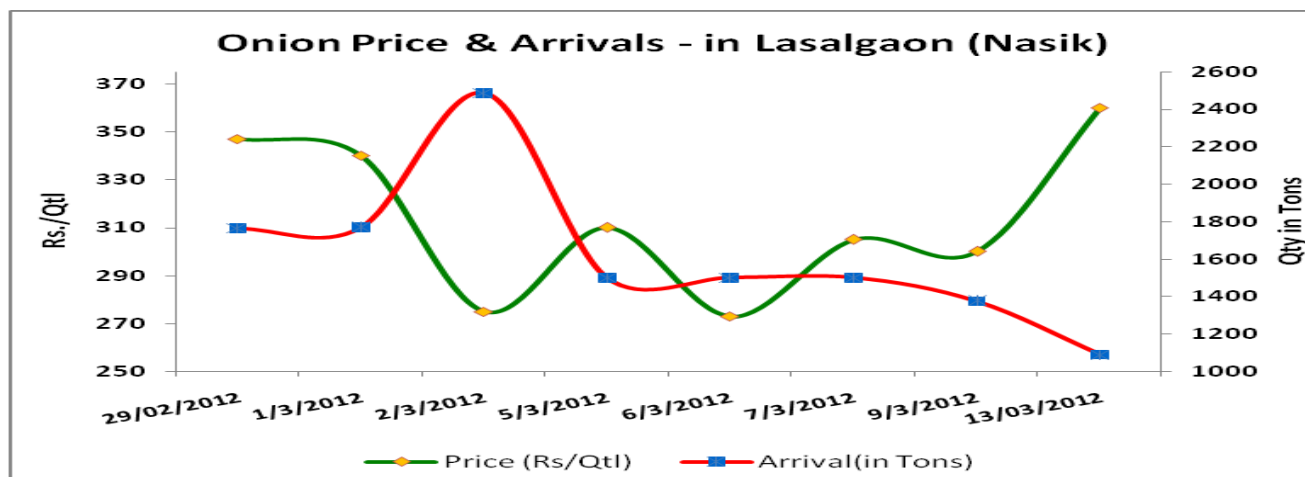


Onion Fundamentals:

- Today, arrivals were less in major mandis of Maharashtra. In Lasalgaon (Nasik), around 1000-1200 MT arrivals were reported and prices traded were Rs 300-400/Qtl
- In Delhi – Azadpur Mandi, prices are trading between Rs. 600-800/Qtl and arrivals are coming from Maharashtra & Gujarat. From next month, arrivals also start from Rajasthan. As per trader's expectation, prices should not fall much from current levels.
- There is no stocking interest for present arrivals. Traders are waiting for good quality (pink variety) which can be stored for longer duration. Export activity will gather pace once good quality arrivals start.
- As per traders, prices are expected to be range bound with upward bias for short term as there is normal demand from other parts of country but arrivals in mandi are not so good.
- At the same time, the retail prices in India are hovering between Rs. 500 to Rs 1500/Qtl. The highest retail price of Rs. 1400-1500/Qtl was recorded in Chandigarh & Srinagar.

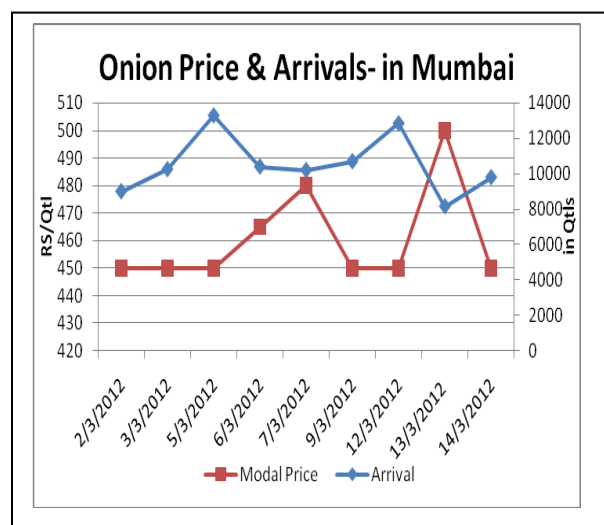
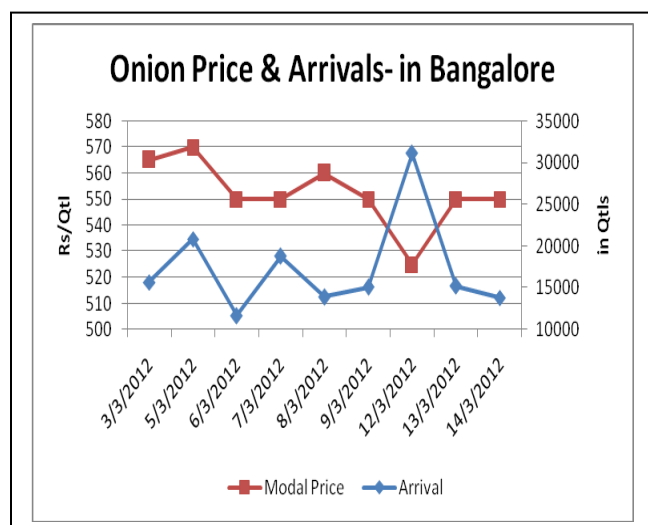


(Source: NHRDF)

Outlook:

Prices are trading in range bound with upward bias due to decreasing arrivals in major mandis. Today, prices in Lasalgaon traded in the range of Rs 300-400/Qtl. Prices could further improve by Rs 20-40/Qtl in short term due to poor quality and lower arrivals.

Onion Prices & Arrivals in Metro Cities



Onion Prices – Mandi vs. Retail as on 14th March 2012

| S.No. | Centre Name | Variety | Min Price (Rs/Qtl) | Max Price (Rs/Qtl) | Avg Mandi Price (Rs/Qtl) | Arrivals (in MT) | Retail Price (Rs/Qtl) |
|-------|--------------|---------|--------------------|--------------------|--------------------------|------------------|-----------------------|
| 1 | ABOHAR | ONION | 500 | 800 | 600 | 90 | 1000 |
| 2 | AGRA | ONION | 600 | 700 | 650 | 38 | 1200 |
| 3 | AHMEDABAD | ONION | 300 | 550 | 425 | 477 | 800 |
| 4 | AMRITSAR | ONION | 600 | 650 | 625 | 180 | 1000 |
| 5 | BANGALORE | ONION | 500 | 600 | 550 | 950 | 1200 |
| 6 | BARAUT | ONION | 800 | 900 | 850 | 5 | 1200 |
| 7 | BHOPAL | ONION | 450 | 550 | 500 | 140 | 600 |
| 8 | BHUBANESHWAR | ONION | 600 | 700 | 650 | 400 | 1050 |
| 9 | CHANDIGARH | ONION | 688 | 813 | 750 | 75 | 1400 |
| 10 | CHENNAI | ONION | 700 | 900 | 800 | 550 | 1200 |
| 11 | DEHRADUN | ONION | 550 | 663 | 630 | 23 | 1200 |
| 12 | GANGATOK | ONION | 800 | 1000 | 900 | 5 | 1100 |
| 13 | GUWAHATI | ONION | 750 | 800 | 770 | 200 | 1400 |
| 14 | HYDERABAD | ONION | 400 | 600 | 500 | 950 | 900 |
| 15 | JAIPUR | ONION | 600 | 700 | 655 | 277 | 1100 |
| 16 | JAMMU | ONION | 700 | 800 | 750 | 110 | 1000 |
| 17 | KOLKATA | ONION | 550 | 600 | 575 | 3100 | 1000 |
| 18 | LASALGAON | ONION | 260 | 300 | 280 | 320 | 500 |
| 19 | LUCKNOW | ONION | 600 | 680 | 640 | 28 | 900 |
| 20 | NAGPUR | ONION | 450 | 650 | 550 | 310 | 1000 |
| 21 | NASIK | ONION | 350 | 450 | 410 | 260 | 650 |
| 22 | PIMALGAON | ONION | 300 | 330 | 320 | 250 | 530 |
| 23 | PUNE | ONION | 400 | 500 | 450 | 1667 | 600 |
| 24 | SHIMLA | ONION | 1100 | 1200 | 1150 | 15 | 1400 |
| 25 | SRINAGAR | ONION | 870 | 1000 | 950 | 100 | 1500 |
| 26 | SURAT | ONION | 500 | 600 | 550 | 260 | 1000 |

(Source: NHB)

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