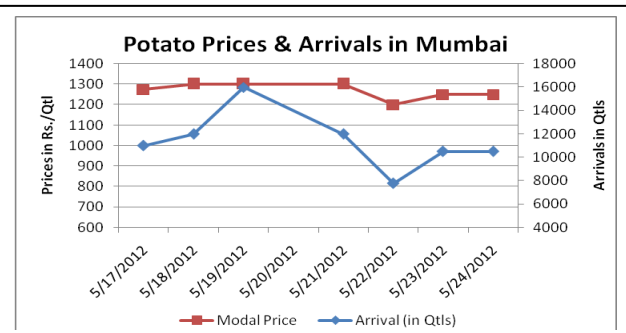
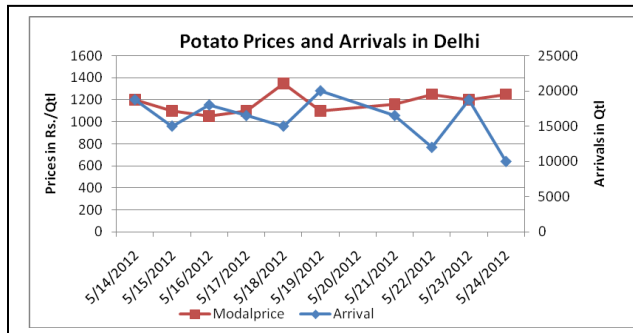
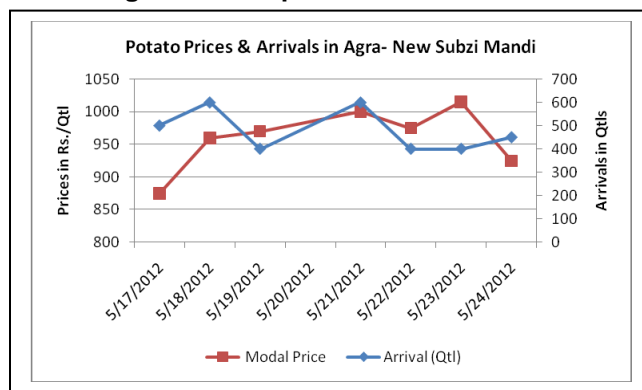
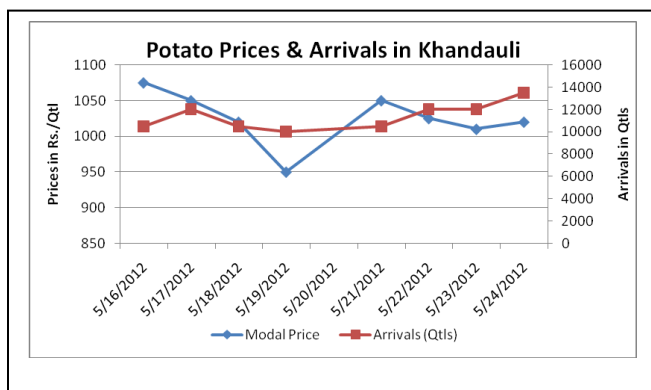


Potato Fundamentals:

- In Delhi market cold storage potato is coming from Uttar Pradesh whereas fresh potatoes are coming from Punjab and Una (Himanchal Pradesh).
- Supply of Potato from Punjab and Una will last for next 10-15 days. As soon as potato from Punjab and Una gets over, 'Pahadi Aloo' of Haldwani (Uttarakhand) starts arriving in market as per conversation with Delhi Trader.
- As per trade sources, 8-9% of potato from West Bengal cold stores have been released in market. Mainly cold stores in West Bengal are located in Burdwan, Hooghly and Midnapore. These cold stores supply potato to Bihar (Samastipur, Bauxar, Purnea), Assam (Guwahati, Jorhat and Tinsukiya).
- Potato prices have been stable or softened in different cities due to regular supply from producing region

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: Agriwatch)

Potato Prices & Arrivals in UP Mandis as on 24/5/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	850-1000	1000-1040	900	650-700	900-1000	1000-1200	900-1000
Arrivals (in Qtl)	450	13500	400	6000	200	15000	NA

Potato Prices & Arrivals in UP Mandis as on 23/5/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	1000-1030	1000-1020	900	650-700	960-1080	950-1050	900-1000
Arrivals (in Qtl)	400	12000	500	6000	200	7500	NA

(Source: Agriwatch)

Potato Futures Prices at MCX as on 24 May 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	15-Jun-12	1096	1078.10	17.9	15690	15630	60.00
POTATO	MCX	Agra	14-Jul-12	1147.00	1135.00	12	12540	12630	-90.00
POTATOTRWR	MCX	Tarkeshwar	15-Jun-12	935	925	10	7650	8100	-450.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	985	974	11	5340	5310	30.00

Potato Futures Prices at NCDEX as on 24 May 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jun-12	1025	1008.00	17.00	4560	4635	-75
POTATO	NCDEX	Agra	20-Jul-12	1094	1068.40	25.6	2655	2625	30
					Total		7215	7260	-45

Technical Analysis - Potato- June Contract at MCX



After three days of continuous fall, prices recovered and closed up by Rs. 18 in MCX-June contract of Agra delivery. However no major change in Open Interest is visible suggesting short covering and long build up in the market. Prices are likely to trade higher in coming days. Prices could find resistance near 1110-20. If it is broken, they further rally could be possible in near future.

Potato Prices of Fresh Variety – Mandi vs. Retail as on 23rd May 2012

S. No.	Centre Name	Mandi Min Price (Rs/Qtl)	Mandi Max Price (Rs/Qtl)	Mandi Avg. Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
1	ABOHAR	780	950	865	112	1200
2	AGRA	920	980	950	80	1500
3	AHMEDABAD	750	1050	900	182	1300
4	BARAUT	1200	1300	1250	18	1600
5	BHOPAL	900	1100	1000	120	1300
6	BHUBANESHWAR	1050	1150	1100	300	1350
8	CHANDIGARH	875	1125	1000	80	1500
9	CHENNAI	1300	1500	1400	220	2000
10	DELHI	950	1200	1075	1034	1400
12	GANGATOK	1200	1600	1400	5	1600
13	GUWAHATI	1320	1400	1360	220	1600
14	JAIPUR	900	1000	955	256	1500
15	JAMMU	1200	1400	1300	45	1500
16	KOLKATA	1080	1100	1090	414	1350
17	LUCKNOW	1030	1200	1120	23	1600
18	MUMBAI	1100	1300	1250	984	1500
19	MUMBAI	1200	1400	1250	0	1800
20	NAGPUR	1125	1300	1213	200	1800
21	PATNA	1050	1125	1087	15	1400
22	PUNE	1600	1800	1700	656	2000
23	RAIPUR	1100	1200	1155	23	1500
24	RANCHI	1025	1100	1060	225	1400
25	SHIMLA	1600	1700	1650	17	2000
26	SRINAGAR	1100	1250	1200	70	1800
27	SURAT	1000	1200	1100	250	1600
28	TRIVENDRUM	2200	2500	2350	16	2800

(Source: NHB)

Disclaimer

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