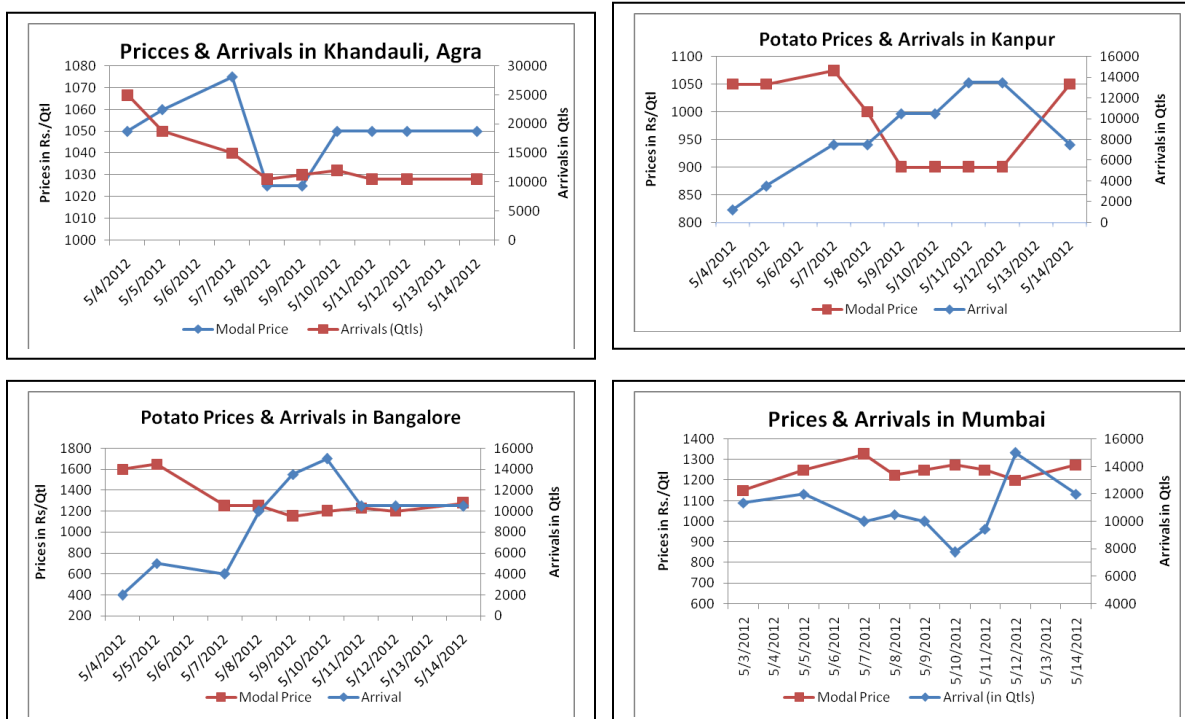


## Potato Fundamentals:

- Potato prices in major Mandis of UP are trading in the range of Rs. 900-1100 from few days with no major change in arrivals.
- May-Agra contract at MCX platform expired today with major short covering in last hour. Prices reached up to 1099 levels, up by Rs. 30 from previous trading day. Potato prices in far month contracts also rose by Rs. 15-20/Qtl at MCX. This is due to some buying in June and July contracts on expiry of May contracts.
- Potato prices in Bangalore which were reached to Rs. 1600-1700/qtl, a week ago, now trading in the range of Rs. 1200-1300/Qtl due to higher supply from Cold stores in UP.
- Retail price in Trivendrum has come down to Rs. 2500/qtl due to higher arrivals. Prices have reached to Rs. 2800-2900/Qtl few days back.

## Potato Prices and Arrivals in Producing and Consumption Centers



(Source: Agriwatch)

## Potato Prices & Arrivals in UP Mandis as on 15/5/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	1000-1050	1050-1100	850-900	650-700	960-1100	1000-1100	900-1100
Arrivals (in Qtl)	750	9750	250	5000	250	8000	150

## Potato Prices & Arrivals in UP Mandis as on 14/05/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	1050-1100	1000-1100	850-950	650-700	960-1100	1000-1100	1000-1100
Arrivals (in Qtl)	600	10500	500	6500	250	7500	500

(Source: Agriwatch)



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## Technical Analysis- MCX Potato June Contract as on 15<sup>th</sup> May, 2012



(Source: Agriwatch Research)

Today potato June contract at MCX is closed just near to its 4-day exponential moving average. Some buying was seen in June contract on MCX platform on the expiry day of May contract. It seems some long roll over is happened from May to June contract. However, since June contract is trading below its exponential moving averages we can expect further weakness in prices. But if prices close above 1120-25 range then short covering could be possible which may push prices further up..

## Potato Futures Market Analysis- MCX & NCDEX as on 15th May 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	15-May-12	1099	1068.9	30.1	540	1110	-570
POTATO	MCX	Agra	15-Jun-12	1105.2	1092.2	13	18360	18120	240
POTATO	MCX	Agra	14-Jul-12	1166.3	1152.7	13.6	11430	11070	360
POTATOTRWR	MCX	Tarkeshwar	15-May-12	905	897.2	7.8	2160	3240	-1080
POTATOTRWR	MCX	Tarkeshwar	15-Jun-12	961.9	947.9	14	10380	10470	-90
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	1004	996.9	7.1	4560	4440	120
Total							47430	48450	-1020

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	18-May-12	958	941.4	16.6	1455	2055	-600
POTATO	NCDEX	Agra	20-Jun-12	1029.3	1015.4	13.9	4830	4905	-75
POTATO	NCDEX	Agra	20-Jul-12	1100.8	1099.4	1.4	1815	1815	0
Total							8100	8775	-675

## Potato Prices – Wholesale Mandi vs. Retail as on 14th May 2012:

S. No.	Centre Name	Mandi Min Price (Rs/Qtl)	Mandi Max Price (Rs/Qtl)	Mandi Avg. Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	ABOHAR	950	1230	1090	110	1800
2	AGRA	900	1000	950	80	1600
3	AHMEDABAD	800	1100	900	189	1300
4	BARAUT	1100	1200	1150	19	1500
5	BHOPAL	1000	1100	1050	90	1200
6	CHANDIGARH	1100	1300	1200	65	1600
8	CHENNAI	1300	1500	1400	250	2200
9	DELHI	900	1200	1050	67	1400
11	GANGATOK	1200	1600	1400	3	1600
12	GUWAHATI	1220	1280	1250	230	1500
13	JAIPUR	900	1000	960	330	1500
14	JAMMU	1300	1400	1350	45	1800
15	LUCKNOW	1100	1250	1175	20	1600
16	MUMBAI	1100	1300	1250	1080	1400
18	NAGPUR	500	1200	850	300	1500
19	NASIK	1100	1300	1210	70	1500
20	PATNA	1075	1100	1087	40	1400
21	PUNE	1000	1400	1200	625	1600
22	RANCHI	1010	1100	1060	220	1400
23	SHIMLA	1500	1600	1550	25	1800
24	SRINAGAR	1150	1400	1300	60	1800
25	SURAT	1000	1200	1100	200	1600
26	TRIVENDRUM	1800	2000	1900	20	2500

(Source: NHB)

## Disclaimer

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