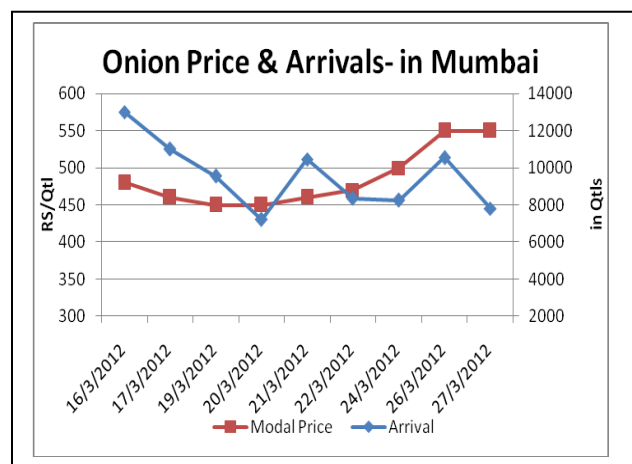
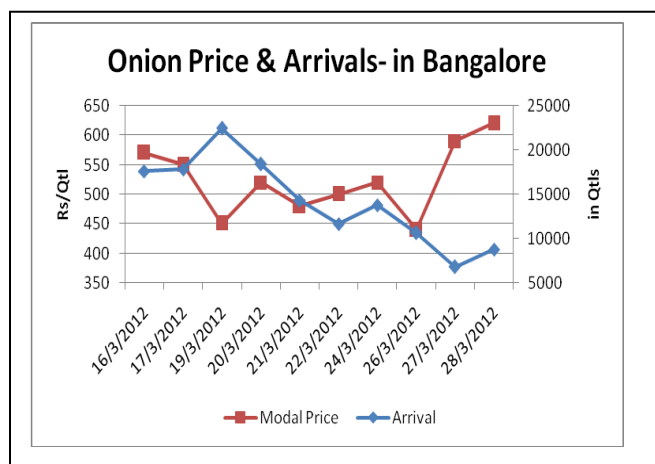


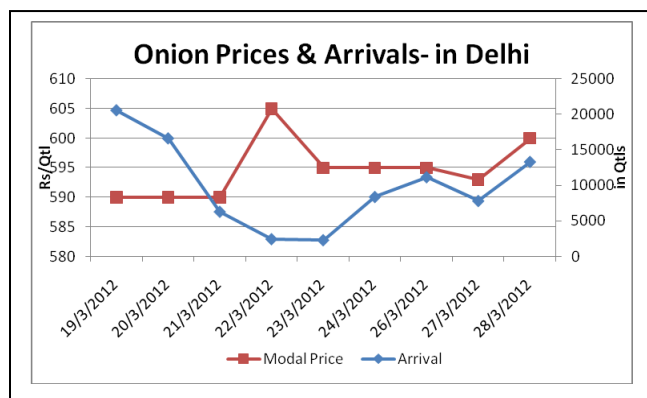
## Onion Fundamentals:

- Onion prices in Bangalore edged-up from Rs 590/Qtl to Rs 620/Qtl on Thursday despite higher arrivals of 8779 qtl against 6803 qtl previous day.
- Dull activity was observed in Maharashtra markets due to year end closing and farmer's demand of MSP and lower MEP for Onions.
- The Rabi crop has started to come in Wholesale markets of Maharashtra and increase further in next two week once Mandis start in normal routine. The shelf life of rabi crop is 6 to 8 months and farmer's could store these in case there is major fall in prices.
- As per trade sources, commission agents and traders of Maharashtra are not showing much interest in onion trades this season due to uncertain govt policies, farmer's demands and consuming centers price behavior.
- The prices are somehow stabilizing in the range of Rs 350-450/Qtl in major APMC mandis of Maharashtra after reduction of MEP to \$125 from \$ 150 FOB.
- The prices in Mumbai market is increased from Rs. 450/qtl to Rs 550/Qtl in last one week due to lower arrivals.

## Onion Prices & Arrivals in Metro Cities



(Source: NHRDF)



### Outlook:

For the short term, onion prices are expected to stay range bound with firm bias due to short-supplies in Maharashtra on account of year end closing and lower arrivals. Over the medium term, greater demand for better quality onions by exporters shall provide underlying support to the prices and prevent any sharp fall.

**Onion Prices – Mandi vs. Retail as on 28 March 2012**

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	500	800	600	110	1000
2	AGRA	450	550	500	35	1000
3	AHMEDABAD	300	550	425	328	800
4	BHOPAL	400	500	450	90	600
5	CHANDIGARH	650	750	700	75	1000
6	CHENNAI	700	900	800	550	1200
7	DEHRADUN	550	650	600	16	1200
8	DELHI	400	700	550	1333	1200
9	GANGATOK	850	1200	1050	4	1300
10	GUWAHATI	700	740	720	180	1400
11	HYDERABAD	800	1000	900	840	1300
12	JAIPUR	625	675	655	286	1100
13	JAMMU	700	750	740	180	1000
14	KOLKATA	550	600	575	190	1000
15	LASALGAON	400	460	435	280	650
16	LUCKNOW	565	625	595	52	900
17	NAGPUR	450	750	600	320	1000
18	NASIK	400	450	430	220	650
19	PIMALGAON	440	480	465	250	680
20	PUNE	400	500	450	1686	600
21	RAIPUR	500	600	550	48	1000
22	SHIMLA	950	1100	1025	13	1400
23	SRINAGAR	880	950	900	250	1500
24	SURAT	500	600	550	250	1000
25	TRIVENDRUM	800	950	900	55	1400

(Source: NHB)

**Disclaimer**

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC