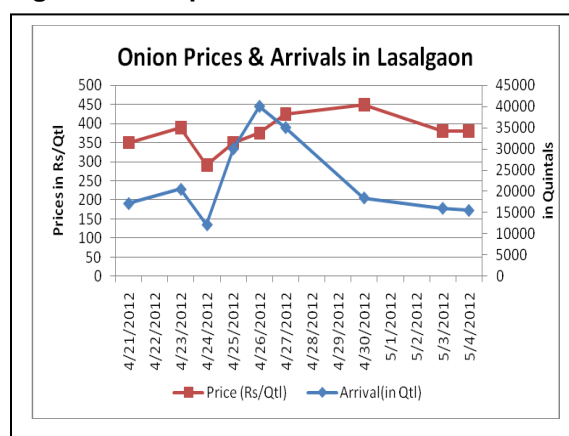
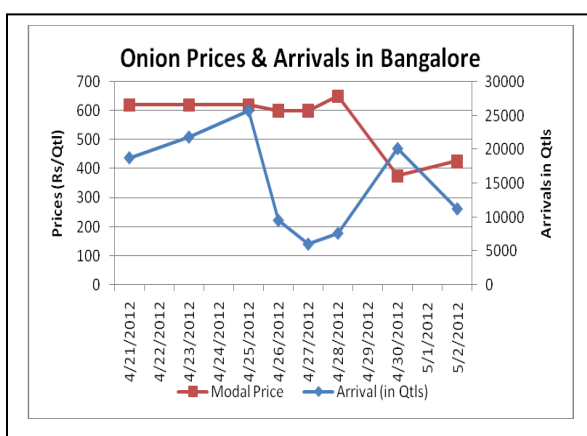


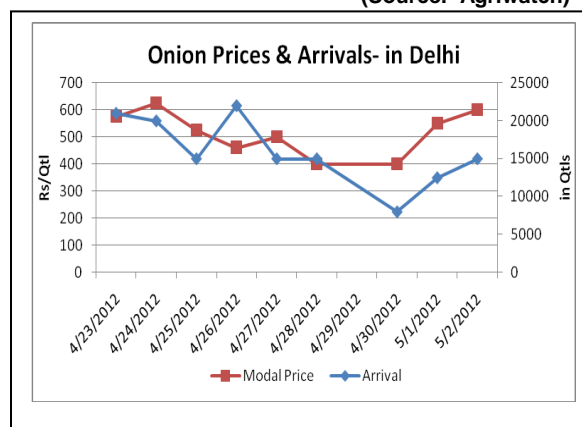
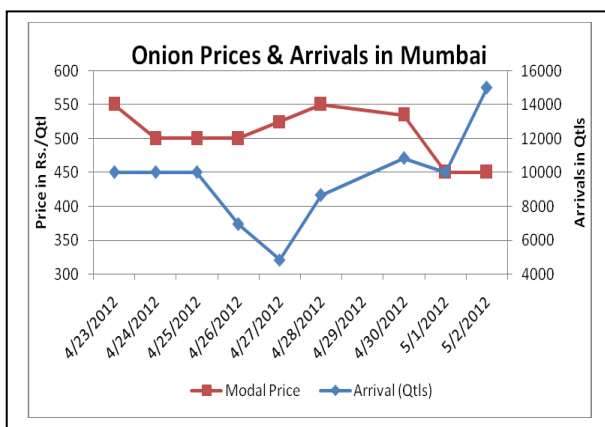
Onion Fundamentals:

- No major impact is seen yet on Onion Prices after abolishment of MEP.
- The Govt had scrapped the Minimum Export Price (MEP) on 2nd May for two months. MEP prior to this decision on Onion was \$125/Ton FOB.
- Earlier in February this year, the government had lowered minimum export price (MEP) of all varieties of onions, except Bangalore Rose onions and Krishnapuram onions to USD 125/Ton FOB from USD 150/Ton FOB.
- Traders expect price could increase Rs 50-100/Qtl in short term due to removal of MEP in near term and give competitive edge against China and Pakistan in International trade of Onion.
- Meanwhile, retail prices are hovering in between Rs. 500-1500/Qtl. The highest prices of Rs. 1500/Qtl was recorded in Shimla, Trivendrum and Srinagar.

Onion Prices & Arrivals in Producing & Consumption Centers



(Source: Agriwatch)



(Source: Agriwatch)

Outlook:

Prices are likely to be range bound with upward bias in short term due to storage demand from stockiest and higher consumption demand ahead in summers. However, major increase in prices is unlikely as growers will keep supplying onion in Mandi due to higher production in last Rabi season.

Onion Prices in major markets – Mandi vs. Retail as on 3rd May 2012

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	470	630	530	118	1000
2	AGRA	500	600	550	50	1200
3	AHMEDABAD	300	500	400	190	800
4	AMRITSAR	625	675	650	190	1000
5	BANGALORE	500	600	550	720	1200
6	BARAUT	900	1000	950	4	1200
7	BHUBANESHWAR	700	800	750	400	950
8	CHENNAI	700	900	800	520	1200
9	DEHRADUN	700	800	750	21	1200
10	DELHI	300	750	525	796	1400
11	GANGATOK	1000	1200	1100	4	1400
12	GUWAHATI	700	900	800	190	1300
13	HYDERABAD	700	1000	800	295	1200
14	JAIPUR	500	600	560	354	900
15	JAMMU	800	900	850	270	1200
16	KOLKATA	700	800	750	160	1300
17	LASALGAON	400	480	450	300	680
18	LUCKNOW	640	700	670	45	1000
19	MUMBAI	400	600	500	850	1000
20	NAGPUR	350	550	450	490	900
21	NASIK	400	500	460	200	700
22	PATNA	550	650	600	100	1100
23	PIMALGAON	415	475	455	260	675
24	RAIPUR	400	500	445	59	1000
25	RANCHI	580	650	600	210	900
26	SHIMLA	1200	1400	1300	15	1500
27	SRINAGAR	870	950	900	250	1500
28	SURAT	400	500	450	260	1000
29	TRIVENDRUM	900	1000	950	55	1500

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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