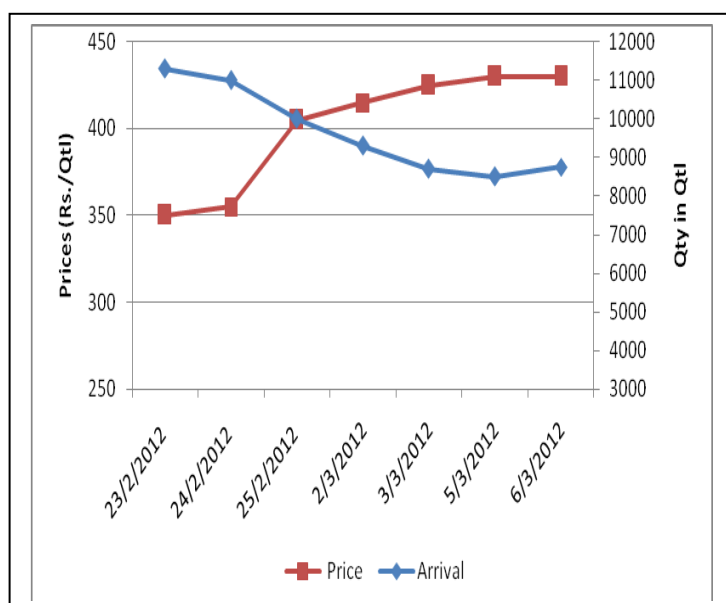


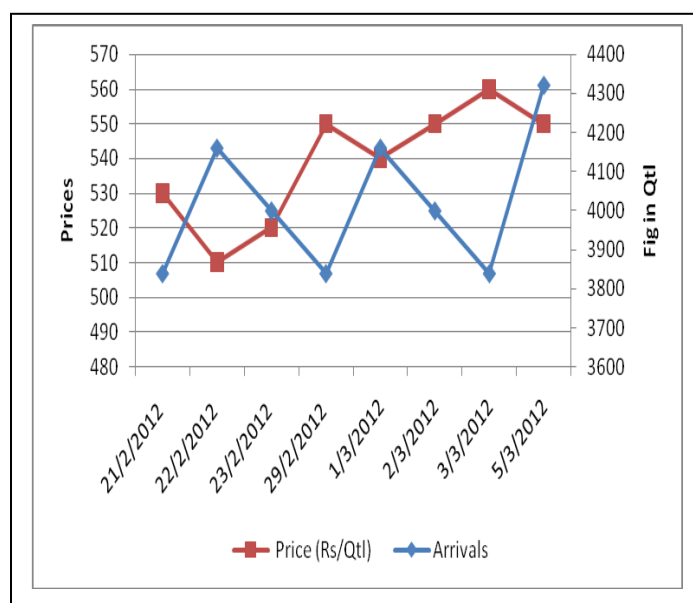
Potato Fundamentals:

- Prices have increased in recent past due to lower supply from producing region mainly Uttar Pradesh due to Assembly Elections.
- Today prices have hit upper circuit of 4 % in Futures Market on Multi Commodity Exchange of Agra delivery. The prices have increased due to speculative position in anticipation of festival demand and reduced supply.
- At the same time, prices are down by 2 to 3% in Tarkeshwar due to peak arrival season.
- As per market information, there is 40-50 % loss in late sown variety of Potato in UP due to cold weather.
- Traders are putting their produce directly in cold storage in anticipation of higher price in near future. However, arrival is expected to increase after Holi. Farmers, who have kept their produce with them, will bring their stock once the temperature start rising.
- At the same time, the retail prices are hovering between Rs. 700 to Rs 1800/Qtl. The highest retail price Rs. 1800/Qtl was recorded in Trivandrum (Kerala) followed by Chennai Rs. 1600/Qtl.

Price & Arrival Chart of Potato at Agra Market



Price & Arrival Chart of Potato at Kolkata Market



(Source: AGMARKNET, NHRDF)

Outlook:

Potato price is likely to increase further in near future due to supply demand mismatch

Potato Futures Prices at MCX as on 6th March 2012

Symbol	Basis	Exchange	Expiry Date	Close Price (Rs/Qtl)	Prev Close (Rs/Qtl)	% Change in Price	Open Interest
POTATO	Ex-AGRA	MCX	15-Mar-12	906	871.2	3.99	24180
POTATO	Ex-AGRA	MCX	14-Apr-12	990.9	952.8	4	19710
POTATO	Ex-AGRA	MCX	15-May-12	1060.1	1019.3	4	53070
POTATOTRWR	Ex-TARKESHWAR	MCX	15-Mar-12	703.1	725.3	-3.06	7200
POTATOTRWR	Ex-TARKESHWAR	MCX	13-Apr-12	760	773.5	-1.75	4200
POTATOTRWR	Ex-TARKESHWAR	MCX	15-May-12	848.5	843.7	0.57	22470

Potato-March Contract Chart at MCX



Prices are hovering above 9-day and 18-day exponential moving averages which indicate further bullishness in the market. The open interest is declining prices are rising which suggest there is short-covering in the contract.

Potato – Wholesale & Retail as on 5th March 2012

S.No.	Centre Name	Variety	MinPrice (Rs/Qtl)	MaxPrice (Rs/Qtl)	ModelPrice (Rs/Qtl)	Arrival (MT.)	RetailPrice (Rs/Qtl)
1	ABOHAR	POTATO STORE	400	600	500	115	800
2	AGRA	POTATO FRESH	400	480	440	190	700
3	AHMEDABAD	POTATO FRESH	350	500	425	667	700
4	AMRITSAR	POTATO FRESH	230	300	280	180	800
5	BANGALORE	POTATO FRESH	650	750	700	405	1200
6	BARAUT	POTATO STORE	600	700	650	23	900
7	BHOPAL	POTATO FRESH	300	400	350	184	550
8	CHANDIGARH	POTATO FRESH	250	300	275	90	600
9	CHENNAI	POTATO FRESH	800	1200	1000	220	1600
10	DEHRADUN	POTATO FRESH	400	500	450	84	1200
11	GANGATOK	POTATO FRESH	800	1000	900	5	1100
12	GUWAHATI	POTATO FRESH	520	580	550	240	900
13	JAIPUR	POTATO FRESH	500	550	530	340	800
14	JAMMU	POTATO FRESH	400	600	500	108	800
15	KOLKATA	POTATO FRESH	540	560	550	432	800
16	LUCKNOW	POTATO FRESH	360	450	400	120	700
17	MUMBAI	POTATO FRESH	500	800	700	1584	1000
18	MUMBAI	POTATO STORE	850	1000	900	0	1400
19	NAGPUR	POTATO FRESH	500	650	575	410	900
20	PUNE	POTATO FRESH	600	800	700	655	900

21	RAIPUR	POTATO FRESH	550	650	625	55	1000
22	RANCHI	POTATO FRESH	480	550	537	200	800
23	SHIMLA	POTATO FRESH	500	700	600	30	1000
24	SRINAGAR	POTATO FRESH	690	750	730	60	1000
25	SRINAGAR	POTATO STORE	780	860	840	90	1200
26	SURAT	POTATO FRESH	500	600	550	240	1000
27	TRIVENDRUM	POTATO FRESH	1300	1400	1350	24	1800

(Source: NHB)

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