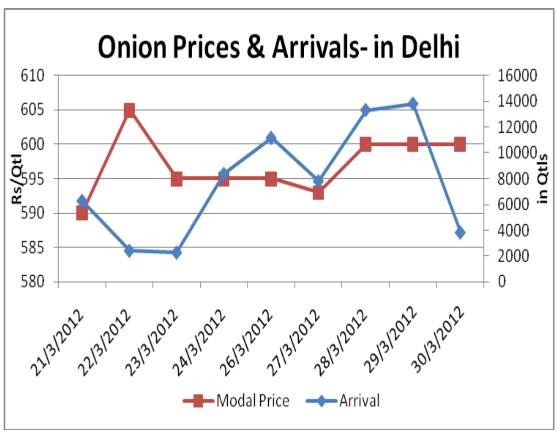
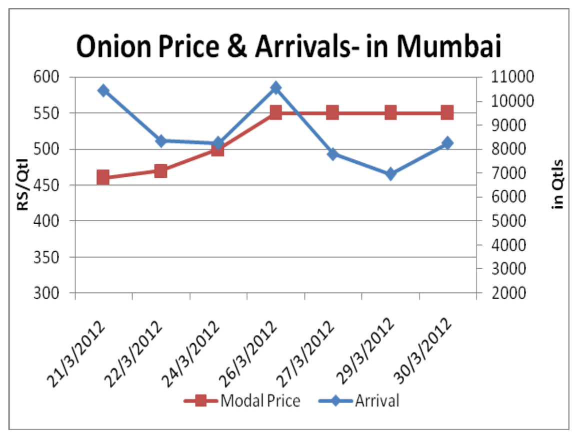
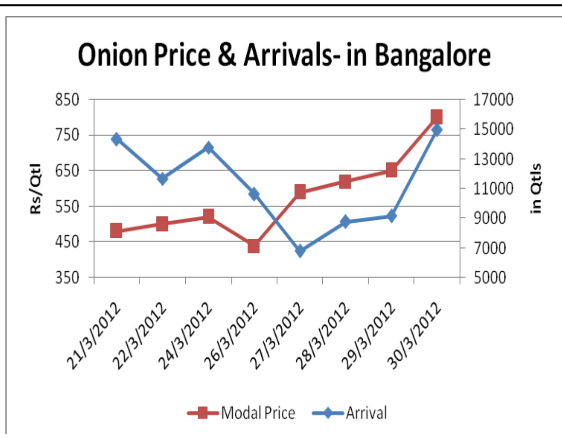
Onion Fundamentals:

- Markets are reported steady in Mumbai and Bangalore despite higher arrivals.
- However arrivals in Delhi fallen to 3854 qtl from 13810 qtl on 29th March. But prices remain same as that of previous day. This could be due to lower demand during Navratra period. Demand would increase after Navratra period rather more onion would be consumed after a weeklong abstinence.
- Traders & Farmers are waiting for decision on MEP and MSP. Commerce ministry is in favor of removing MEP but the Price support operation system (MSP) is undecided (due to subsidy involved and how it will be shared between State & Central Govt).
- The Rabi crop has started to come in Wholesale markets of Maharashtra and increase further in next two week once Mandis start in normal routine. The shelf life of rabi crop is 6 to 8 months and farmer's could store these in case there is major fall in prices.
- As per trade sources, commission agents and traders of Maharashtra are not showing much interest in onion trades this season due to uncertain govt policies, farmer's demands and consuming centers price behavior.

Onion Prices & Arrivals in Metro Cities







Outlook:
For the short term, onion prices are expected to stay range bound with firm bias due to short-supplies in Maharashtra and lower demand during Navratra period. Over the medium term, greater demand for better quality onions by exporters shall provide underlying support to the prices and prevent any sharp fall

Onion Prices in major markets – Mandi vs. Retail as on 30 March 2012

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	600	800	700	110	1200
2	AGRA	450	550	500	38	1000
3	AHMEDABAD	300	550	425	341	800
4	AMRITSAR	600	700	650	195	1000
5	BANGALORE	700	900	800	600	1500
6	BARAUT	800	900	850	4	1200
7	BHOPAL	400	500	450	68	600
8	BHUBANESHWAR	800	900	850	400	1100
9	CHANDIGARH	675	775	725	80	1000
10	CHENNAI	700	900	800	500	1200
11	DELHI	400	750	575	385	1200
12	GANGATOK	850	1200	1050	5	1300
13	GUWAHATI	700	750	725	180	1400
14	JAIPUR	550	650	605	308	1000
15	JAMMU	700	750	740	180	1000
16	LASALGAON	300	400	360	280	600
17	LUCKNOW	550	630	590	40	880
18	MUMBAI	500	620	550	8250	1000
19	NASIK	300	500	410	190	700
20	PIMALGAON	350	450	410	220	650
21	PUNE	400	500	450	1650	600
22	RAIPUR	500	620	550	43	1000
23	RANCHI	585	715	685	200	1000
24	SHIMLA	1000	1200	1100	12	1400
25	SRINAGAR	830	920	880	25	1500
26	SURAT	500	600	550	250	1000
27	TRIVENDRUM	870	1000	965	50	1400

(Source: NHB)