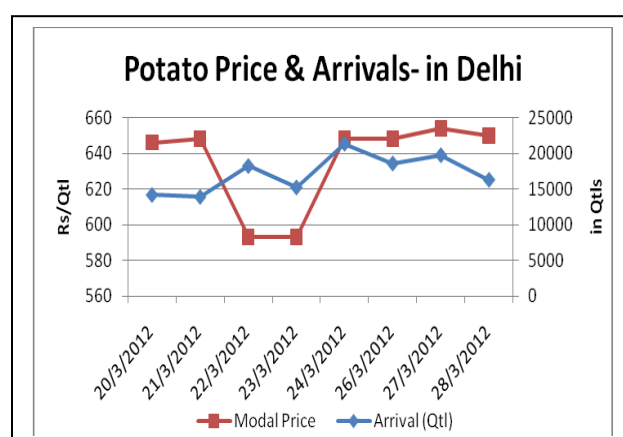


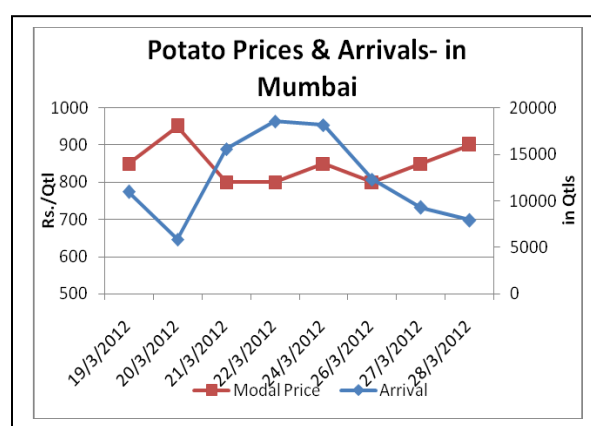
## Potato Fundamentals:

- Potato prices in Delhi market has increased by 50-60/Qtl and in Mumbai, it has increased by Rs 100/Qtl in last five days due to lower supply from UP regions.
- Potato arriving in UP mandis is consumed in nearby markets due to its low shelf life. It could not be transported to long distance like Mumbai or North eastern regions
- Farmers are bringing the potatoes which were kept under tree's shed earlier and these potatoes have to be consumed within 2-3 days.
- At these price level and low shelf life, cold storage demand has reduced.
- It has become a general perception that this year investment in Potato will give good return which did not perform well in last two year. This is the reason, lot of stocking and speculative activity has started in the spot and Futures market.
- Meanwhile, the retail prices are hovering between Rs. 800 to Rs 2000/Qtl. The highest retail price of Rs. 2000/Qtl was recorded in Trivendrum, followed by Hyderabad & Chennai at Rs. 1600/Qtl.
- The retail prices have increased in these markets around Rs 300-400/qtl in last 15 days.

## Price & Arrivals Chart of Potato in Delhi



## Prices & Arrivals Chart of Potato in Mumbai



## Potato Prices & Arrivals in UP Mandis as on 28/03/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	650-760	600	750	600	500-700	740	475-650
Arrivals (in Qtl)	5250	NA	350	500	NA	1000	3000

(Source: Agriwatch)

## Outlook:

Potato prices are expected to stay range bound with upward bias due to regular demand and lower supply from producing region and cold storages. Price could increase further in consuming mandis due to poor quality arrivals from UP.

## Potato Futures Prices at MCX as on 28 March 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Apr-12	1014	1027	-13	15240	16110	-870
POTATO	MCX	Agra	15-May-12	1173.8	1200	-26.2	45420	48150	-2730
POTATO	MCX	Agra	15-Jun-12	1335	1353.4	-18.4	17520	16590	930
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	13-Apr-12	917.5	924.1	-6.6	4590	4380	210
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	15-May-12	1016.1	1033.5	-17.4	14760	15120	-360
Total							97530	100350	-2820

## Potato Futures Prices at NCDEX as on 28 March 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Apr-12	1001	1010.1	-9.1	8145	9150	-1005
POTATO	NCDEX	Agra	18-May-12	1120.1	1140.4	-20.3	6105	6210	-105
POTATO	NCDEX	Agra	20-Jun-12	1226.4	1224.1	2.3	4620	4755	-135
Total							18870	20115	-1245

## Technical Analysis - Potato-April Contract at MCX



As visible in above chart, April future at MCX is trading in range of Rs 980-1040 in last five trading session. Volumes have also reduced as market is uncertain of further price direction at this level. Break of either side of above price range will decide further price movement.

**Potato Prices of Fresh Variety – Mandi vs. Retail as on 28 March 2012**

S. No.	Centre Name	Mandi Min Price (Rs/Qtl)	Mandi Max Price (Rs/Qtl)	Mandi Avg. Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	ABOHAR	400	600	500	90	800
2	AGRA	400	600	500	180	1000
3	AHMEDABAD	500	750	625	511	900
4	BHOPAL	625	750	687	99	800
5	CHANDIGARH	625	750	688	80	1000
6	CHENNAI	900	1100	1000	250	1600
7	DEHRADUN	650	750	700	91	1500
8	DELHI	520	840	680	1628	1000
9	GANGATOK	800	1000	900	4	1100
10	GUWAHATI	700	750	730	270	1000
11	HYDERABAD	900	1200	1100	186	1700
12	JAIPUR	675	725	705	340	1150
13	JAMMU	700	800	750	72	1200
14	KOLKATA	780	800	790	342	1000
15	LUCKNOW	675	800	737	50	1100
16	NAGPUR	675	875	775	390	1000
17	NASIK	800	900	860	100	1100
18	PUNE	700	900	800	780	1100
19	RAIPUR	700	800	755	45	1200
20	SHIMLA	1050	1200	1125	24	1500
21	SRINAGAR	800	850	830	80	1300
22	SRINAGAR	900	1000	950	50	1500
23	SURAT	600	700	650	230	1000
24	TRIVENDRUM	1400	1500	1450	26	2000

(Source: NHB)

**Disclaimer**

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