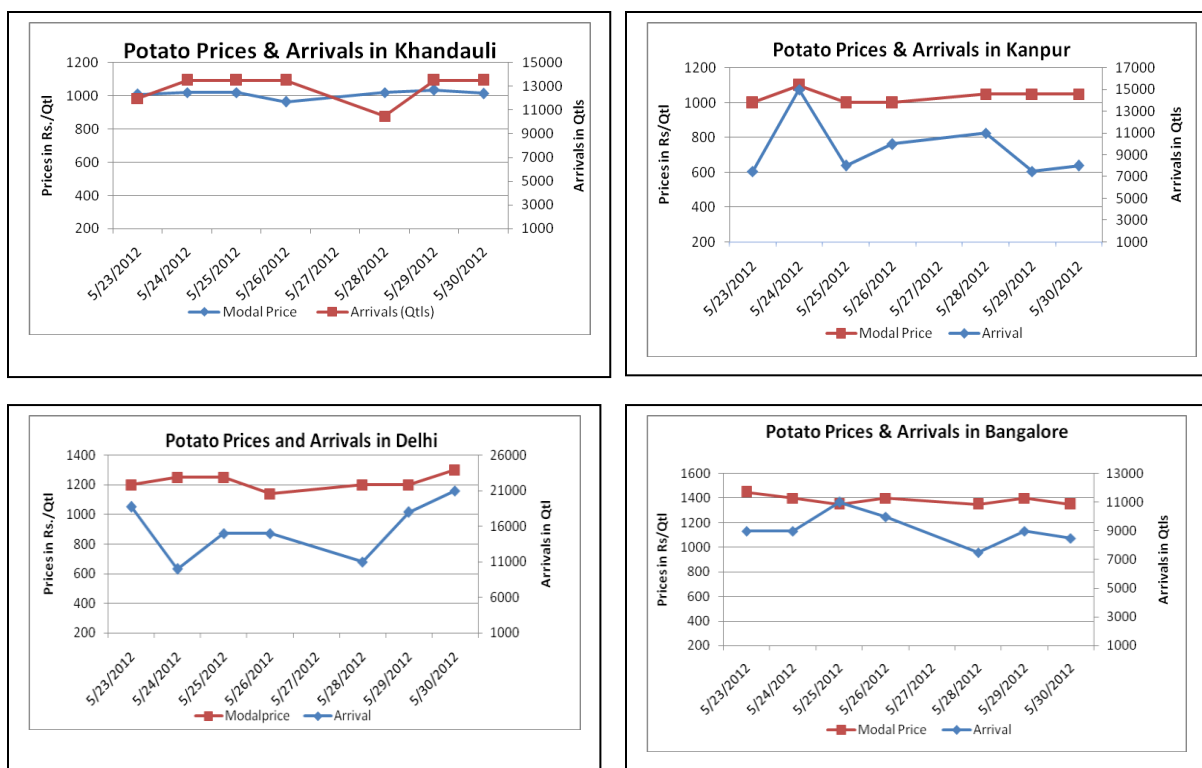


Potato Fundamentals:

- In Delhi, potato prices and arrivals both have increased because of higher demand as prices of green vegetables have started rising.
- In Jalandhar, supply of fresh potato is almost over and around 20% cold storage potato is also released in the market.
- In Samastipur (Bihar) district 95% of potato is locally produced and are supplied to nearby area like Begusarai and Nepal border.
- As per trader's information, potato prices could rise in northern India due to additional demand during marriage season in June month.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: Agriwatch)

Potato Prices & Arrivals in UP Mandis as on 30/5/2012

| Mandi | Agra | Khandauli | Aligarh | Sadabad | Shikohabad | Kanpur | Farrukhabad |
|-------------------|----------|-----------|-----------|---------|------------|-----------|-------------|
| Price (in Qtl) | 950-1050 | 1000-1030 | 1000-1200 | 625-650 | 940-1080 | 1000-1100 | 980-1100 |
| Arrivals (in Qtl) | 600 | 13500 | 400 | 5000 | 350 | 8000 | NA |

Potato Prices & Arrivals in UP Mandis as on 29/5/2012

| Mandi | Agra | Khandauli | Aligarh | Sadabad | Shikohabad | Kanpur | Farrukhabad |
|-------------------|----------|-----------|----------|---------|------------|-----------|-------------|
| Price (in Qtl) | 800-1000 | 1035 | 900-1000 | 650-700 | 900-1040 | 1000-1100 | 900-1000 |
| Arrivals (in Qtl) | 450 | 13500 | 350 | 5000 | 250 | 7500 | NA |

(Source: Agriwatch)

