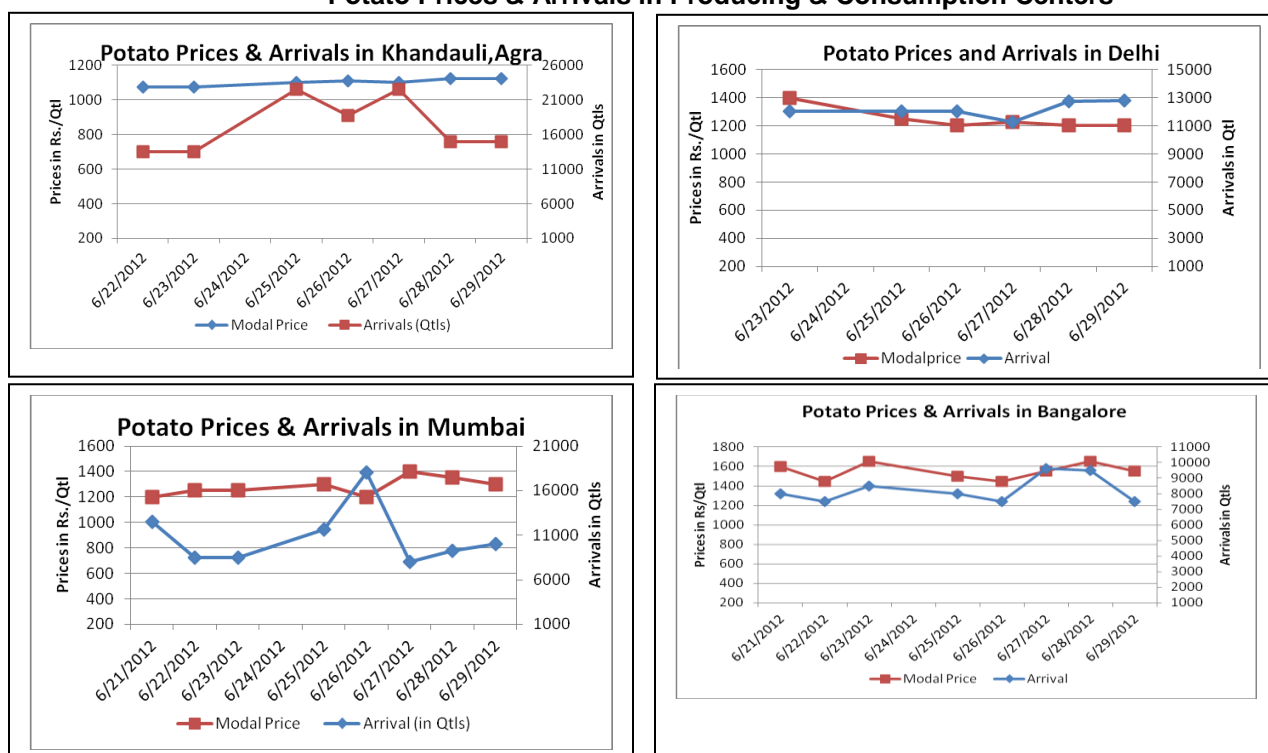


Potato Fundamentals

- Staggered delivery mechanism is applicable in MCX-Potato contracts from 15 days prior to expiry date of near month contracts. Under staggered delivery system, seller can give intention to deliver during these 15 days and the Exchange can allocate the delivery to any buyer randomly. To avoid this situation, buyer has to square off his buy position prior to this 15 days period or roll over his position to next contract.
- This mechanism will be more beneficial for those who are interested in taking physical delivery rather than speculating in market for profit
- In Delhi modal prices of potato last year in month of June were Rs 520/ quintal, this year prices are Rs 1155 / quintal which are almost double. As per the trader major producing region are not releasing the potato in bulk as they expect prices to rise further which will enable them to recover the loss incurred last year.
- In Hasan (Karnataka) farmers have procured the seeds from trader of Punjab for which they have paid Rs. 1200-1300/ qtl as compared to last year average seed price of Rs. 800/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source:AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 29/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	900-1100	1100-1150	950	650-700	900-1000	950-1200	1050-1150
Arrivals (in Qtl)	450	15000	400	9000	350	15000	2250

Potato Prices & Arrivals in UP Mandi as on 28/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	800-1100	1100-1150	900-950	650-700	1000-1080	850-1050	1050-1200
Arrivals (in Qtl)	450	15000	400	9000	300	20000	2250

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 29th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Jul-12	1154	1148	6.00	10590	11610	-1020.00
POTATO	MCX	Agra	14-Aug-12	1284.5	1270.5	14.00	24300	24090	210.00
POTATO	MCX	Agra	15-Sep-12	1386.5	1360	26.50	9480	9240	240.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	1110.5	1089	21.50	4350	4380	-30.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1161	1145	16.00	3510	3390	120.00
POTATOTRWR	MCX	Tarkeshwar	15-Sep-12	1214.6	1195	19.60	3210	2910	300.00
					Total			55620	-180

Potato Futures Prices at NCDEX as on 29th June 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jul-12	1107	1104.6	2.40	4110	4230	-120
POTATO	NCDEX	Agra	17-Aug	1216.5	1211	5.50	3630	3645	-15
POTATO	NCDEX	Agra	20-Sep	1312.1	1303	9.10	3420	3480	-60
					Total			11355	-195

Technical Analysis - Potato- July Contract at MCX



Potato Prices in major markets – Mandi vs. Retail as on 29th June 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	950	1140	1045	115	1500
AGRA	850	975	915	250	1400
AMRITSAR	800	900	850	25	1200
BANGALORE	1300	1400	1350	540	2000
BHOPAL	1150	1250	1200	42	1400
CHANDIGARH	900	1200	1050	67	1500
CHENNAI	1500	1700	1600	230	2400
DEHRADUN	932	1080	1000	80	1500
DELHI	1600	1800	1720	994	1900
GANGATOK	1600	1800	1700	2	2000
GUWAHATI	1400	1450	1425	140	1700
HYDERABAD	800	1100	1000	55	1400
JAMMU	1000	1200	1100	45	1500
KANPUR	900	1100	1000	1800	1500
KOLKATA	1320	1360	1340	351	1500
LUCKNOW	1050	1200	1125	40	1600
NASIK	1500	1700	1620	35	2000
PATNA	1100	1200	1150	30	1600
PUNE	1300	1500	1400	510	1700
RAIPUR	1300	1400	1340	24	2000
RANCHI	1300	1350	1340	220	1600
SHIMLA	1500	1700	1600	28	1800
TRIVENDRUM	1800	2100	2000	22	2600

(Source: NHB)

Disclaimer

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