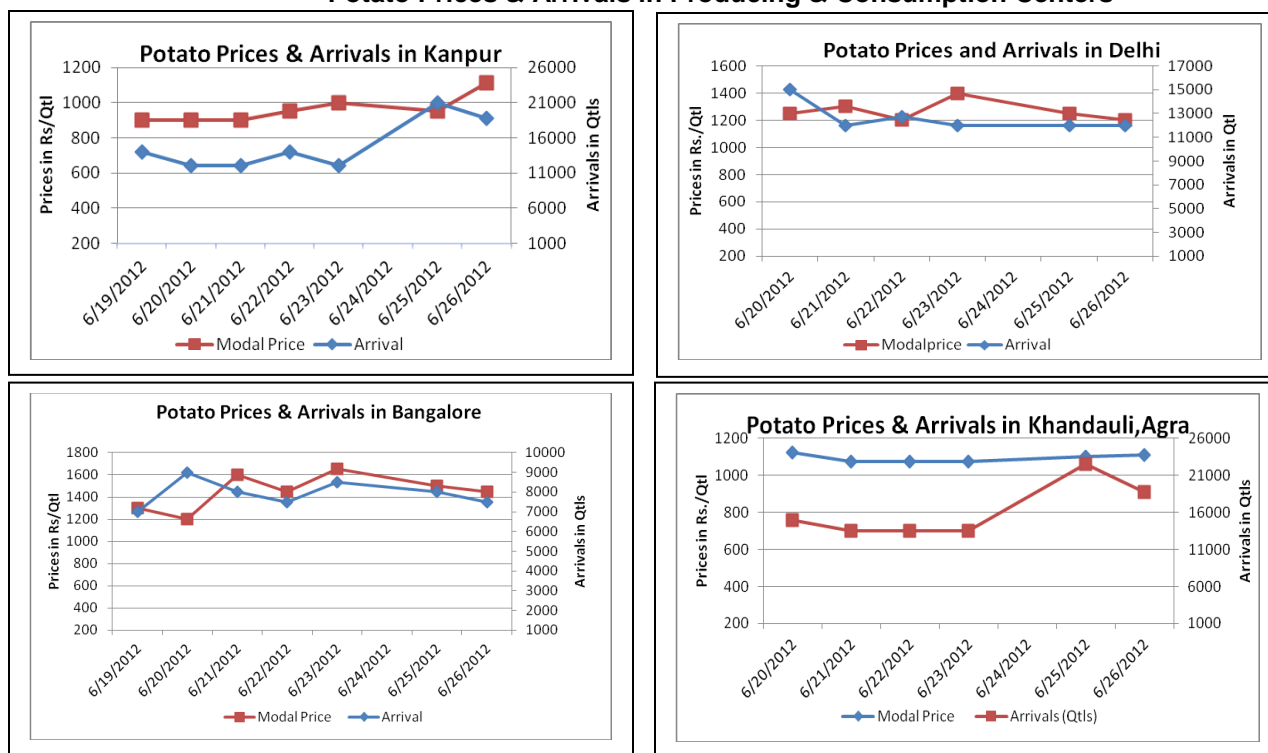


Potato Fundamentals

- In Bangalore 80% of potato are coming from Agra, 10% from Indore and 10% from local region. As per the trader prices are expected to increase because of higher demand for potato from Agra.
- In Karnataka and hills of Himachal Pradesh, Uttarakhand and J&K sowing of potato seed for Kharif season has been started. Seed sowing in Maharashtra is yet to be started. The area for Kharif is expected to be little more in comparison to previous year.
- As per the trader in Delhi, prices have shown a little increment because of high demand as other vegetables are getting costlier and potato is the cheap and best substitute for other crop. Out of the total arrival in Delhi market 60-70% is 'sugar free', 10-15% is 'Chipsona' variety and rest are other mixed variety. Further the prices are expected to increase due to stable demand and restricted arrivals.
- In Khandauli (U.P) till now only 18% of potato is released from the cold storages whereas in other parts of U.P 20-30 % of potato is released. As per trader prices may reduce in Khadauli because of increased sale from cold stores.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 26/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	700-950	1085-1135	900-950	650-700	1000-1100	850-1050	1050-1150
Arrivals (in Qtl)	300	18750	400	9000	300	21000	2400

Potato Prices & Arrivals in UP Mandi as on 25/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	750-1000	1075-1125	900-950	650-700	1000-1120	800-1100	1050-1150
Arrivals (in Qtl)	600	22500	400	90000	350	21000	3750



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Potato Futures Prices at MCX as on 26th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Jul-12	1170	1188.9	-18.90	16770	16590	180.00
POTATO	MCX	Agra	14-Aug-12	1312	1327.9	-15.90	22500	21720	780.00
POTATO	MCX	Agra	15-Sep-12	1392	1406.3	-14.30	8190	7050	1140.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	1100	1104.1	-4.10	4320	4350	-30.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1154.1	1162.6	-8.50	3000	2610	390.00
POTATOTRWR	MCX	Tarkeshwar	15-Sep-12	1203	1212.4	-9.40	2730	2370	360.00
					Total		57510	54690	2820.00

Potato Futures Prices at NCDEX as on 26th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jul-12	1130	1142	-12.00	4515	4635	-120
POTATO	NCDEX	Agra	17-Aug	1241	1257	-16.00	3705	3660	45
POTATO	NCDEX	Agra	20-Sep	1324.9	1335	-10.10	3360	3420	-60
					Total		11580	11715	-135

Technical Analysis - Potato- July Contract at MCX



Looking at above futures price table, it is obvious that short position is added at higher rates. Prices were down in all contracts along with increase in open interest which indicates short positions created. In technical chart also, it is visible prices could not able to sustain at higher levels and came down after few days of rally.

Potato Prices in major markets – Mandi vs. Retail as on 25th June 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	950	1180	1065	110	1800
AGRA	900	1000	950	230	1400
AHMEDABAD	900	1150	1000	189	1500
BANGALORE	1400	1500	1450	450	2200
BARAUT	1200	1300	1250	17	1600
BHOPAL	1000	1200	1100	64	1400
CHANDIGARH	1075	1325	1200	90	1600
CHENNAI	1600	1800	1700	200	2400
GANGATOK	1400	1600	1500	2	1800
GUWAHATI	1250	1350	1300	130	1600
JAIPUR	900	1000	960	180	1500
JAMMU	1000	1200	1100	38	1500
KANPUR	800	1100	950	2100	1500
KOLKATA	1130	1150	1140	423	1300
LUCKNOW	1100	1230	1160	20	1600
MUMBAI	1200	1350	1300	1160	2000
NAGPUR	1000	1250	1125	300	1800
PATNA	1100	1200	1150	30	1600
PUNE	1200	1400	1300	464	1600
RAIPUR	1150	1300	1200	21	1800
RANCHI	1180	1300	1275	215	1500
SHIMLA	1600	1800	1700	25	2000
SRINAGAR	1200	1450	1350	90	1800
SURAT	1000	1300	1200	180	2000
TRIVENDRUM	2000	2400	2200	18	2850

(Source: NHB)

Disclaimer

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