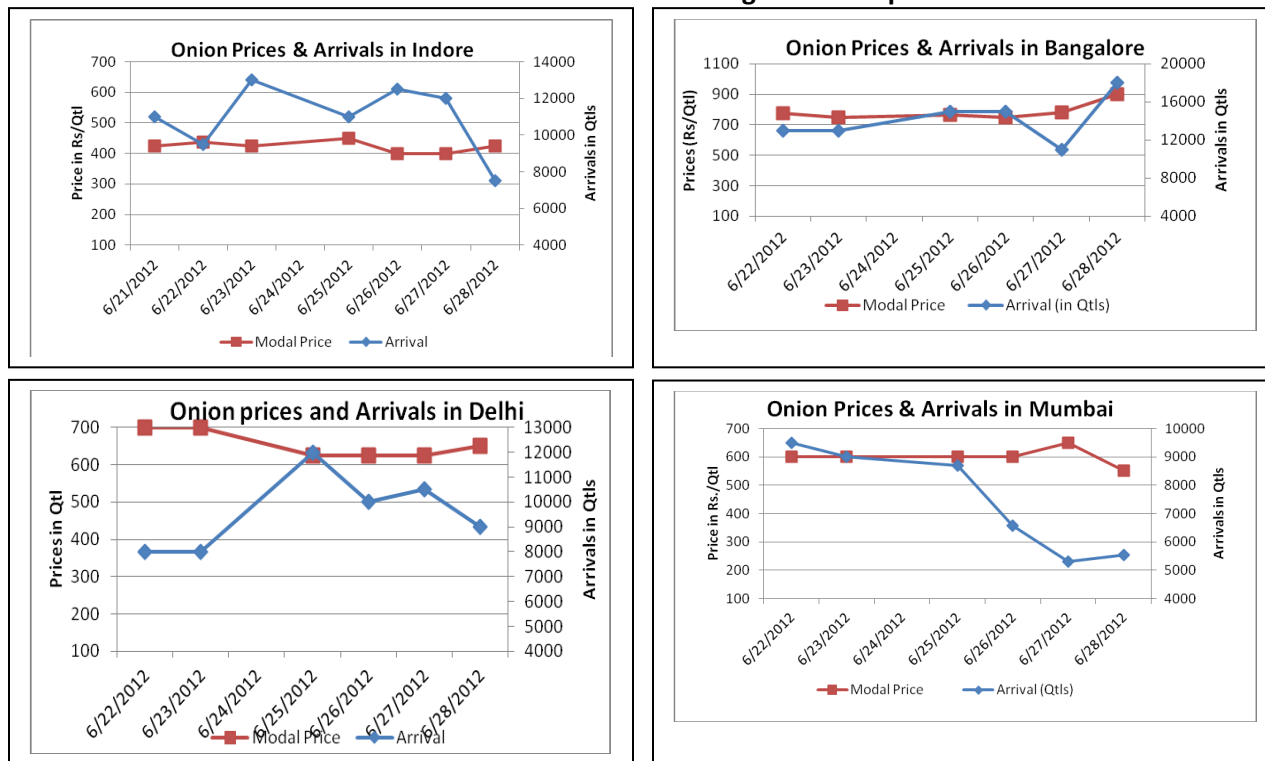


Onion Fundamentals:

- In Kota (Rajasthan) sowing has not yet started this year against last year when it was complete by 10-20%. Lack of pre-monsoonal rains and lower soil moisture delayed planting of Kharif onion in the region. In anticipation of delayed sowing/transplanting and lower kharif production estimates from the region could lend underlying support to the onion prices moving forward.
- In Pimpalgaon APMC, the average mandi prices of onion was seen lower by 30% year on year which was seen Rs 545 / quintals on 29th June. The minimum and maximum rates were recorded at Rs. 450 and Rs. 600 a quintal, respectively, on Thursday. Around 18000 quintals of onions were auctioned on Thursday in Pimpalgaon APMC.
- In Bhavnagar (Gujarat) local onion produced is 35% less compared to last year production in the region. Local onion will be over from the market in few days. Prices are expected to increase once the local stocks get exhausted.
- In Belgaum (Karnataka) 30% of onion is coming from local region whereas 70% is coming from Maharashtra. As per the trader this year the prices are increased by 25% and stay in the range of Rs 700-850/ quintal. With better demand prospect moving forward, we expect prices to stay firm.

Onion Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Onion Prices & Arrivals in Major Mandis as on 28/06/2012

Mandi	Lasalgaon	Piplagaon	Pune	Mumbai	Indore	Bangalore	Belgaun
Price (in Qtl)	350-670	450-500	500-700	400-750	300-550	800-1000	500-950
Arrivals (in Qtl)	8000	18000	5000	5550	7500	18000	2500

Onion Prices & Arrivals in Major Mandis as on 27/06/2012

Mandi	Lasalgaon	Piplagaon	Pune	Mumbai	Indore	Bangalore	Belgaum
Price (in Qtl)	450-600	450-500	500-700	500-800	300-500	400-900	500-950
Arrivals (in Qtl)	14000	20000	6368	5300	12000	11000	2500

(Source: AGRIWATCH)

Onion Prices in major markets – Mandi vs. Retail as on 28th June 2012

Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
AMRITSAR	700	800	750	170	1200
BANGALORE	700	800	750	900	1200
BHOPAL	500	600	550	90	700
BHUBANESHWAR	900	950	925	300	1400
CHANDIGARH	700	800	750	60	1200
CHENNAI	1000	1200	1100	440	1400
DEHRADUN	627	677	660	32	1000
DELHI	625	750	687	853	1400
GANGATOK	1000	1200	1100	3	1500
GUWAHATI	1100	1200	1150	130	1600
JAIPUR	500	600	560	353	900
KANPUR	450	650	550	750	1400
LASALGAON	400	500	460	280	700
LUCKNOW	500	650	575	35	800
MUMBAI	450	700	600	530	1000
NASIK	450	500	460	275	700
PATNA	700	900	800	15	1400
PIMALGAON	450	500	460	240	750
PUNE	500	700	600	6368	800
RANCHI	750	880	800	218	1200
SHIMLA	900	1200	1100	14	1500
SURAT	500	600	550	220	1000
TRIVENDRUM	1000	1150	1100	40	1650

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC