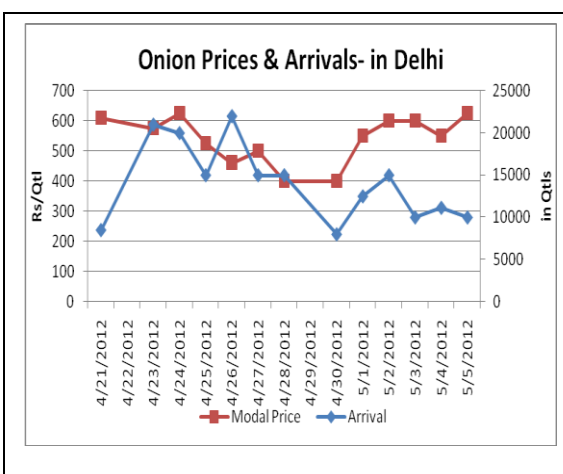
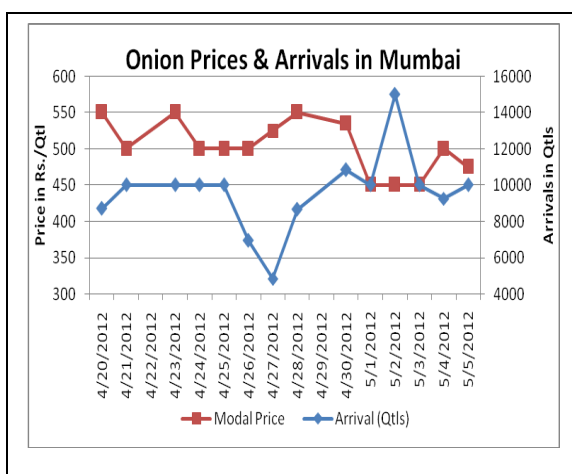
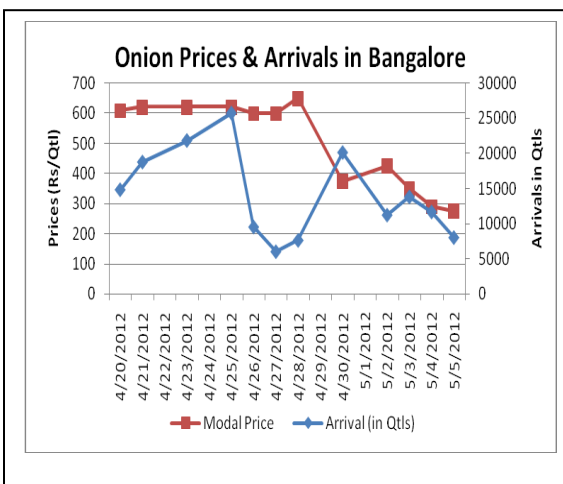
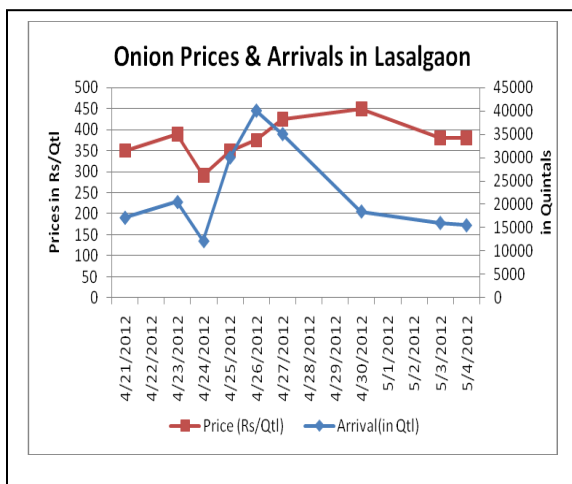


Executive Summary:

- The Central Govt. decided to abolish Minimum Export Price (MEP) for two months on 2nd May 2012. Traders and exporters have welcomed this but said the decision is late. The Government intends to boost onion exports amid sufficient availability domestically.
- In the year ended 2011-12, India had exported 15.34 lakh metric tonnes of onion valued at Rs. 1,715 crores. (Source: APEDA).
- In Lasalgaon, traders expect prices to increase by Rs 50-100/Qtl in the coming weeks due to export and storage demand.
- Local arrivals have increased in Orissa, Haryana, Punjab, Himachal Pradesh and Uttarakhand.
- In the benchmark Lasalgaon market, a large proportion of onion arrivals are going into storage as stockists feel that prices are lucrative at current levels. Traders expect Rabi onions, which are available currently in the range of Rs 350-400/Qtl in various Maharashtra APMC mandis, to fetch around Rs. 600-700/Qtl during the lean season.

