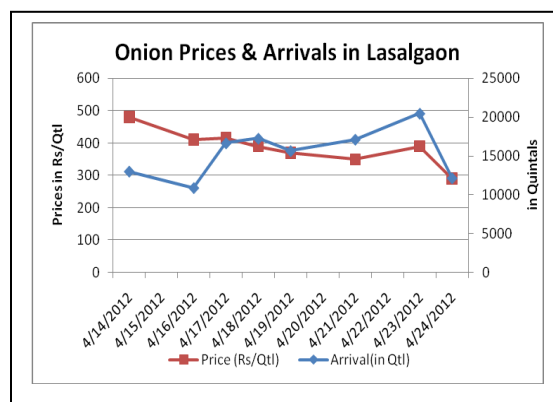
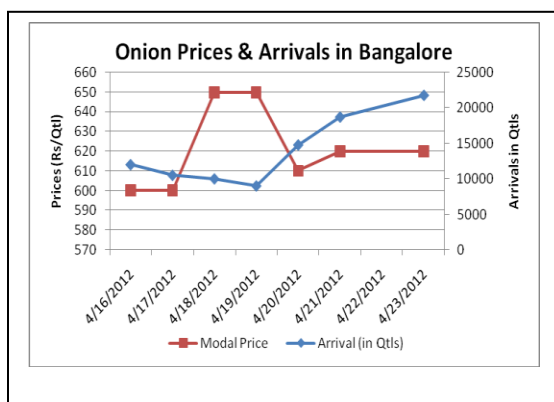


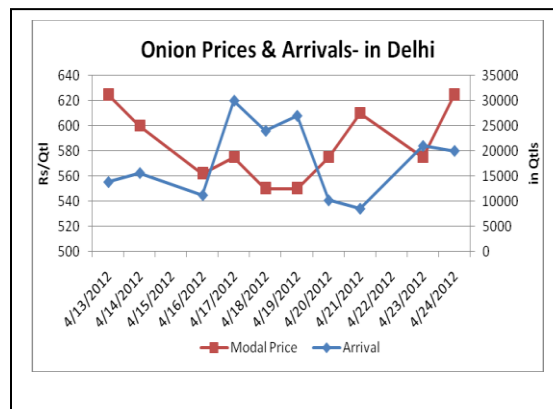
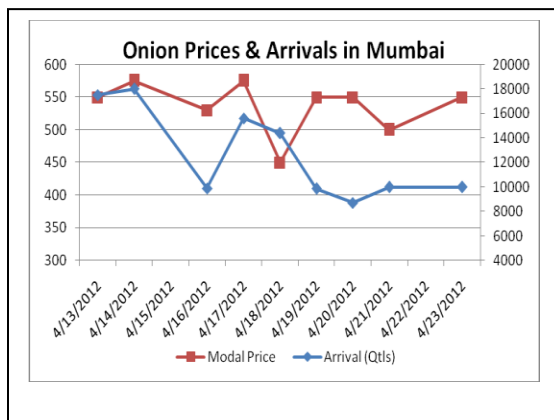
Onion Fundamentals:

- The Commerce Ministry is in favor of removing the minimum export price (MEP) on onions for two months to boost exports and ensure better returns to farmers.
- At present, MEP for onion stands at \$125/Ton FOB and was revised from \$150/Ton in the month of Feb 2012 looking at bumper late khariff arrivals.
- In Lasalgaon, large chunk of onion arrivals are going into store as stockiest feels prices to be lucrative. Traders expect Rabi onions which are available currently in the range of Rs 250-350/Qtl in various Maharashtra APMCs could fetch around Rs. 400-500/Qtl in Lean season.
- In Bangalore, arrivals of local onion have increased in last 2-3 days, however prices are more or less stable near 625/Qtl.
- Export demand for Rabi onion is coming from Dubai, Colombo, Bangladesh and European countries.
- Meanwhile, retail prices are hovering in between Rs. 500-1500/Qtl. The highest prices of Rs. 1500/Qtl was recorded in Shimla.
- As per traders, Onion prices are likely to be range bound due to higher arrivals in producing region and regular domestic and export demand. The stocking interest for Rabi crop from both farmers and traders also give support to prices from any sharp fall.

Onion Prices & Arrivals in Producing & Consumption Centers



(Source: Agriwatch)



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Onion Prices in major markets – Mandi vs. Retail as on 24 April 2012

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	550	750	650	125	1000
2	AGRA	470	540	500	50	1000
3	AHMEDABAD	300	500	400	312	700
4	AMRITSAR	700	800	750	190	1000
5	BANGALORE	550	650	600	860	1200
6	BARAUT	800	900	850	4	1200
7	BHOPAL	300	400	350	120	500
8	BHUBANESHWAR	850	950	900	400	1200
9	CHANDIGARH	625	750	688	90	1000
10	CHENNAI	800	900	850	500	1200
11	DEHRADUN	600	700	650	24	1200
12	DELHI	375	700	537	835	1200
13	GANGATOK	800	1000	900	4	1100
14	GUWAHATI	850	950	900	180	1200
15	HYDERABAD	600	800	700	375	1100
16	JAIPUR	550	650	605	239	1000
17	JAMMU	800	900	850	180	1400
18	LASALGAON	400	450	430	300	650
19	LUCKNOW	600	700	650	45	1000
20	NAGPUR	450	600	525	390	1000
21	NASIK	400	500	460	250	700
22	PATNA	600	700	650	75	1200
23	PIMALGAON	425	475	455	260	675
24	PUNE	400	500	450	9904	600
25	RAIPUR	500	550	525	55	1000
26	RANCHI	675	730	700	218	1000
27	SHIMLA	1200	1400	1300	14	1500
28	SRINAGAR	850	950	900	180	1500

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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