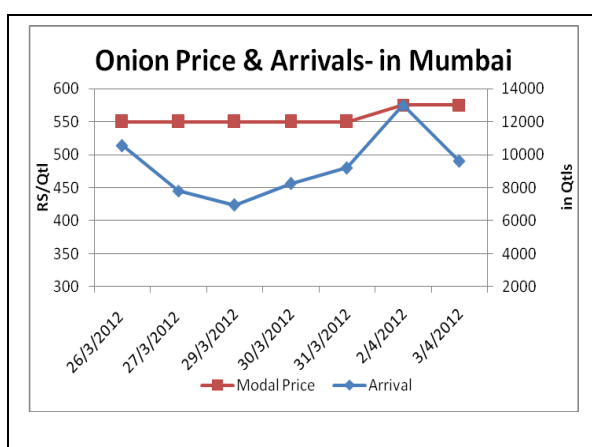
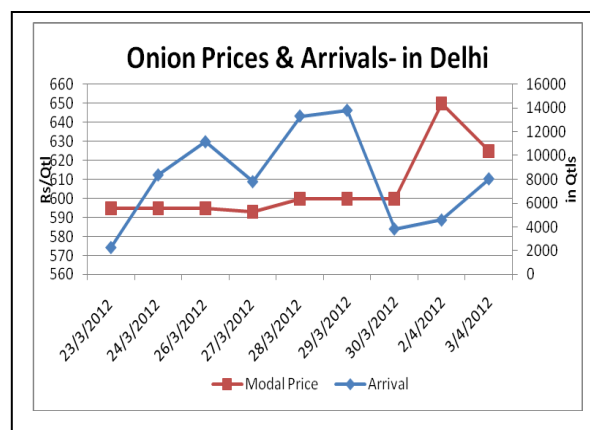
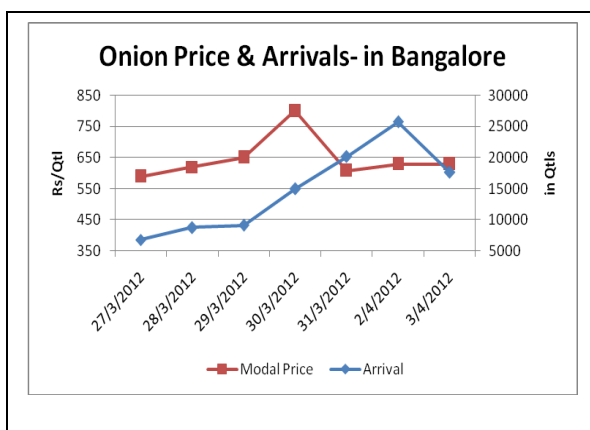


## Onion Fundamentals:

- Arrivals of Rabi Crop are increasing in Bangalore wholesale markets as depicted in below chart but prices are more or less stable and trading in the range of Rs. 600-650/Qtl.
- In Delhi- Azadpur Mandi around 400-500 MT of Onion are sold daily and remaining carry forwarded to next day out of total arrivals.
- The harvesting of late kharif onion in Gujarat and Maharashtra is almost over. The Rabi crop has started to come in Wholesale markets of Maharashtra and increase further in next week once Mandis start in normal routine. The shelf life of rabi crop is 6 to 8 months and farmer's could store these in case there is major fall in prices.
- The productivity of onion this year was more due to favorable weather prevailed, prolonged winter and no rains damage unlike last year.
- Traders & Farmers are waiting for decision on MEP and MSP. Commerce ministry is in favor of removing MEP but the Price support operation system (MSP) is undecided (due to subsidy involved and how it will be shared between State & Central Govt).

## Onion Prices & Arrivals in Metro Cities



(Source: NHRDF)

## Outlook:

Onion prices are likely to be in range bound due to higher arrivals in producing region and stocking interest for Rabi crop from both farmers and traders. Export demand is expected to pick up in this month which also gives support to prices.



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## Onion Prices in major markets – Mandi vs. Retail as on 3rd April 2012

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Mandi Price (Rs/Qtl)	Arrivals (in MT)	Retail Price (Rs/Qtl)
1	AGRA	350	550	450	63	1000
2	AHMEDABAD	300	550	425	320	800
3	BANGALORE	600	700	650	1200	1200
4	BARAUT	700	800	750	3	1100
5	CHANDIGARH	650	750	700	70	1100
6	CHENNAI	800	1000	900	480	1200
7	DELHI	425	800	625	806	1200
8	GANGATOK	850	1200	1050	3	1300
9	JAIPUR	580	630	610	330	950
10	JAMMU	700	800	750	120	1200
11	KOLKATA	575	625	600	288	1100
12	LASALGAON	350	450	410	280	650
13	LUCKNOW	550	600	575	42	900
14	MUMBAI	500	650	575	9600	1000
15	NAGPUR	500	700	600	280	1000
16	NASIK	400	500	460	220	700
17	PIMALGAON	440	480	460	240	680
18	RAIPUR	500	650	600	40	1000
19	RANCHI	580	700	600	215	1000
20	SRINAGAR	850	950	900	70	1300
21	SURAT	500	700	600	200	1000
22	TRIVENDRUM	950	1050	1000	50	1500

(Source: NHB)



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