Onion Price and Arrivals trend in Producing and Consumption Centers:



(Source: Agriwatch)

State wise Wholesale Prices (Rs/Qtl) Weekly Analysis of Onion in India:

State	Prices 01-08 May 2012	Prices 24-30 Apr 2012	Prices 16-23 Apr 2012	Prices 01-08 May 2011	% Change (Over Prev Week)	% Change (Over Prev to Prev Week)	% Change (Over Prev Year)
Andhra Pradesh	482.07	442.88	449.27	424.46	8.85	7.3	13.57
Assam	926.44	966.1	892.34	966.29	-4.11	3.82	-4.12
Gujarat	442.69	421.98	460.47	426.77	4.91	-3.86	3.73
Haryana	508.21	616.39	585.53	510.37	-17.55	-13.21	-0.42
Himachal Pradesh	784.83	818.09	799.56	725.4	-4.07	-1.84	8.19
J & K	726.5	746.85	751.19	749.39	-2.72	-3.29	-3.05
Jharkhand	831.18	825.53	811.04	738.18	0.68	2.48	12.6
Karnataka	509.5	511.65	520.11	590.4	-0.42	-2.04	-13.7
Kerala	1151.48	1103.77	1133.76	1494.12	4.32	1.56	-22.93
Madhya Pradesh	300.88	291.24	304.57	365.85	3.31	-1.21	-17.76
Maharashtra	409.56	399.76	397.79	498.72	2.45	2.96	-17.88
NCT of Delhi	572.74	580.7	593.96	530.79	-1.37	-3.57	7.9
Orissa	883	941.26	964.39	919.16	-6.19	-8.44	-3.93
Punjab	589.5	683.22	608.49	555.85	-13.72	-3.12	6.05
Rajasthan	404.71	464.9	446.35	389.83	-12.95	-9.33	3.82
Tamil Nadu	1000	1000	1000	1000	0	0	0
Uttar Pradesh	608.44	627.26	635.09	618.3	-3	-4.2	-1.59
Uttarakhand	501.03	633.03	559.89	493.53	-20.85	-10.51	1.52
West Bengal	761.27	732	712.44	649.62	4	6.85	17.19

(Source: Agmarknet)

Onion Prices in most of the states have decreased except in a few like Andhra Pradesh, Maharashtra, Madhya Pradesh and West Bengal. In states like Orissa, Haryana, Punjab, Rajasthan and Uttarakhand, local arrivals have increased which has put further pressure on prices. Prices are decreasing in these states for the last two weeks due to higher arrivals, indicating good production this year. Prices were higher in these states as compared to the same period last year.

Onion Arrivals (in MT) in important markets across India:

Arrivals which had fallen two weeks ago in major mandis of Maharashtra, have increased in the previous week. But prices, as seen in the table above, have increased marginally despite higher arrivals. This indicates



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good demand in the spot market for storage and export after the abolishment of MEP for two months. Domestic demand is also reported to be good from other states. In Gondal and Rajkot, which are major producing regions of Gujarat, arrivals have started decreasing and this is contributing to an increase in prices in Gujarat as seen in the table above.

However, arrivals are considerably higher as compared to the same week last year in almost all markets of Maharashtra, indicating a bumper Rabi production in the state.

Market	State	Avg Arrivals 01-08 Apr 2012 (Days Reported)	Avg Arrivals 24- 30 Apr 2012 (Days Reported)	Avg Arrivals 01- 08 May 2011 (Days Reported)	% Change (Over Prev Week)	% Change (Over Prev Year)
Chandvad	Maharashtra	839.25 (2)	700.82 (4)	365.5 (1)	19.75	129.62
Kolhapur	Maharashtra	1004.13 (4)	610.9 (6)	684.28 (6)	64.37	46.74
Lasalgaon	Maharashtra	1694.33 (3)	1196.3 (5)	733.25 (2)	41.63	131.07
Lasalgaon (Niphad)	Maharashtra	421.5 (2)	401 (1)	314.75 (2)	5.11	33.92
Manmad	Maharashtra	850 (3)	750 (3)	450 (2)	13.33	88.89
Pune	Maharashtra	1787.77 (3)	1040.58 (4)	1247.6 (6)	71.81	43.3
Solapur	Maharashtra	1047.58 (4)	431.06 (5)	1112.98 (6)	143.02	-5.88
Vashi New Mumbai	Maharashtra	1043.75 (4)	694.83 (6)	885 (5)	50.22	17.94
Ahmedabad	Gujarat	602.8 (5)	351.15 (6)	458.83 (6)	71.66	31.38
Gondal	Gujarat	272.4 (4)	342.05 (6)	525.94 (5)	-20.36	-48.21
Rajkot	Gujarat	100.1 (4)	115.17 (3)	176.03 (3)	-13.09	-43.13
Indore	MP	682.77 (7)	522.26 (5)	782.27 (6)	30.73	-12.72

(Source: Agmarknet)

Disclaimer

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