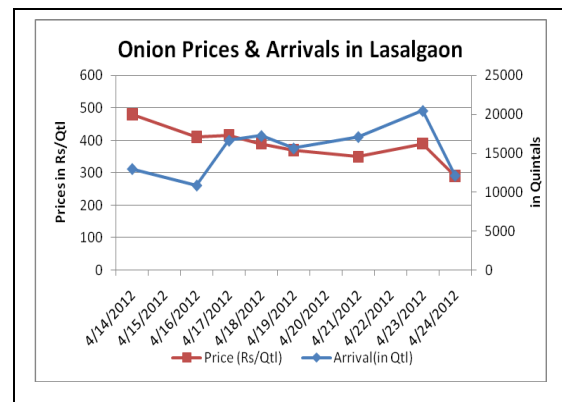
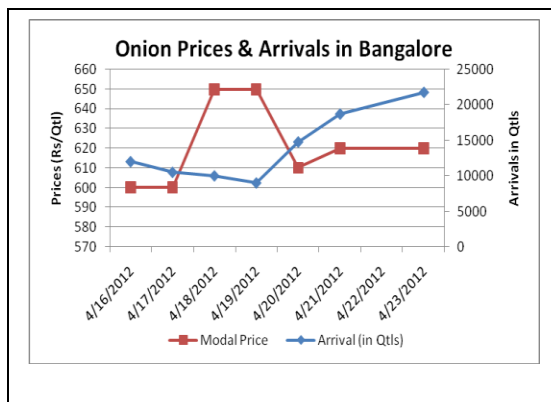


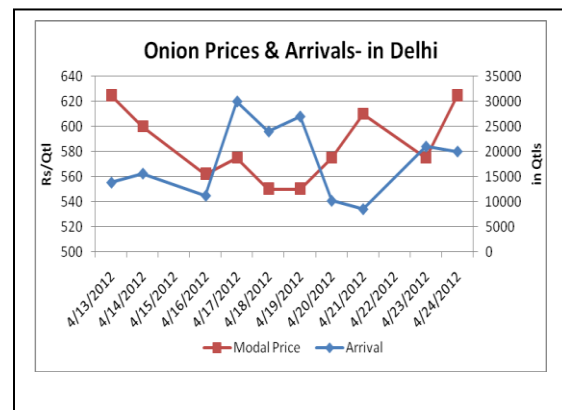
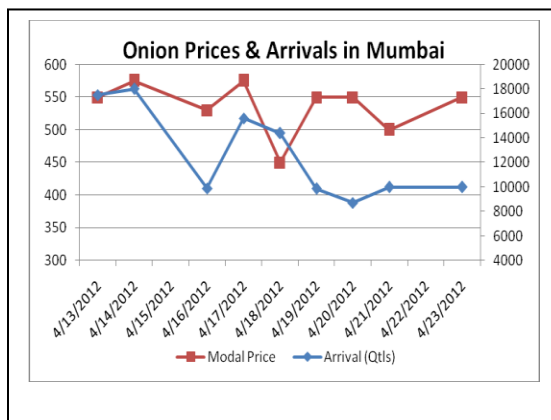
Onion Fundamentals:

- A large chunk of onion arrivals are going into store as stockiest feels prices to be lucrative. Traders expect Rabi onions which are available currently in the range of Rs 250-350/Qtl in various Maharashtra APMCs could fetch around Rs. 400-500/Qtl in Lean season.
- In Bangalore, arrivals of local onion have increased in last 2-3 days, however prices are more or less stable near 625/Qtl.
- The Center is expected to take some decision on Onion exports in its high-level meeting on April 30.
- Export demand for Rabi onion is coming from Dubai, Colombo, Bangladesh and European countries.
- Meanwhile, retail prices are hovering in between Rs. 500-1500/Qtl. The highest prices of Rs. 1500/Qtl was recorded in Shimla.

Onion Prices & Arrivals in Producing & Consumption Centers



(Source: Agriwatch)



Outlook:

Onion prices are likely to be stable due to higher arrivals in producing region and regular domestic and export demand. The stocking interest for Rabi crop from both farmers and traders also give support to prices from any sharp fall.

Onion Prices in major markets – Mandi vs. Retail as on 24 April 2012

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	500	750	625	120	1000
2	AGRA	400	500	450	68	1000
3	AHMEDABAD	300	500	400	226	700
4	AMRITSAR	725	800	775	170	1000
5	BHOPAL	350	450	400	80	500
6	BHUBANESHWAR	800	900	850	400	1100
7	CHANDIGARH	650	750	700	80	1000
8	CHENNAI	800	900	850	530	1200
9	GANGATOK	800	1000	900	4	1100
10	GUWAHATI	850	950	900	180	1200
11	JAIPUR	575	625	605	273	950
12	JAMMU	800	900	850	170	1200
13	LASALGAON	450	530	500	250	700
14	LUCKNOW	525	675	600	48	900
15	MUMBAI	400	600	500	460	1000
16	NASIK	475	525	510	190	725
17	PATNA	600	700	650	90	1200
18	PIMALGAON	475	525	510	220	725
19	RAIPUR	500	575	525	53	1000
20	RANCHI	700	750	715	200	1000
21	SHIMLA	1250	1350	1300	15	1500
22	SRINAGAR	820	950	880	150	1300
23	SURAT	500	700	600	250	1200

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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