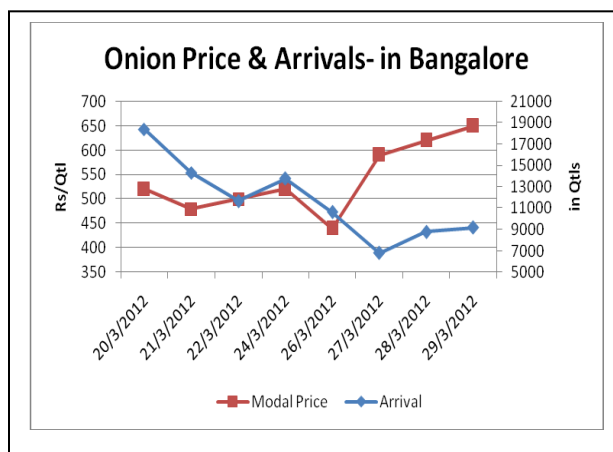
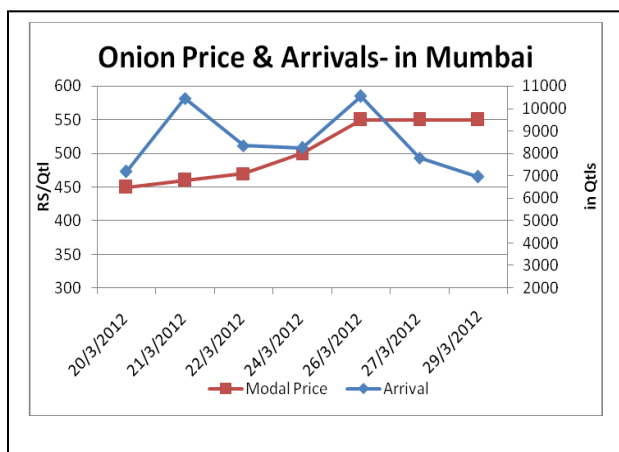


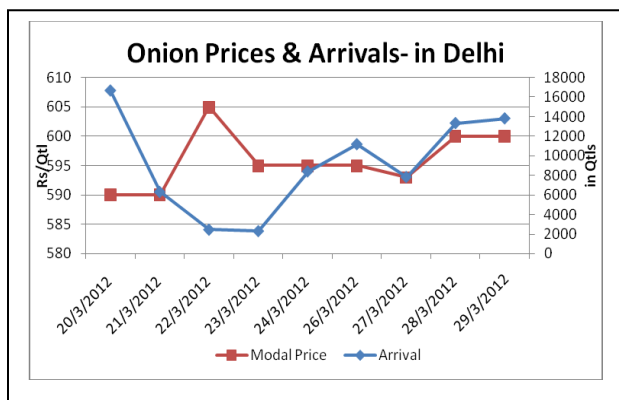
## Onion Fundamentals:

- Markets are reported steady in major metro cities. Wholesale prices are ruling between Rs 500-650/Qtl in Delhi, Mumbai and Bangalore.
- Traders & Farmers are waiting for decision on MEP and MSP. Commerce ministry is in favor of removing MEP but the Price support operation system (MSP) is undecided (due to subsidy involved and how it will be shared between State & Central Govt).
- Dull activity was observed in Maharashtra markets due to year end closing and farmer's demand of MSP and lower MEP for Onions.
- The Rabi crop has started to come in Wholesale markets of Maharashtra and increase further in next two week once Mandis start in normal routine. The shelf life of rabi crop is 6 to 8 months and farmer's could store these in case there is major fall in prices.
- As per trade sources, commission agents and traders of Maharashtra are not showing much interest in onion trades this season due to uncertain govt policies, farmer's demands and consuming centers price behavior.

## Onion Prices & Arrivals in Metro Cities



(Source: NHRDF)



### Outlook:

For the short term, onion prices are expected to stay range bound with firm bias due to short-supplies in Maharashtra on account of year end closing and lower arrivals. Over the medium term, greater demand for better quality onions by exporters shall provide underlying support to the prices and prevent any sharp fall.

**Onion Prices – Mandi vs. Retail as on 29 March 2012**

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	600	800	700	110	1200
2	AGRA	400	500	450	40	1000
3	AHMEDABAD	300	550	425	324	800
4	BHOPAL	425	500	465	84	600
5	BHUBANESHWAR	650	700	675	300	1050
6	CHANDIGARH	700	800	750	60	1200
7	CHENNAI	800	1000	900	520	1200
8	DELHI	400	700	550	1381	1200
9	GANGATOK	850	1200	1050	3	1300
10	GUWAHATI	700	745	730	170	1400
11	HYDERABAD	900	1200	1000	720	1400
12	JAIPUR	600	700	660	205	1100
13	JAMMU	700	750	740	200	1000
14	LASALGAON	350	400	380	300	600
15	LUCKNOW	550	650	600	32	900
16	MUMBAI	500	620	550	6950	1000
17	NAGPUR	500	625	563	250	900
18	NASIK	450	500	480	200	700
19	PIMALGAON	400	450	430	260	650
20	PUNE	400	500	450	1725	600
21	RANCHI	590	710	680	200	1000
22	SHIMLA	900	1100	950	11	1400
23	SRINAGAR	850	950	900	200	1500
24	SURAT	500	600	575	260	1000
25	TRIVENDRUM	850	1000	950	45	1400

(Source: NHB)

**Disclaimer**

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