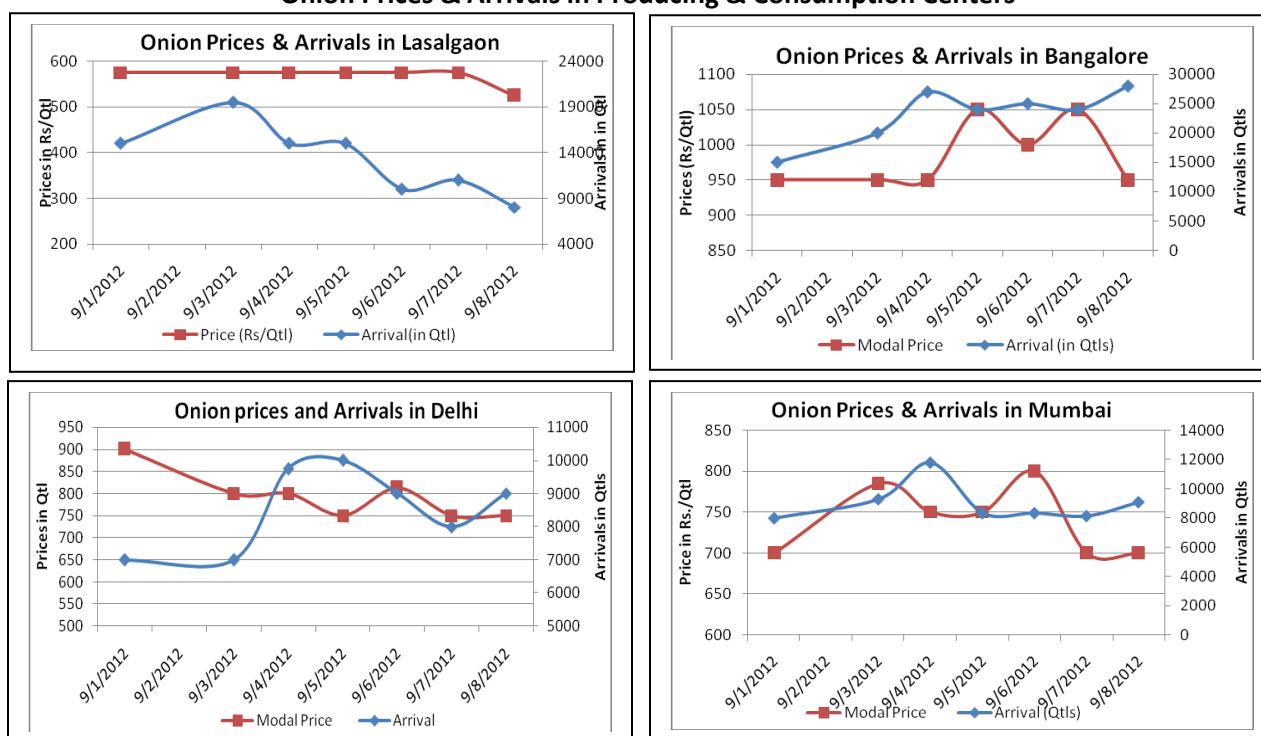


Onion Fundamentals:

- Low quality onion arrival is reported in different mandis of Maharashtra as farmers are holding back their good quality for higher price in coming month.
- Due to poor quality onion, prices are stable and softened a bit across major markets.
- There is good demand for onion coming from Chitradurga from West Bengal and Tamil Nadu.
- As per NAFED sources, India has exported around 7.9 Lakh MT till Aug end. As per our analysis, further 5-6 Lakh MT of onion could be exported till the end of FY 2012-13.
- In Rajkot, onion is coming from Nasik and Local region which are contributing 40% and 60% of the total arrival. Prices are hovering in the range of Rs 600 to Rs 850 /quintal and further expected to increase.
- Retail prices in majority of the cities are hovering in between Rs. 1000-1500/Qtl where as wholesale prices are trading in the range of Rs. 800-1000/Qtl.
- Onion prices could rise during end of October due to demand supply mismatch as kharif crop arrival could be delayed this year due to late sowing in producing region.

Onion Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Onion Prices & Arrivals in Major Mandis as on 10/9/2012

Mandi	Lasalgaon	Pipalgaon	Pune	Mumbai	Indore	Bangalore	Belgaum
Price (in Qtl)	500-550	550-650	800	500-920	300-700	900-1000	500-950
Arrivals (in Qtl)	10000	14000	600	12000	18000	35000	2000

Onion Prices & Arrivals in Major Mandis as on 8/09/2012

Mandi	Lasalgaon	Pipalgaon	Pune	Mumbai	Indore	Bangalore	Belgaum
Price (in Qtl)	500-550	-	-	500-900	300-700	900-1000	500-950
Arrivals (in Qtl)	8000	-	-	9100	13000	30000	2000

(Source: AGRIWATCH)



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Onion Prices in major markets – Mandi vs. Retail as on 10th September 2012

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	625	730	677	130	1000
2	AGRA	500	700	600	80	1200
3	AMRITSAR	600	700	650	180	1000
4	BANGALORE	800	1000	900	2500	1300
5	BARAUT	1000	1100	1050	2	1500
6	BHOPAL	650	750	700	80	800
7	CHANDIGARH	800	1000	900	65	1500
8	CHENNAI	1000	1200	1100	480	1600
9	DEHRADUN	1075	1158	1100	28	1500
10	GANGATOK	1200	1500	1400	3	1600
11	GUWAHATI	1100	1350	1230	80	1800
12	HYDERABAD	500	700	600	49	900
13	JAMMU	1100	1200	1150	115	1500
14	KOLKATA	1125	1375	1250	336	1800
15	LASALGAON	700	750	730	90	950
16	LUCKNOW	650	850	750	24	1000
17	MUMBAI	500	900	700	1200	1600
18	NAGPUR	600	800	700	350	1000
19	NASIK	700	800	760	80	1000
20	PATNA	700	750	725	225	1200
21	PIMALGAON	720	760	740	80	960
22	PUNE	600	800	700	1150	1000
23	RAIPUR	700	850	800	40	1400
24	RANCHI	750	890	865	250	1200
25	SHIMLA	1000	1100	1050	18	1500
26	SRINAGAR	1400	1500	1440	70	2000
27	SURAT	500	600	550	250	1000
28	TRIVENDRUM	1200	1400	1300	45	1800

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC