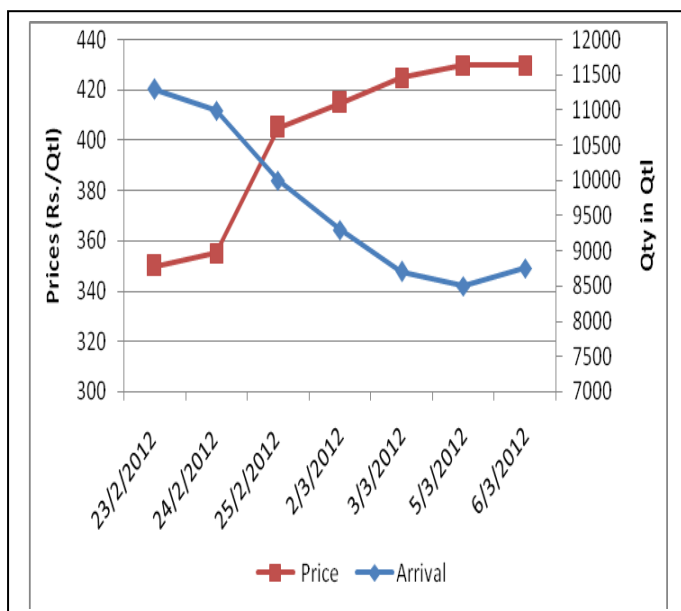


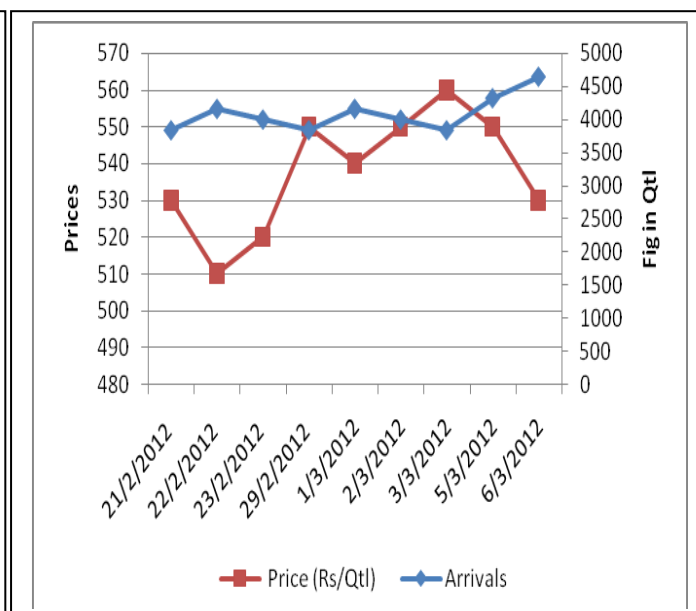
Potato Fundamentals:

- Prices have increased in recent past due to lower supply from producing regions, mainly Uttar Pradesh, due to Assembly Elections.
- At MCX, far month contracts prices have increased by Rs. 20-25 per quintal due to increased demand in spot market and lower supply from producing regions, which indicates higher price expectation in April & May.
- As per farmers' information, the average yield this time in the Agra belt is 20 qtl /Bigha as compared to the normal average yield of 25 qtl / Bigha.
- Farmers are putting their produce directly in cold storage in anticipation of higher price in near future. However, arrival is expected to increase after Holi. Farmers, who have kept their produce with them, will bring their stock once the temperature start rising.
- There is constant demand coming from different states. From Agra, there is rake-loading for Guwahati (Assam), Hyderabad and Mumbai.
- Meanwhile, the retail prices are hovering between Rs. 700 to Rs 1600/Qtl. The highest retail price of Rs. 1600/Qtl was recorded in Chennai, followed by Mumbai at Rs. 1400/Qtl

Price & Arrival Chart of Potato at Agra Market



Price & Arrival Chart of Potato at Kolkata Market



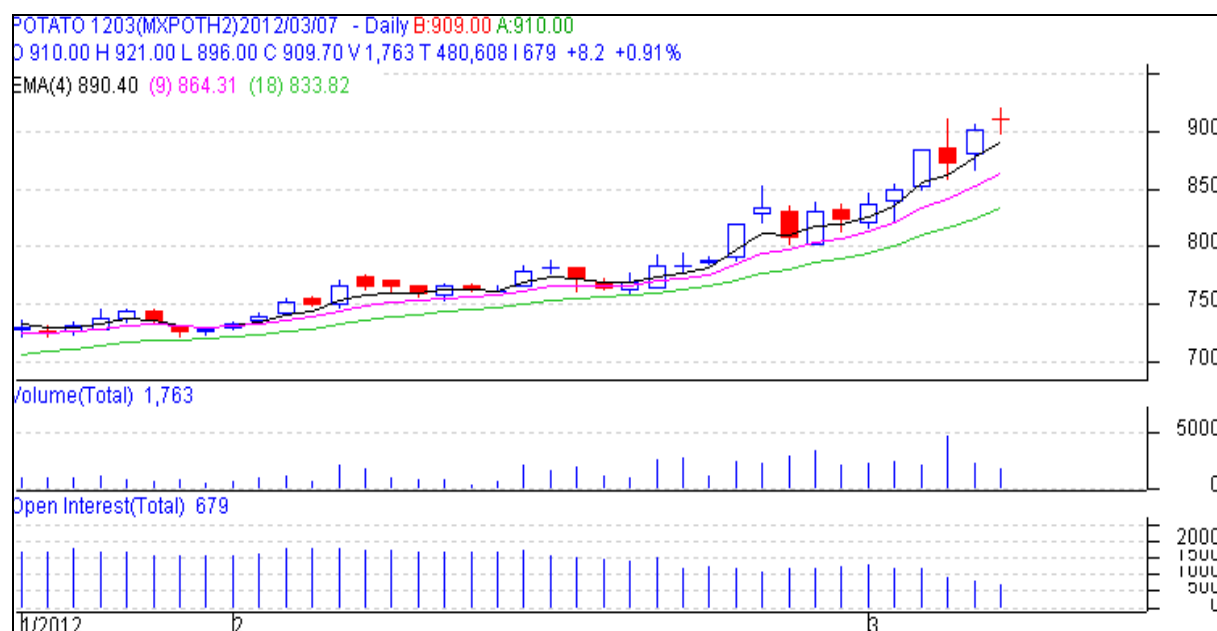
(Source: AGMARKNET, NHRDF)

Outlook:

Potato price is likely to increase further in the short term due to lower arrivals in U.P due to elections and Holi.

Potato Futures Prices at MCX as on 7th March 2012

Symbol	Delivery Centre	Expiry Date	Today's Close Price (Rs/Qtl)	Prev Close (Rs/Qtl)	Net Change (Rs/Qtl)	Open Interest (in MT)
POTATO	Agra, U.P	15-Mar-12	909.7	901.5	8.20	20370
POTATO	Agra, U.P	14-Apr-12	1006.7	989.5	17.20	21120
POTATO	Agra, U.P	15-May-12	1085	1059.5	25.50	52320
POTATOTRWR	Tarkeshwar, W. Bengal	15-Mar-12	710	707.2	2.80	6900
POTATOTRWR	Tarkeshwar, W. Bengal	13-Apr-12	780	763	17.00	4620
POTATOTRWR	Tarkeshwar, W. Bengal	15-May-12	872.9	847.5	25.40	22350

Technical Analysis - Potato-March Contract at MCX


Prices are hovering above 9-day and 18-day exponential moving averages which indicate further strength in the market. The prices could take support around 890 (4- day Exp Moving Average) in case of dips. Close below this level for two trading days could drag prices down to 870 levels in coming week.

Potato Prices – Mandi & Retail as on 7th March 2012

S.No.	Centre Name	Variety	Mandi Min Price (Rs/Qtl)	Mandi MaxPrice (Rs/Qtl)	Mandi Avg.Price (Rs/Qtl)	Arrival (MT.)	RetailPrice (Rs/Qtl)
1	ABOHAR	POTATO STORE	400	600	500	120	800
2	AGRA	POTATO FRESH	460	590	525	170	800
3	AHMEDABAD	POTATO FRESH	400	550	475	561	800
4	AMRITSAR	POTATO FRESH	200	320	260	175	800
5	BANGALORE	POTATO FRESH	700	800	750	324	1200
6	BHOPAL	POTATO FRESH	300	400	350	145	500
7	BHUBANESHWAR	POTATO FRESH	450	500	475	700	650
8	BHUBANESHWAR	POTATO STORE	550	650	600	300	850
9	CHANDIGARH	POTATO FRESH	400	463	431	75	800
10	CHENNAI	POTATO FRESH	800	1200	1000	250	1600
11	DEHRADUN	POTATO FRESH	375	525	500	90	1500
12	GANGATOK	POTATO FRESH	800	1000	900	6	1300
13	GUWAHATI	POTATO FRESH	500	550	525	270	900
14	JAIPUR	POTATO FRESH	525	575	555	356	850
15	LUCKNOW	POTATO FRESH	425	530	475	80	800
16	MUMBAI	POTATO FRESH	700	860	750	9360	1000
17	MUMBAI	POTATO STORE	800	1000	900	0	1400
18	NAGPUR	POTATO FRESH	500	700	600	380	900
19	NASIK	POTATO STORE	700	800	760	100	1000

20	PUNE	POTATO FRESH	600	800	700	554	1000
21	RAIPUR	POTATO FRESH	550	650	600	52	1000
22	SHIMLA	POTATO FRESH	600	700	650	35	1000
23	SURAT	POTATO FRESH	500	600	550	245	1000

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