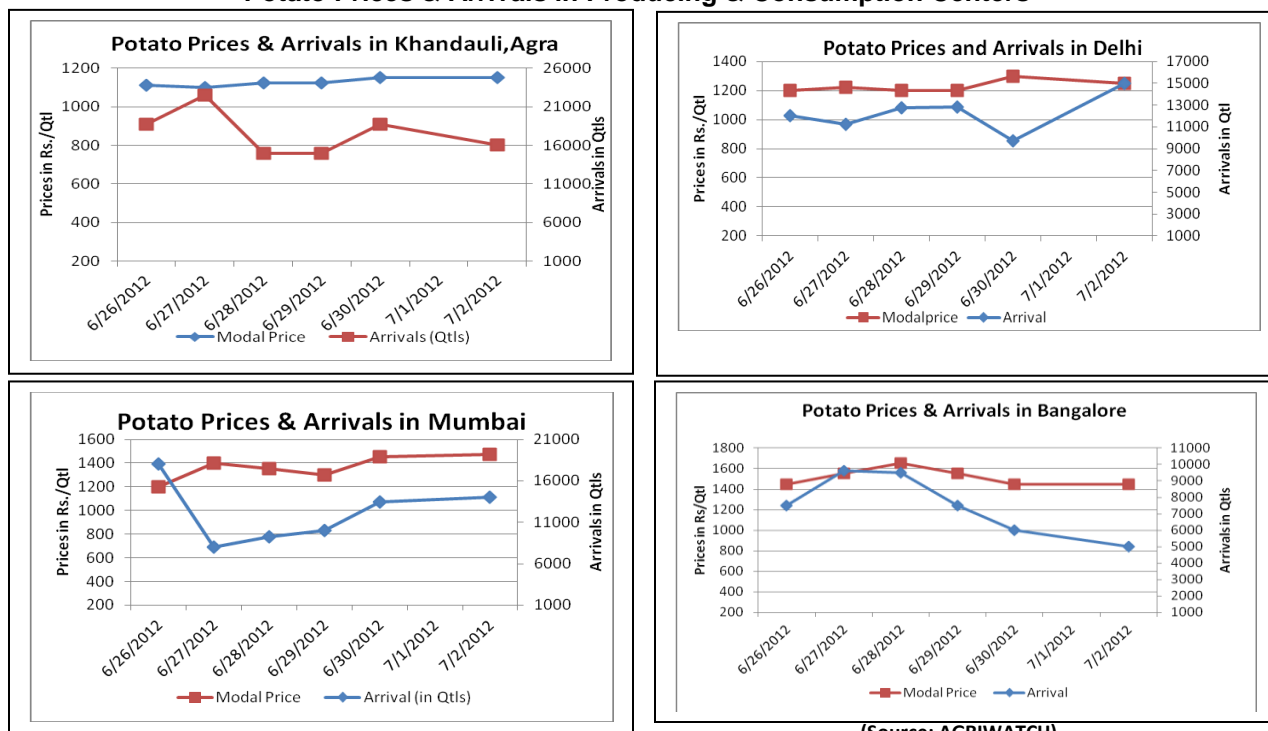


## Potato Fundamentals

- In Delhi the arrivals has increased by 15% in last two days whereas today prices have shown an increase of Rs 50-80/quintal. As per the trader, demand is expected to increase further, so prices are likely to increase irrespective of adequate supply.
- As per the trader khraiff potato crop in Hasan (Karnataka) will yield lower output because of delay in monsoon, which has already delayed the sowing. Delay in sowing will result into decrease in area under crop.
- In U.P almost 25-30% potato has been released from the cold storages, whereas in West Bengal, so far 22% potatoes are released which is higher than previous year. As per the trader prices will increase as soon as the monsoon arrives because demand increases suddenly. Presently the prices are hovering between Rs 1100-1150/quintal.
- In Bhubaneswar prices are trading around Rs1200- Rs1250 per quintal because of increase in transport cost as potato comes from West Bengal. In West Bengal also, prices are trading near 1100-1150. Secondly traders are hoarding the potatoes in order to make more monetary gain.

## Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in UP Mandi as on 2/7/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	1100-1120	1150	1200-1250	650-700	1100-1200	1200	1050-1200
Arrivals (in Qtl)	200	16000	850	8500	200	10000	3000

## Potato Prices & Arrivals in UP Mandi as on 30/6/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikohabad	Kanpur	Farrukhabad
Price (in Qtl)	700-800	1150	950	650-700	900-1040	1100-1200	1050-1200
Arrivals (in Qtl)	400	18750	800	10000	400	12000	3000

(Source: AGRIWATCH)

## Potato Futures Prices at MCX as on 2<sup>nd</sup> July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Jul-12	1164	1158.1	5.90	8700	10230	-1530.00
POTATO	MCX	Agra	14-Aug-12	1311.9	1297.2	14.70	23820	24630	-810.00
POTATO	MCX	Agra	15-Sep-12	1409.1	1397.6	11.50	10020	9870	150.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	1109	1130.6	-21.60	3900	4230	-330.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1180.9	1185.5	-4.60	4080	3480	600.00
POTATOTRWR	MCX	Tarkeshwar	15-Sep-12	1233	1238.9	-5.90	3690	3270	420.00
					Total			55710	-1500.00

## Potato Futures Prices at NCDEX as on 2<sup>nd</sup> July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jul-12	1114	1117	-3.00	3930	4125	-195
POTATO	NCDEX	Agra	17-Aug	1240	1235.5	4.50	3765	3765	0
POTATO	NCDEX	Agra	20-Sep	1339.9	1324.1	15.80	3555	3495	60
					Total			11385	-135

## Technical Analysis - Potato- July Contract at MCX



Potato futures on MCX are trading sideways. The near term resistance for MCX-July Agra contract is at Rs. 1180 and then 1210. On lower side price is expected to take support near 1150 and then 1130.

## Potato Prices in major markets – Mandi vs. Retail as on 2<sup>nd</sup> July 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AGRA	930	1020	975	200	1400
BHOPAL	1150	1250	1200	64	1400
CHENNAI	1600	1800	1700	200	2400
DELHI	1687	1812	1750	49	1900
GANGATOK	1600	2000	1800	2	2200
GUWAHATI	1400	1500	1450	140	1700
JAIPUR	900	1000	960	130	1500
JAMMU	1100	1200	1150	45	1500
KANPUR	800	1000	900	1200	1500
LUCKNOW	1050	1250	1150	38	1600
MUMBAI	1250	1420	1350	1344	2000
PATNA	1100	1200	1150	55	1600
PUNE	1200	1500	1300	525	2500
RAIPUR	1300	1400	1355	24	2000
RANCHI	1250	1485	1400	225	1600
SHIMLA	1300	1500	1400	28	1800
SRINAGAR	1300	1400	1350	90	1800
TRIVENDRUM	1800	2200	2000	20	26

(Source: NHB)

### Disclaimer

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