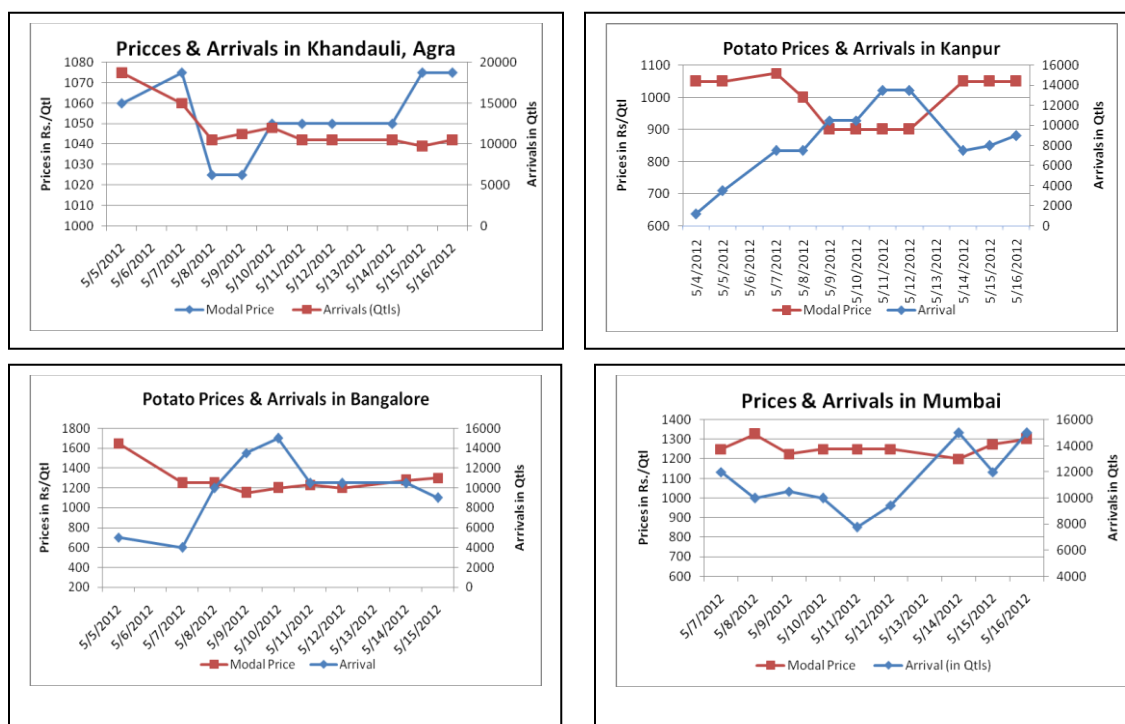


Potato Fundamentals:

- Cold store rate in Burdwan and Tarkeshwar region is hovering between Rs. 950-1025/Qtl from last few days amid normal release from cold stores.
- In Purunea, Khagaria and Begusarai district of Bihar, prices are trading in the range of 1025-1100.
- Prices in Indore mandi is trading between 500-1000/Qtl with mix quality. Farmers are bringing potatoes which they had kept under shed of trees. In Indore, chips variety potato (Jyoti Laukar, Chipsona 1 & 3) arrival is good and chips making company like ITC is active buyer with daily 30-40 trucks.
- As per trader sources, potato production in MP is satisfactory during last Rabi season.
- In MCX platform prices further fall by 20-25/qtl in June and July expiry contracts. However, there is no such decrease was seen in spot markets.

Potato Prices and Arrivals in Producing and Consumption Centers



(Source: Agriwatch)

Potato Prices & Arrivals in UP Mandis as on 16/5/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	800-1000	1000-1150	900	650-700	1000-1050	1000-1100	1000-1100
Arrivals (in Qtl)	450	10500	350	6000	NA	9000	200

Potato Prices & Arrivals in UP Mandis as on 15/5/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	1000-1050	1050-1100	850-900	650-700	960-1100	1000-1100	900-1100
Arrivals (in Qtl)	750	9750	250	5000	250	8000	150

(Source: Agriwatch)

Technical Analysis- MCX Potato June Contract as on 15th May, 2012



(Source: Agriwatch Research)

Today potato June contract at MCX is trading below its 4-day, 9-day and 18-day exponential moving averages suggesting further bearishness in Futures market. But if prices close above 1120-25 range then short covering could be possible which may push prices up.

Potato Futures Market Analysis- MCX & NCDEX as on 15th May 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	15-Jun-12	1081	1104.3	-23.3	17040	18360	-1320
POTATO	MCX	Agra	14-Jul-12	1142	1167.3	-25.3	11670	11430	240
POTATOTRWR	MCX	Tarkeshwar	15-Jun-12	944.3	959	-14.7	10530	10380	150
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	988.5	1005.7	-17.2	4500	4560	-60
Total							43740	44730	-990

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	18-May-12	960	949	11	1440	1455	-15
POTATO	NCDEX	Agra	20-Jun-12	999	1025.7	-26.7	4755	4830	-75
POTATO	NCDEX	Agra	20-Jul-12	1070.5	1094.9	-24.4	1770	1815	-45
Total							7965	8100	-135

Potato Prices – Wholesale Mandi vs. Retail as on 15th May 2012:

S. No.	Centre Name	Mandi Min Price (Rs/Qtl)	Mandi Max Price (Rs/Qtl)	Mandi Avg. Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	ABOHAR	1020	1250	1135	98	1500
2	AGRA	940	1070	1010	80	1600
3	AHMEDABAD	750	1150	950	176	1300
4	AMRITSAR	750	980	860	25	1200
5	BANGALORE	1200	1400	1300	477	1800
6	BHOPAL	1050	1150	1100	80	1400
7	BHUBANESHWAR	1050	1100	1075	600	1225
8	CHANDIGARH	1000	1400	1200	60	2000
9	CHENNAI	1300	1500	1400	230	2200
10	DELHI	900	1200	1050	1616	1400
11	DELHI	1050	1160	1120	0	1400
12	GANGATOK	1200	1600	1400	3	1600
13	GUWAHATI	1250	1300	1270	240	1600
14	HYDERABAD	1000	1400	1300	165	1600
15	JAIPUR	950	1050	1005	269	1600
16	JAMMU	1300	1400	1350	45	1800
17	LUCKNOW	1100	1250	1175	24	1600
18	MUMBAI	1100	1300	1250	776	1500
19	MUMBAI	1200	1500	1300	0	1800
20	NAGPUR	1000	1300	1150	320	1500
21	NASIK	1000	1200	1160	80	1400
22	PATNA	1050	1125	1087	45	1500
23	PUNE	1100	1300	1200	630	1500
24	RANCHI	950	1085	1050	210	1400
25	SHIMLA	1400	1600	1500	24	1800
26	SRINAGAR	1100	1400	1250	50	1800
27	SURAT	1000	1200	1100	210	1600
28	TRIVENDRUM	1700	2000	1850	18	2500

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC