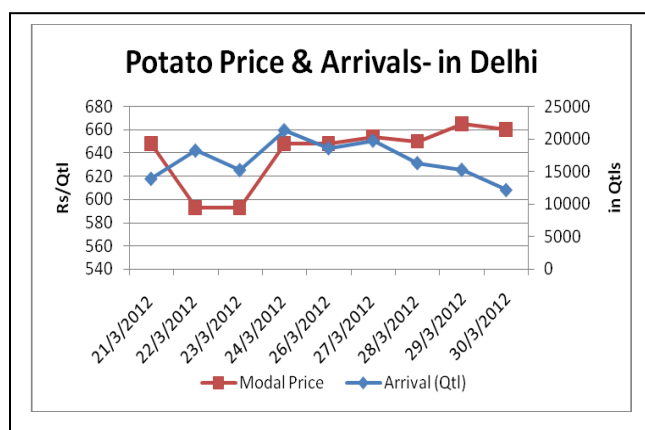


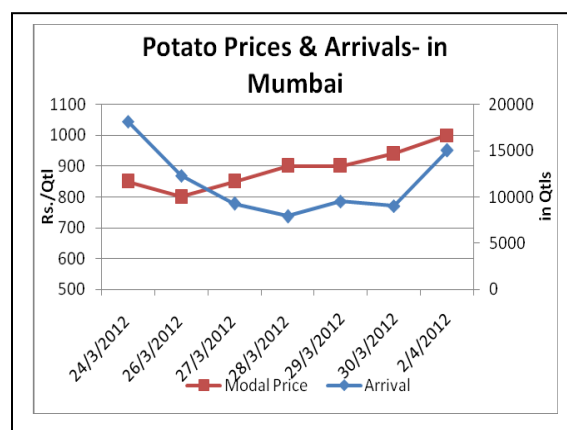
## Potato Fundamentals:

- Potato prices on futures Exchanges rose again today due to its supply demand mismatch. It has hit lower circuit of 4 % last Friday due to profit booking and additional margin requirement on long and short positions.
- In spot market also prices increased due to lower arrivals as depicted in below table.
- In Agra division, cold storages have been filled up to 80-85% this year. In Agra division, there are 440 potato cold stores with storage capacity of 38.5 Lakh tons.
- Potatoes in Punjab have increased nearly 30-40% in last one month due to rising demand of seed potato from other states and lower production in the state. This year only 65-70% of 18 Lakhs tons storage capacity was utilized in Punjab.
- Potato arriving in UP mandis is consumed in nearby markets due to its low shelf life and rising temperature. It could not be transported to long distance markets like south India and North eastern regions.
- Meanwhile, the retail prices are hovering between Rs. 800 to Rs 2000/Qtl. The highest retail price of Rs. 2000/Qtl was recorded in Trivendrum and Gangtok.

## Price & Arrivals Chart of Potato in Delhi



## Prices & Arrivals Chart of Potato in Mumbai



(Source: NHRDF)

## Potato Prices & Arrivals in UP Mandis as on 02/04/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	700-900	700-800	800	500-600	700-800	720	800-850
Arrivals (in Qtl)	1800	1000	NA	250	125	100	2500

## Potato Prices & Arrivals in UP Mandis as on 30/03/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	650-800	750-800	800	600	700	840	550-700
Arrivals (in Qtl)	6000	4500	400	300	75	500	2000

(Source: Agriwatch)

## Outlook:

Price could increase further in metro cities as major potatoes are consumed nearby regions in UP due to its low shelf life and thus reducing supply to long-distance areas.

## Potato Futures Analysis:

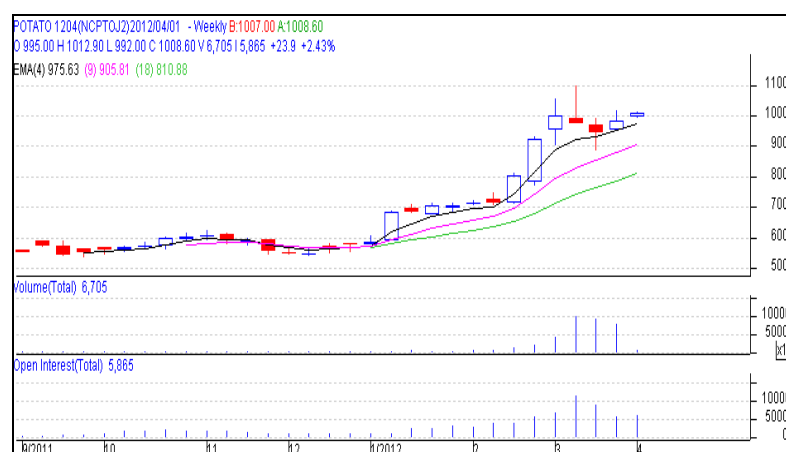
### Potato Futures Prices at MCX as on 2<sup>nd</sup> April 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest
POTATO	MCX	Agra	14-Apr-12	1019	1005.8	13.2	11580
POTATO	MCX	Agra	15-May-12	1159.7	1142.5	17.2	35640
POTATO	MCX	Agra	15-Jun-12	1308.1	1286.6	21.5	18450
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	13-Apr-12	1006.6	967.9	38.7	3600
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	15-May-12	1025	1005.1	19.9	14070
Total							83340

### Potato Futures Prices at NCDEX as on 2nd April 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest
POTATO	NCDEX	Agra	20-Apr-12	1008.6	984	24.6	5835
POTATO	NCDEX	Agra	18-May-12	1095	1071.1	23.9	5310
POTATO	NCDEX	Agra	20-Jun-12	1193	1174	19	4395
Total							15540

## Technical Analysis - Potato-April Contract at MCX



### Technical Outlook:

There is no clear direction in the market in short term but long term outlook is bullish for Potato.

## Potato Prices of Fresh Variety – Mandi vs. Retail as on 2<sup>nd</sup> April 2012

S. No.	Centre Name	Mandi Min Price (Rs/Qtl)	Mandi Max Price (Rs/Qtl)	Mandi Avg. Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	AGRA	400	575	480	170	1000
2	AHMEDABAD	600	850	725	421	1100
3	CHANDIGARH	700	750	725	90	1000
4	DEHRADUN	800	900	850	95	1500
5	GANGATOK	700	1300	1000	3	2000
6	JAMMU	700	800	750	72	1200
7	LUCKNOW	730	850	775	30	1100
8	NASIK	800	900	860	100	1100
9	PUNE	900	1100	1000	825	1300
10	RAIPUR	750	850	800	38	1200
11	RANCHI	700	800	780	200	1100
12	SHIMLA	1200	1400	1300	25	1500
13	SRINAGAR	850	930	900	50	1300
14	SRINAGAR	1000	1080	1050	60	1500
15	SURAT	700	800	750	200	1200
16	TRIVENDRUM	1500	1600	1550	24	2000

(Source: NHB)

### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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