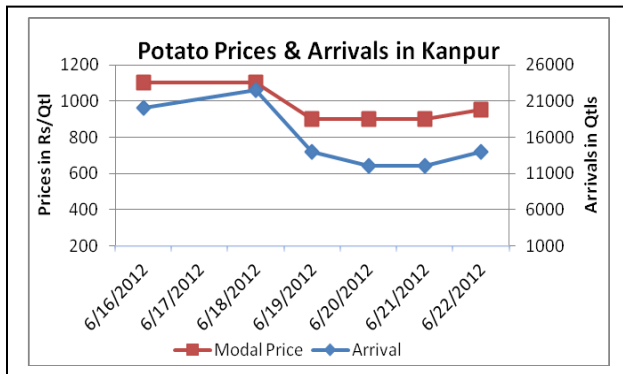
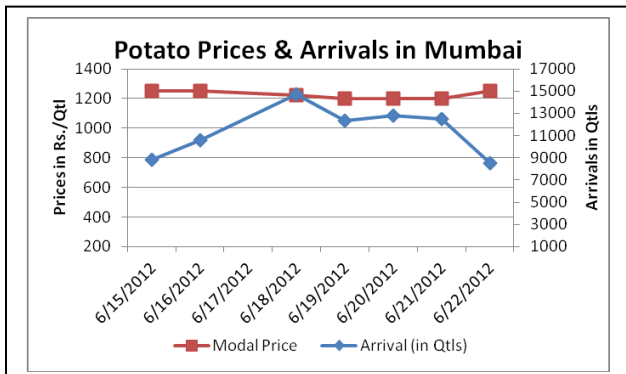
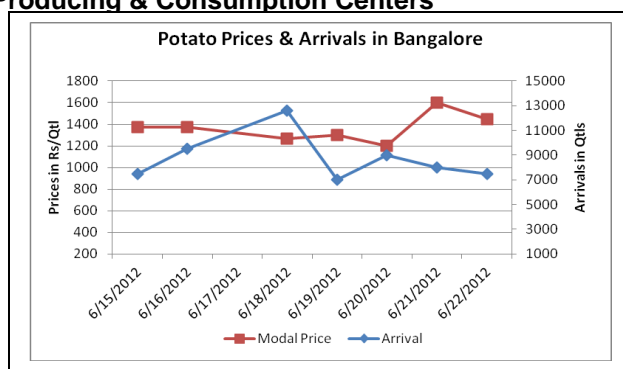
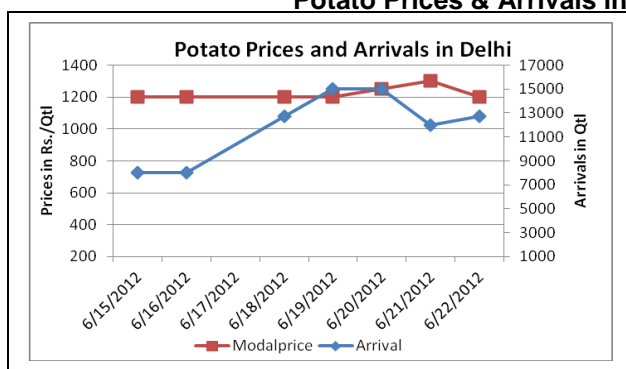


Potato Fundamentals

- In Aligarh (U.P) the release from cold storage is 15% less as compared to last year. Previous year till now 30% potatoes were released. The average prices are Rs 950/ quintal and haven't shown much variation. As per traders, prices are expected to increase to a maximum of Rs 1000/quintal.
- Potato cultivation in Southern region of country like Hubli, Hassan, and Belgaum has been affected due to absence of rain. Potato in this region is cultivated between the periods May 15- June 25. This is likely to push up prices further due to increased demand from southern region.
- As per trader from U.P demand of potato will be high until the potato from Karnataka will be in market. Once the potato from Karnataka will be in market demand from Maharashtra and southern region is low, though the potato is sold Rs 10/ kg more as compare to U.P potato but still the demand is high.
- At the Multi Commodity Exchange, potato for Agra delivery in various contracts was down in the range of Rs. 7-15/Qtl today on adequate supplies following increased arrivals from producing regions against subdued demand.

Potato Prices & Arrivals in Producing & Consumption Centers



Potato Prices & Arrivals in UP Mandi as on 22/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikhoabad	Kanpur	Farrukhabad
Price (in Qtl)	800-1000	1050-1100	900-950	650-700	960-1080	800-1000	1000-1150
Arrivals (in Qtl)	450	13500	500	8000	300	12000	3750

Potato Prices & Arrivals in UP Mandi as on 21/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikhoabad	Kanpur	Farrukhabad
Price (in Qtl)	900-1000	1100-1150	850-950	650-700	1000-1120	800-1000	950-1100
Arrivals (in Qtl)	600	15000	400	6000	250	12000	3000

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 22th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Jul-12	1163.5	1171	-7.50	15900	15840	60.00
POTATO	MCX	Agra	14-Aug-12	1270	1279	-9.00	20730	21090	-360.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	1046	1056.3	-10.30	4530	4620	-90.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1098	1114.5	-16.50	3240	2880	360.00
					Total			44430	-30.00

Potato Futures Prices at NCDEX as on 22th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jul-12	1118	1134	-16.00	4620	4890	-270
POTATO	NCDEX	Agra	17-Aug	1209	1223	-14.00	3540	3435	105
					Total			8325	-165

Technical Analysis - Potato- July Contract at MCX



After four days of continuous price increase in July-Agra contract at MCX platform, prices were softened yesterday. As discussed in previous daily report prices are expected find resistance near 1180 level, the market behaved exactly the same. After getting resistance, prices pulled down and closed at Rs. 1163.50. If prices could hold this level of Rs. 1160, there is likely chance that prices will bounce back again.

Potato Prices in major markets – Mandi vs. Retail as on 21 June 2012

Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
AHMEDABAD	950	1200	1100	170	1500
AMRITSAR	800	900	850	26	1200
BANGALORE	1400	1600	1500	396	2200
BARAUT	1100	1200	1150	17	1500
BHOPAL	1000	1200	1100	120	1400
CHANDIGARH	1000	1125	1063	100	1200
CHENNAI	1600	1800	1700	230	2400
DEHRADUN	736	890	855	74	1500
DELHI	1000	1800	1400	930	1900
GUWAHATI	1100	1300	1200	150	1600
JAIPUR	900	1000	960	264	1500
JAMMU	1200	1300	1250	54	1500
KOLKATA	1140	1160	1150	436	1300
LUCKNOW	1050	1250	1150	34	1600
NAGPUR	1000	1250	1125	200	1800
PATNA	1050	1150	1100	48	1400
PUNE	1500	1600	1550	625	1800
RANCHI	1200	1300	1270	210	1500
SHIMLA	1500	1600	1550	20	2000
SRINAGAR	1350	1450	1400	50	1800
SURAT	900	1100	1000	240	1800
TRIVENDRUM	1700	1900	1800	20	2500

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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