Potato Futures Prices at MCX as on 29th May 2012

| Symbol | Exchange | Delivery Center | Expiry Date | Today's Close Price | Prev Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|------------|----------|-----------------|-------------|---------------------|------------------|------------|-----------------------|----------------------------|---------|
| POTATO | MCX | Agra | 15-Jun-12 | 1066 | 1061.8 | 4.2 | 13020 | 13260 | -240.00 |
| POTATO | MCX | Agra | 14-Jul-12 | 1100 | 1099.2 | .8 | 12090 | 11550 | 540.00 |
| POTATOTRWR | MCX | Tarkeshwar | 15-Jun-12 | 929.9 | 918.4 | 11.5 | 7830 | 7560 | 270.00 |
| POTATOTRWR | MCX | Tarkeshwar | 14-Jul-12 | 967.6 | 950 | 17.6 | 4590 | 4890 | -300.00 |
| | | | | | Total | | 37530 | 37260 | 270.00 |

Potato Futures Prices at NCDEX as on 29th May 2012

| Symbol | Exchange | Delivery Center | Expiry Date | Today's Close Price | Prev Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-----------------|-------------|---------------------|------------------|------------|-----------------------|----------------------------|--------|
| POTATO | NCDEX | Agra | 20-Jun-12 | 983.4 | 977 | 6.40 | 3645 | 4275 | -630 |
| POTATO | NCDEX | Agra | 20-Jul-12 | 1053.1 | 1048.1 | 5.00 | 2730 | 2715 | 15 |
| | | | | | Total | | 6375 | 6990 | -615 |

Technical Analysis - Potato- June Contract at MCX



On the Futures market, MCX- June contract of Agra delivery still holds the level of 1050-60. Even, short covering is also seen at this level which is visible from decrease in Open interest and marginal increase in prices. It is likely that prices could find support here and increase further from here. Sentiment in spot market is also upbeat due to increase in demand for marriage season.

Potato Prices of Fresh Variety – Mandi vs. Retail as on 29th May 2012

| S. No. | Centre Name | Mandi Min Price (Rs/Qtl) | Mandi Max Price (Rs/Qtl) | Mandi Avg. Price (Rs/Qtl) | Arrival (MT.) | Retail Price (Rs/Qtl) |
|--------|--------------|--------------------------|--------------------------|---------------------------|---------------|-----------------------|
| 1 | ABOHAR | 830 | 1020 | 925 | 110 | 1500 |
| 2 | AGRA | 1050 | 1150 | 1100 | 80 | 1600 |
| 3 | AMRITSAR | 1100 | 1200 | 1150 | 38 | 1500 |
| 4 | BARAUT | 1200 | 1300 | 1250 | 17 | 1600 |
| 5 | BHOPAL | 1000 | 1200 | 1100 | 120 | 1400 |
| 6 | BHUBANESHWAR | 1000 | 1100 | 1050 | 200 | 1300 |
| 8 | CHANDIGARH | 900 | 1100 | 1000 | 55 | 1600 |
| 9 | CHENNAI | 1300 | 1500 | 1400 | 260 | 2000 |
| 10 | DELHI | 1000 | 1200 | 1100 | 1508 | 1400 |
| 12 | GANGATOK | 1400 | 1600 | 1500 | 4 | 1700 |
| 13 | GUWAHATI | 1300 | 1400 | 1360 | 230 | 1700 |
| 14 | JAIPUR | 850 | 950 | 905 | 290 | 1500 |
| 15 | JAMMU | 1200 | 1300 | 1250 | 54 | 1800 |
| 16 | KANPUR | 800 | 1000 | 900 | 1500 | 1500 |
| 17 | KOLKATA | 1040 | 1060 | 1050 | 459 | 1250 |
| 18 | LUCKNOW | 1000 | 1200 | 1100 | 34 | 1400 |
| 19 | NAGPUR | 1200 | 1300 | 1250 | 240 | 1800 |
| 20 | NASIK | 1100 | 1200 | 1160 | 80 | 1400 |
| 21 | PATNA | 1050 | 1150 | 1100 | 40 | 1500 |
| 22 | PUNE | 1300 | 1500 | 1400 | 610 | 1800 |
| 23 | RAIPUR | 1100 | 1200 | 1140 | 25 | 1500 |
| 24 | RANCHI | 880 | 1000 | 950 | 200 | 1300 |
| 25 | SHIMLA | 1300 | 1400 | 1350 | 20 | 2000 |
| 26 | SRINAGAR | 1170 | 1400 | 1250 | 120 | 1800 |
| 27 | TRIVENDRUM | 1700 | 2000 | 1850 | 20 | 2500 |

(Source: NHB)

Disclaimer

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