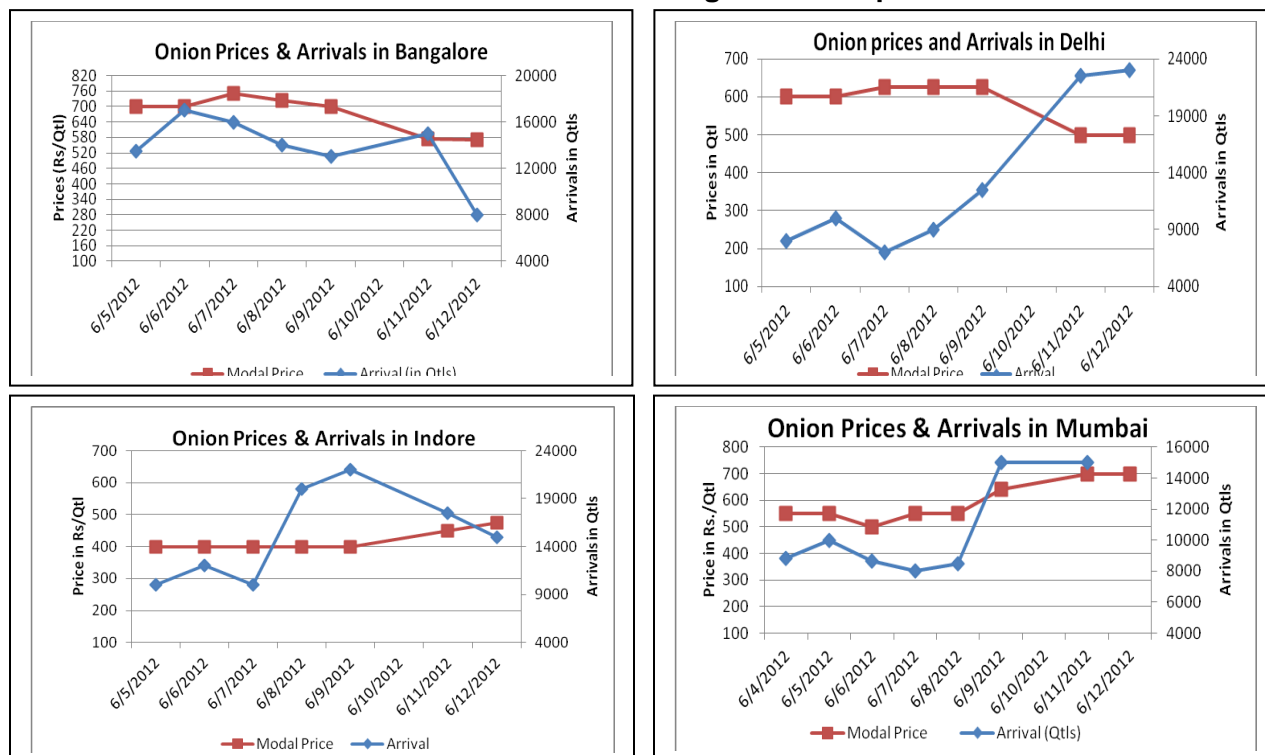


Onion Fundamentals:

- Out of the total arrival of onion in Delhi nearly 70% and 30% is coming from Maharashtra and Rajasthan respectively. Onion arrivals during current period starts improving due to greater selling interest by trade body in respective states. We expect onion arrivals from these states to increase till the onset of monsoon.
- Given the expectation of higher onion arrivals in principal consuming center of Delhi should keep prices on soft note during coming couple of days.
- Early khariff sowing of onion in A.P will start in next 10-12 days whereas new crop arrival of onion from Kurnool (A.P) starts coming into the market.
- Growers who stocked onion in Nasik are now liquidating their stocks stored in temporary structure in fields prior to onset of heavy rainfall. This result into higher arrival in Nasik mandi. Higher arrivals in Nasik helped to ease prices. Moving forward we expect further liquidation of the stocks lying into the field which might soften the prices for short term.
- In Belgaum (Karnataka) the new crop onion is started coming into the market though in small quantity. However, fresh onion from Maharashtra continues to flood in Belgaum thereby dampening the market sentiments. We expect new crop arrivals from Belgaum to pick up during coming couple of weeks and might pose stiff competition to the onions coming from Maharashtra. This might put pressure further on the onion prices.

Onion Prices & Arrivals in Producing & Consumption Centers**Onion Prices & Arrivals in Major Mandis as on 12/06/2012**

Mandi	Lasalgaon	Piplagaon	Pune	Mumbai	Indore	Bangalore	Belgaum
Price (in Qtl)	350-550	375-450	500-700	700	475	380-760	300-700
Arrivals (in Qtl)	22500	12500	9000	15000	15000	8000	5000

Onion Prices & Arrivals in Major Mandis as on 11/06/2012

Mandi	Lasalgaon	Piplagaon	Pune	Mumbai	Indore	Bangalore	Belgaum
Price (in Qtl)	350-550	350-450	500-650	700-750	450	450-700	300-700
Arrivals (in Qtl)	22500	16000	16700	15000	35000	15000	5000

(Source: AGRIWATCH)

Onion Prices in major markets – Mandi vs. Retail as on 11th June 2012

Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	450	670	560	125	1200
BARAUT	700	800	750	7	1200
BHOPAL	200	300	250	250	350
CHANDIGARH	500	600	550	72	1000
CHENNAI	800	1000	900	450	1300
GANGATOK	1200	1400	1300	3	1600
GUWAHATI	1000	1100	1050	140	1400
HYDERABAD	600	800	700	253	1100
JAIPUR	550	650	605	164	1000
JAMMU	600	700	650	200	1000
KOLKATA	700	925	813	1920	1300
LASALGAON	400	500	460	240	700
LUCKNOW	525	575	550	38	800
MUMBAI	500	700	600	1240	1000
NAGPUR	500	650	575	350	1000
NASIK	400	450	420	260	650
PATNA	600	750	675	60	1300
PIMALGAON	450	500	460	260	750
PUNE	500	650	570	1670	800
RAIPUR	550	650	620	36	1100
RANCHI	670	750	700	210	1000
SHIMLA	1000	1200	1100	15	1400
SRINAGAR	880	970	950	150	1500
SURAT	500	650	600	180	1000
TRIVENDRUM	900	1000	950	55	1500

(Source: NHB)

Disclaimer

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