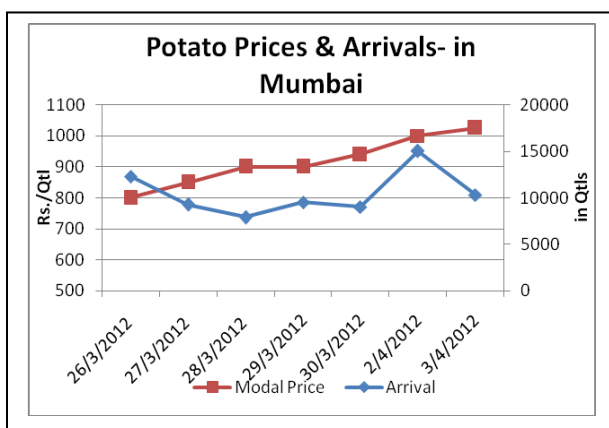


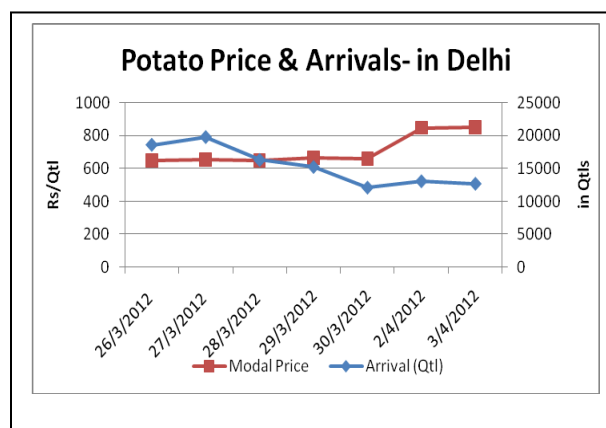
Potato Fundamentals:

- Prices have increased 150-200/Qtl in Mumbai and Delhi markets in last one week due to lower supply from UP regions as potato coming to UP mandis are consumed nearby markets due to its low shelf life.
- In Agra division, cold storages have been filled up to 80-85% this year. In Agra division, there are 440 potato cold stores with storage capacity of 38.5 Lakh tons.
- Potatoes in Punjab have increased nearly 30-40% in last one month due to rising demand of seed potato from other states and lower production in the state. This year only 65-70% of 18 Lakhs tons storage capacity was utilized in Punjab.
- Meanwhile, the retail prices are hovering between Rs. 800 to Rs 2000/Qtl. The highest retail price of Rs. 2000/Qtl was recorded in Trivendrum and Gangtok.

Price & Arrivals Chart of Potato in Mumbai



Prices & Arrivals Chart of Potato in Delhi



(Source: NHRDF)

Potato Prices & Arrivals in UP Mandis as on 03/04/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	700-900	500-650	800	700	700-800	900	800-900
Arrivals (in Qtl)	2250	1000	250	200	100	500	1200

Potato Prices & Arrivals in UP Mandis as on 02/04/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	700-900	700-800	800	500-600	700-800	720	800-850
Arrivals (in Qtl)	1800	1000	NA	250	125	100	2500

(Source: Agriwatch)

Outlook:

Price could increase further in metro cities as major potatoes are consumed nearby regions in UP due to its low shelf life and thus reducing supply to long-distance areas.



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Potato Futures Analysis:

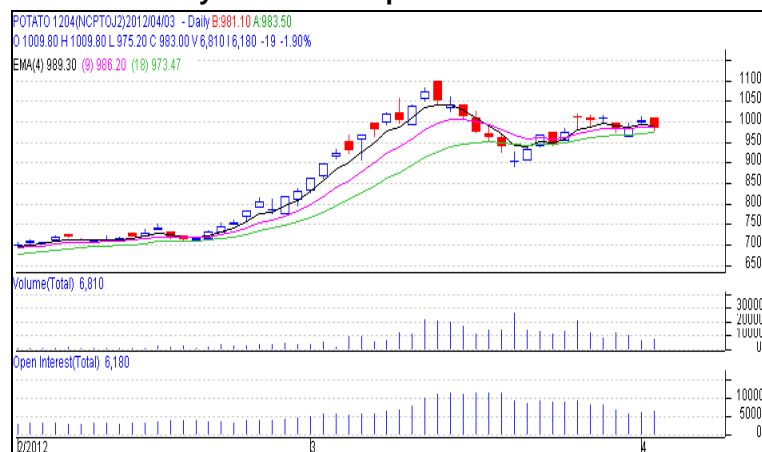
Potato Futures Prices at MCX as on 3rd April 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Apr-12	1014	1016.9	-2.9	10140	11580	-1440
POTATO	MCX	Agra	15-May-12	1134.9	1158.6	-23.7	33150	35640	-2490
POTATO	MCX	Agra	15-Jun-12	1273.8	1305.4	-31.6	17940	18450	-510
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	13-Apr-12	1005.5	1006.6	-1.1	3750	3600	150
POTATOTRWR	MCX	Tarkeshwar, W. Bengal	15-May-12	998.2	1021.2	-23	13650	14070	-420
Total							78630	83340	-4710

Potato Futures Prices at NCDEX as on 3rd April 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Apr-12	983	1002	-19	6135	5835	300
POTATO	NCDEX	Agra	18-May-12	1066	1096	-30	5400	5310	90
POTATO	NCDEX	Agra	20-Jun-12	1160.2	1196	-35.8	4380	4395	-15
Total							15915	15540	375

Technical Analysis - Potato-April Contract at MCX



Technical Outlook:

Potato Futures are trading in the range of 980-1030 from last one week. Break on either side will move price in that direction.

Potato Prices of Fresh Variety – Mandi vs. Retail as on 3rd April 2012

S.No.	Centre Name	Mandi MinPrice (Rs/Qtl)	Mandi MaxPrice (Rs/Qtl)	Mandi Avg.Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	AGRA	475	590	530	150	1000
2	AHMEDABAD	600	800	700	457	1200
3	BANGALORE	800	900	850	423	1500
4	CHANDIGARH	812	875	844	80	1200
5	CHENNAI	1000	1200	1100	240	1600
6	DELHI	600	1040	870	1271	1100
7	GANGATOK	700	1300	1000	3	2000
8	JAIPUR	650	750	705	440	1100
9	JAMMU	700	800	750	50	1200
10	KOLKATA	980	1000	990	324	1200
11	LUCKNOW	750	850	800	40	1100
12	MUMBAI	900	1200	1050	1050	1200
13	NAGPUR	750	900	825	300	1000
14	NASIK	850	900	880	90	1100
15	RAIPUR	800	900	850	36	1400
16	RANCHI	710	800	750	205	1100
17	SRINAGAR	850	950	900	70	1300
18	SRINAGAR	1000	1100	1060	90	1500
19	SURAT	700	800	750	210	1200
20	TRIVENDRUM	1450	1650	1550	20	2000

(Source: NHB)



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Disclaimer



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