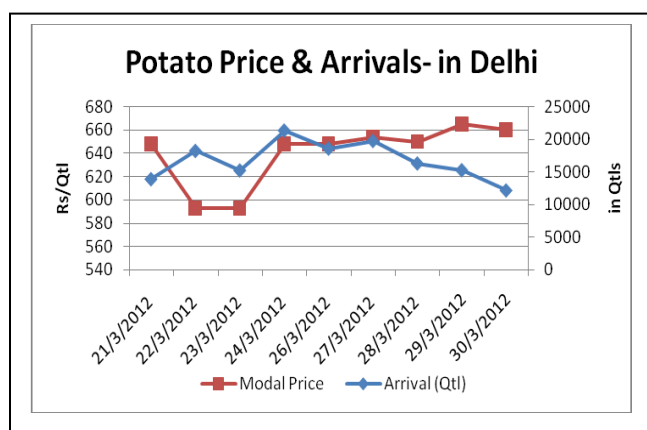


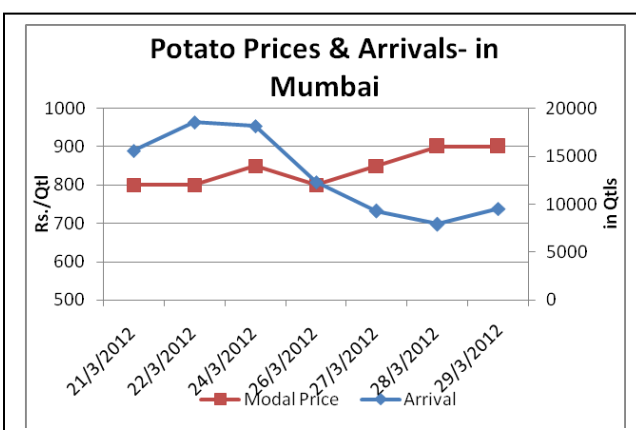
## Potato Fundamentals:

- Potato Futures in NCDEX and MCX hit lower circuit of 4% after imposition of special cash margin on both long and short positions by NCDEX. This move is taken to control the speculative activity on Potato prices.
- Another reason of fall in prices could be traders and investors are squaring of long positions due to March end closing.
- However, there is no such fall was seen in spot markets and demand are steady amid normal arrivals.
- Potato arriving in UP mandis is consumed in nearby markets due to its low shelf life and rising temperature. It could not be transported to long distance markets like south India and North eastern regions.
- In fact, cold storage demand is also slowed down due to high prices.
- Meanwhile, the retail prices are hovering between Rs. 800 to Rs 2000/Qtl. The highest retail price of Rs. 2000/Qtl was recorded in Trivendrum, followed by Hyderabad & Chennai at Rs. 1700/Qtl.

## Price & Arrivals Chart of Potato in Delhi



## Prices & Arrivals Chart of Potato in Mumbai



(Source: NHRDF)

## Potato Prices & Arrivals in UP Mandis as on 30/03/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	650-800	750-800	800	600	700	840	550-700
Arrivals (in Qtl)	6000	4500	400	300	75	500	2000

(Source: Agriwatch)

## Fundamental Outlook:

Price could increase further in metro cities as major potatoes are consumed nearby regions in UP due to its low shelf life and thus reducing supply to long-distance areas.



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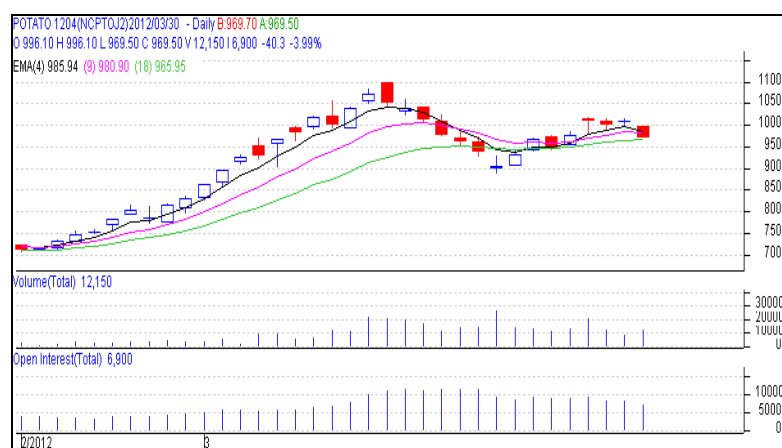
## Potato Futures Prices at MCX as on 30 March 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Apr-12	980.3	1021.2	-40.9	14940	14610	330
POTATO	MCX	Agra	15-May-12	1134.9	1182.2	-47.3	40590	45360	-4770
POTATO	MCX	Agra	15-Jun-12	1292	1345.8	-53.8	18930	17790	1140
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	13-Apr-12	935	955.7	-20.7	3570	4500	-930
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	15-May-12	999.7	1041.4	-41.7	14820	16170	-1350
Total							92850	98430	-5580

## Potato Futures Prices at NCDEX as on 30 March 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Apr-12	969.5	1009.8	-40.3	6885	8235	-1350
POTATO	NCDEX	Agra	18-May-12	1082.9	1128	-45.1	6360	6270	90
POTATO	NCDEX	Agra	20-Jun-12	1183.5	1232.8	-49.3	4530	4560	-30
Total							17775	19065	-1290

## Technical Analysis - Potato-April Contract at MCX



### Technical Outlook:

Though prices took correction after imposition of special cash margin by NCDEX, but it found support of 18-day exponential moving average closed just above it. In case, MCX- april contract closes below 980 level, next support would be near 950 and then 910.

## Potato Prices of Fresh Variety – Mandi vs. Retail as on 30 March 2012



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S. No.	Centre Name	Mandi Min Price (Rs/Qtl)	Mandi Max Price (Rs/Qtl)	Mandi Avg. Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	ABOHAR	500	700	600	90	1000
2	AGRA	450	545	490	220	1000
3	AHMEDABAD	600	800	700	416	1000
4	AMRITSAR	475	600	550	60	1000
5	BANGALORE	750	850	800	468	1500
6	BARAUT	900	1000	950	21	1300
7	BHOPAL	500	600	550	120	700
8	BHUBANESHWAR	550	650	600	700	800
9	CHANDIGARH	638	763	700	70	1000
10	CHENNAI	1000	1200	1100	250	1600
11	DELHI	520	840	680	1213	1000
12	GANGATOK	800	1000	900	4	1100
13	GUWAHATI	720	760	740	270	1000
14	JAIPUR	600	700	660	230	1100
15	JAMMU	700	800	750	60	1200
16	LUCKNOW	700	850	775	24	1200
17	MUMBAI	800	1000	940	9040	1200
18	MUMBAI	950	1200	1000	0	1400
19	NASIK	800	900	860	100	1100
20	PUNE	800	900	850	715	1000
21	RAIPUR	700	850	750	43	1200
22	RANCHI	660	775	750	205	1000
23	SHIMLA	1100	1200	1150	26	1500
24	SRINAGAR	800	900	870	70	1300
25	SRINAGAR	950	1030	1000	80	1500
26	SURAT	800	900	850	200	1200
27	TRIVENDRUM	1450	1600	1550	20	2000

(Source: NHB)

**Disclaimer**

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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