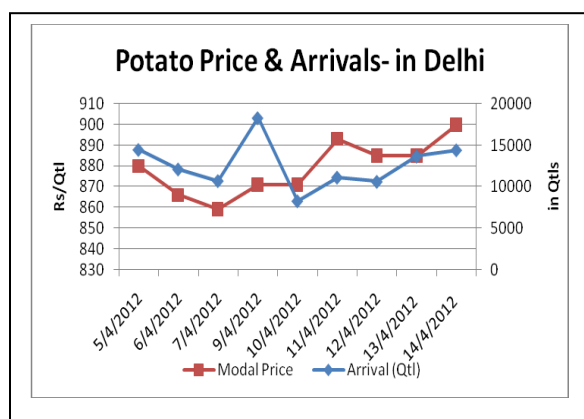


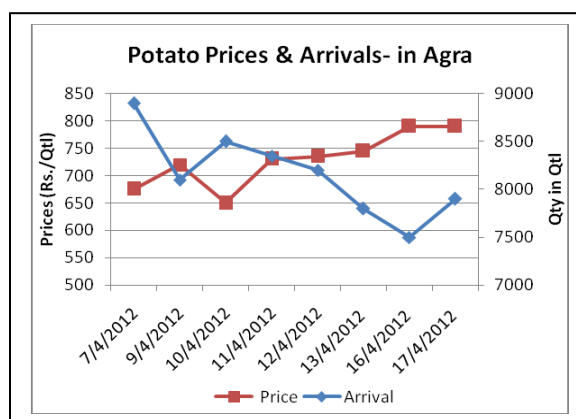
## Potato Fundamentals:

- Prices in metro cities like Delhi and Kolkata have increased 80-90% on a yearly basis. At present, in Delhi & Kolkata, potatoes are sold in the range of Rs 900-1000/Qtl which was available in the range of Rs 500-600/Qtl at the same time last year
- Demand is stable and expected to increase further.
- Farmers and cold store owners are selling potatoes in small quantity in anticipation further price rise.
- Farmers are interested to release their stocks in the range of 1200-1400/Qtl
- In Agra division, cold storages have been filled up to 80-85% this year. In Agra division, there are 440 potato cold stores with storage capacity of 38.5 Lakh tons.
- Meanwhile, the retail prices are hovering between Rs. 900 to Rs 2000/Qtl. The highest retail price of Rs. 2000/Qtl was recorded in Shimla and Gangtok.

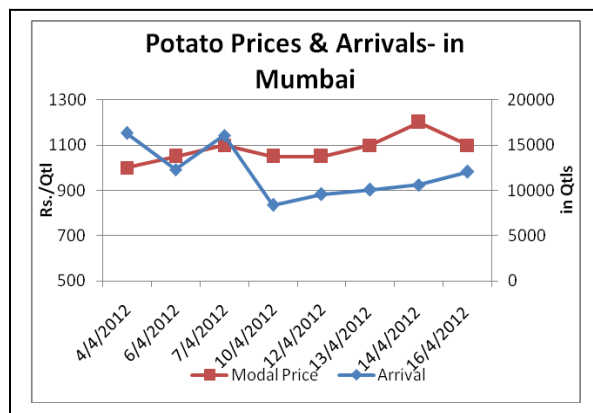
## Price & Arrivals Chart of Potato in Delhi



## Prices & Arrivals Chart of Potato in Agra



(Source: APMC)



## Outlook

Prices are likely to increase further due to lower supply from cold storages in UP. Looking at demand in summer season, farmers are expecting better realization in near future. As per technical price chart, prices in Agra Mandi could touch 900-1000/Qtl in the near future. At the MCX, potato futures prices for May delivery is already trading around 1100/Qtl

## Potato Prices & Arrivals in UP Mandis as on 18/04/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	700-1000	1000-1100	1100-1200	850-1000	900-1100	900-1000	800-1000
Arrivals (in Qtl)	1500	3000	400	NA	NA	100	1600



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## Potato Prices & Arrivals in UP Mandis as on 17/04/2012

Mandi	Agra	Khandauli	Aligarh	Khair	Shikohabad	Sirsaganj	Farrukhabad
Price (in Qtl)	700-900	950-1040	1000-1200	850-900	900-1100	900-1000	750-900
Arrivals (in Qtl)	1800	NA	450	100	NA	200	4500

(Source: Agriwatch)

## Technical Analysis- MCX Potato May Contract



As visible in above chart, May future at MCX is in consolidation phase and trading in range of Rs 1150-1050 in last 10-15 trading session. Volumes have also reduced as market is uncertain of further price direction at this level. Break of either side of above price range will decide further price movement

## Potato Prices of Fresh Variety – Mandi vs. Retail as on 18 April 2012

S. No.	Centre Name	Mandi Min Price (Rs/Qtl)	Mandi Max Price (Rs/Qtl)	Mandi Avg. Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	AGRA	760	890	825	120	1200
2	AHMEDABAD	850	1150	1000	321	1300
3	AMRITSAR	600	700	650	38	1000
4	BARAUT	1000	1100	1050	18	1400
5	BHOPAL	650	750	700	140	900
6	BHUBANESHWAR	750	850	800	600	1050
7	CHANDIGARH	812	938	875	65	1500
8	CHENNAI	1200	1400	1300	300	1800
9	GANGATOK	750	1350	1050	2	2000
10	GUWAHATI	850	900	870	260	1200
11	HYDERABAD	800	1000	900	163	1400
12	JAIPUR	700	800	755	230	1200



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13	JAMMU	1000	1200	1100	54	1400
14	KOLKATA	1000	1020	1010	360	1200
15	LUCKNOW	750	850	800	36	1100
16	MUMBAI	1000	1250	1100	1120	1200
17	MUMBAI	1100	1350	1200	0	1500
18	NAGPUR	750	1050	900	280	1400
19	SHIMLA	1500	1700	1600	28	2000
20	SRINAGAR	1000	1150	1100	170	1700
21	SURAT	1000	1200	1100	200	1600

(Source: NHB)

## Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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