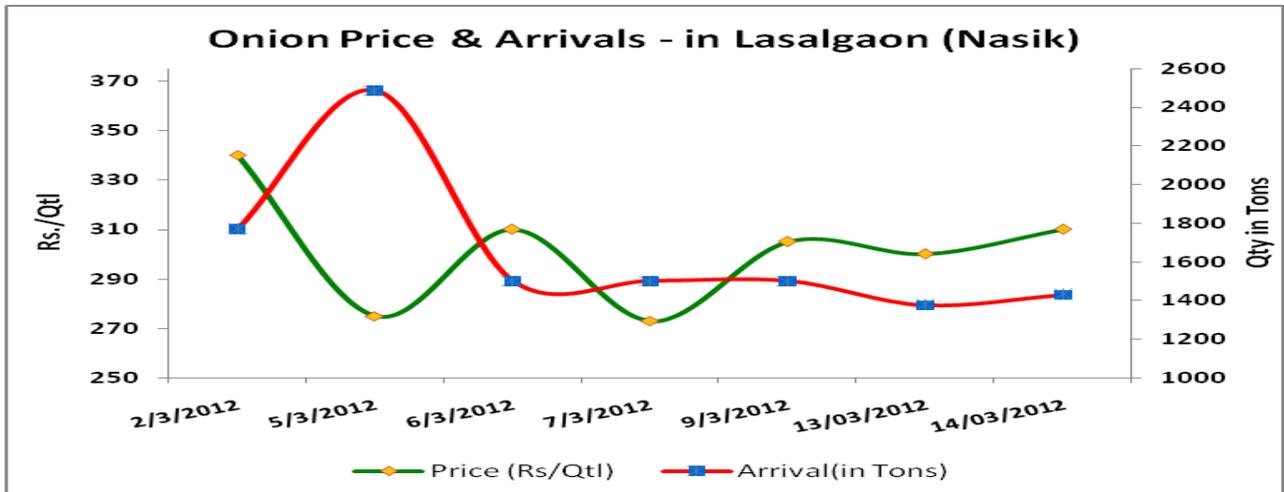


Onion Fundamentals:

- Arrivals are fairly constant in Nasik mandis of Maharashtra from last two days. In Lasalgaon (Nasik), around 800-900 MT arrivals were reported and prices traded were Rs 300-400/Qtl.
- In Delhi – Azadpur Mandi, prices are trading between Rs. 600-800/Qtl and arrivals are coming from Maharashtra & Gujarat. From next month, arrivals also start from Rajasthan.
- At present, onions are going to Malaysia, Singapore, Sri Lanka and Middle East. As per exporters, it is trading at around \$135-\$140/Ton (FOB) against Govt’s Minimum Export Price (MEP) of \$125 (FOB).
- UAE, Bangladesh and Saudi Arabia are largest importer of Onion from India and accounts for approx 50-60% of onion exports from India.
- Export activity will gather pace once good quality arrivals start from next month. Generally, in April month highest quantity of Potato is exported from India.
- At the same time, the retail prices in India are hovering between Rs. 500 to Rs 1500/Qtl. The highest retail price of Rs. 1500/Qtl was recorded in Chandigarh & Srinagar.

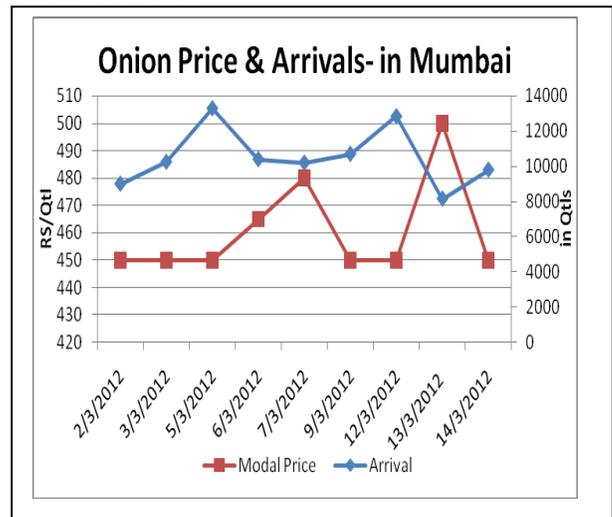
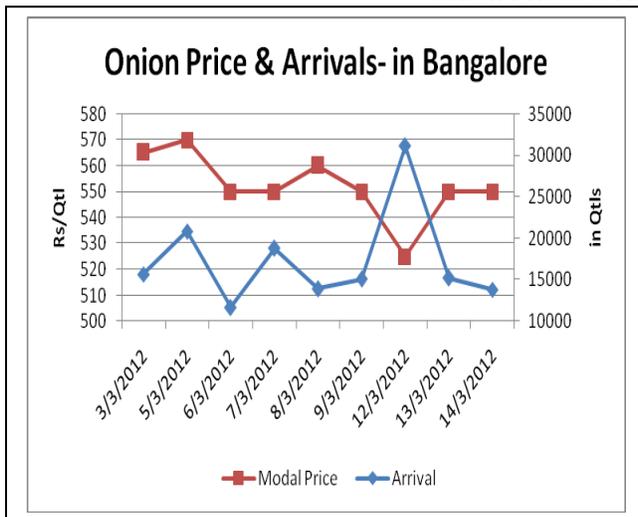


(Source: NHRDF)

Outlook:

Onion price is likely to stay range bound in the near future amidst a balanced supply-demand scenario. Any dip in onion prices is likely to be limited as export demand will provide support to prices. At this moment, there is no fundamental factor that may cause a significant change in prices in the short term.

Onion Prices & Arrivals in Metro Cities



Onion Prices – Mandi vs. Retail as on 15th March 2012

S.No.	Centre Name	Variety	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Mandi Price (Rs/Qtl)	Arrivals (in MT)	Retail Price (Rs/Qtl)
1	ABOHAR	ONION	600	800	700	80	1200
2	AGRA	ONION	400	500	450	45	1000
3	AHMEDABAD	ONION	300	550	425	421	800
4	AMRITSAR	ONION	625	675	650	190	1000
5	BANGALORE	ONION	550	650	600	1000	1200
6	BHUBANESHWAR	ONION	650	750	700	380	1150
7	CHANDIGARH	ONION	750	875	813	70	1500
8	CHENNAI	ONION	700	900	800	550	1200
9	DEHRADUN	ONION	528	650	615	25	1200
10	DELHI	ONION	450	700	575	349	1200
11	GANGATOK	ONION	800	1000	900	5	1100
12	GUWAHATI	ONION	750	800	775	200	1400
13	JAIPUR	ONION	650	750	705	160	1100
14	JAMMU	ONION	700	800	750	120	1000
15	KOLKATA	ONION	600	650	625	72	1100
16	LASALGAON	ONION	300	400	360	300	600
17	LUCKNOW	ONION	600	700	650	24	900
18	MUMBAI	ONION	400	500	450	0	1000
19	NAGPUR	ONION	400	625	513	230	1000
20	PIMALGAON	ONION	400	500	460	250	700
21	PUNE	ONION	400	600	500	1702	700
22	RANCHI	ONION	505	660	625	210	1000
23	SHIMLA	ONION	900	1100	1000	14	1400
24	SRINAGAR	ONION	860	980	940	150	1500
25	SURAT	ONION	500	700	600	240	1200

(Source: NHB)

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