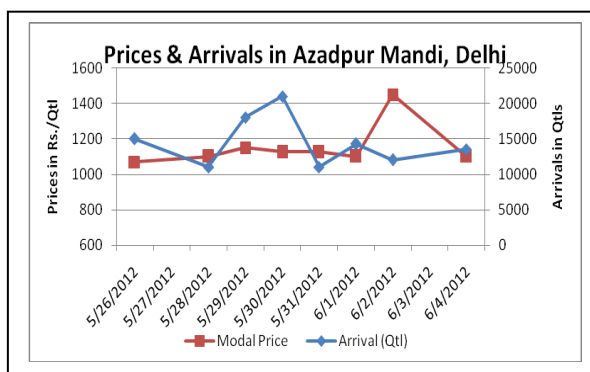
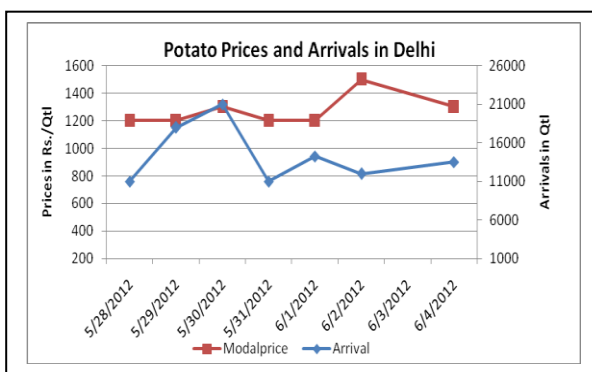
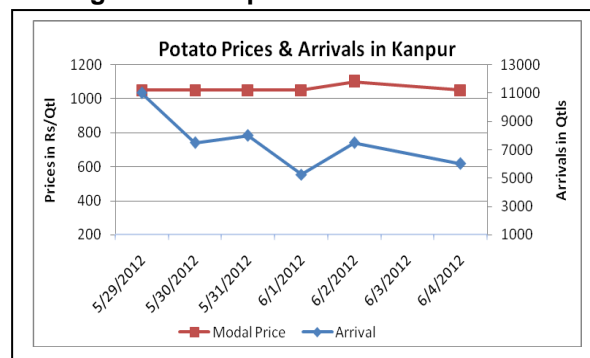
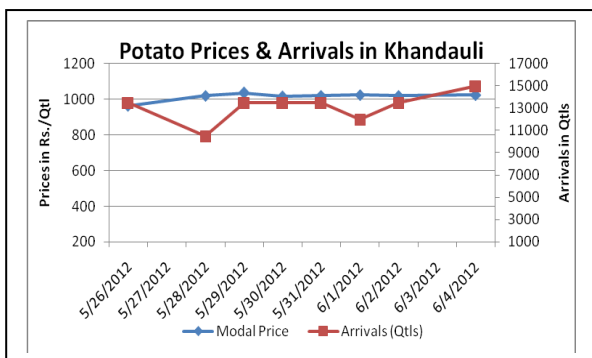


Potato Fundamentals:

- In Purnea (Bihar) till now only 10-20 % potato is released in the market from cold storages. As per trader's expectation, Prices are supposed to increase in this week.
- In Sirsaganj (U.P) main demand comes from Maharashtra and South India. 10% of potato is released from cold storage located in this region.
- In Delhi 'Pahadi Aloo' is started coming in market Haldwani (Uttarakhand) and supply from Agra is also continued.
- In West Bengal there are approximately 400 cold storages from where 10-12 % potato has been released till now.
- As per the trader in Khair and Aligarh mandis around 700 bags (50kg each) per day are being released from the cold storages.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: Agriwatch)

Potato Prices & Arrivals in UP Mandis as on 4/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikhohabad	Kanpur	Farrukhabad
Price (in Qtl)	1000-1100	1000-1050	950-1050	600-625	980-1120	1000-1100	950-1050
Arrivals (in Qtl)	600	15000	NA	5000	300-	7500	NA

Potato Prices & Arrivals in UP Mandis as on 2/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikhohabad	Kanpur	Farrukhabad
Price (in Qtl)	1000-1200	1000-1040	900-1000	600-625	800-1000	1000-1200	950-1100
Arrivals (in Qtl)	300	13500	350	6000	-	6000	NA

(Source: Agriwatch)

Potato Futures Prices at MCX as on 4th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	15-Jun-12	1077.7	1065.9	11.8	10260	10620	-360.00
POTATO	MCX	Agra	14-Jul-12	1129	1107.1	21.9	12870	12450	420.00
POTATOTRWR	MCX	Tarkeshwar	15-Jun-12	929.2	925.9	4.3	7170	7980	-810.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	974.9	962.3	12.6	5040	4530	510.00
					Total			35580	-240.00

Potato Futures Prices at NCDEX as on 4th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jun-12	970	978.8	-8.80	2490	2940	-450
POTATO	NCDEX	Agra	20-Jul-12	1072	1052.5	19.50	2805	2775	30
					Total			5715	-420

Technical Analysis - Potato- June Contract at MCX



After few days of consolidation, Potato – Agra prices at MCX platform managed to close above its 9-day exponential moving average which indicates return of strength in the market. Prices closed at 1077, gaining by almost Rs. 12/Qtl. Next resistance could be today's high and 18-days EMA both of which are near 1083. PVO data in above table also shows some short covering in MCX- June contract of Agra delivery. This suggests market participants are expecting further rise in prices in coming days.

Potato Prices in major markets – Mandi vs. Retail as on 2nd June 2012

Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	830	1150	990	112	1800
AGRA	900	1000	950	120	1600
AHMEDABAD	850	1150	1000	164	1300
AMRITSAR	800	1000	900	28	1500
BHOPAL	850	950	900	160	1100
BHUBANESHWAR	1125	1175	1150	550	1350
CHANDIGARH	925	1100	1013	90	1400
CHENNAI	1300	1500	1400	250	2000
DEHRADUN	900	1100	975	80	1500
DELHI	1000	1400	1200	1111	1500
GANGATOK	1000	1500	1400	5	1500
GUWAHATI	1500	1600	1550	150	1800
JAIPUR	950	1050	1005	140	1600
JAMMU	1200	1300	1250	63	1600
LUCKNOW	1000	1100	1050	48	1500
NAGPUR	1125	1250	1188	240	1800
NASIK	1150	1250	1210	70	1450
PATNA	1000	1100	1050	45	1500
RANCHI	900	1050	950	220	1300
SHIMLA	1400	1600	1500	26	2000
SRINAGAR	1150	1300	1200	120	1800
SURAT	800	950	900	200	1500
TRIVENDRUM	2000	2300	2150	15	3000

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC