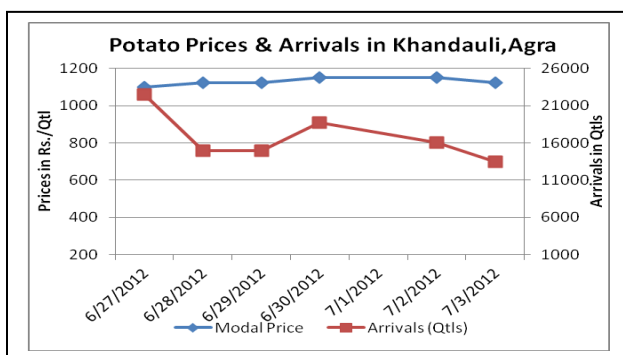
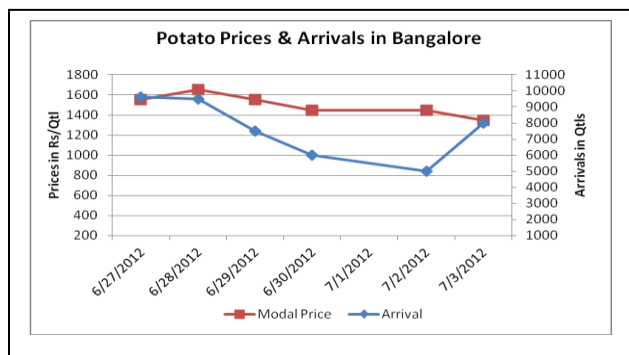
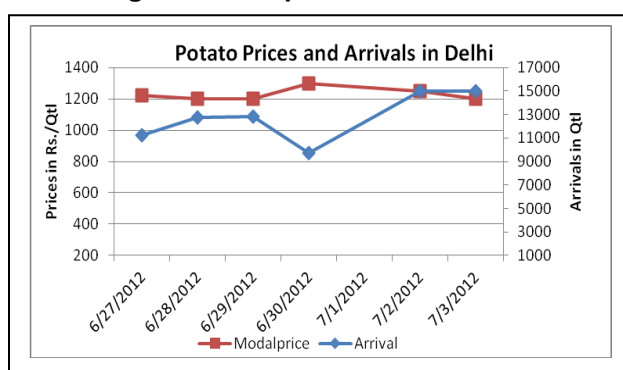
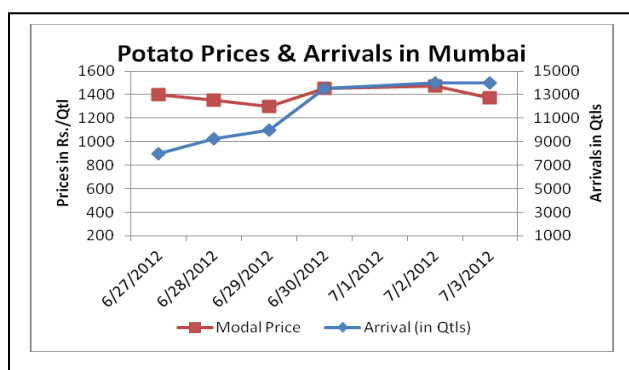


Potato Fundamentals

- As per the trader in Tarkeshwar (West Bengal) usually 20% of potatoes are released by now whereas this year 25-27% potatoes are already released in the market. This year production is less by 15 % as compared to last year, so the prices are expected to increase further.
- In Kolkata the potato prices are running at a record high of Rs1070-Rs1170/quintal as production is low by 25-30% as compared to last year. As per the trader prices are likely to increase because of the increasing demand and less supply in Mandis.
- In Bangalore 80% of potato are coming from Agra, 10% from Indore and 10% from local region. As per the trader prices are expected to increase because of higher demand for potato from Agra.
- In Begusarai (Bihar) release from cold storages is 20% less compared to last year because farmers/traders have hoarded the potatoes in seek of higher prices. Presently, the potato prices are hovering between Rs 1050-Rs 1200/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 3/7/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikhoabad	Kanpur	Farrukhabad
Price (in Qtl)	950-1100	1100-1150	900-1100	650-700	960-1100	1000-1200	1050-1200
Arrivals (in Qtl)	600	13500	700	6000	300	22000	2400

Potato Prices & Arrivals in UP Mandi as on 2/7/2012

Mandi	Agra	Khandauli	Aligarh	Sadabad	Shikhoabad	Kanpur	Farrukhabad
Price (in Qtl)	1100-1120	1150	1200-1250	650-700	1100-1200	1200	1050-1200
Arrivals (in Qtl)	200	16000	850	8500	200	10000	3000

(Source: AGRIWATCH)

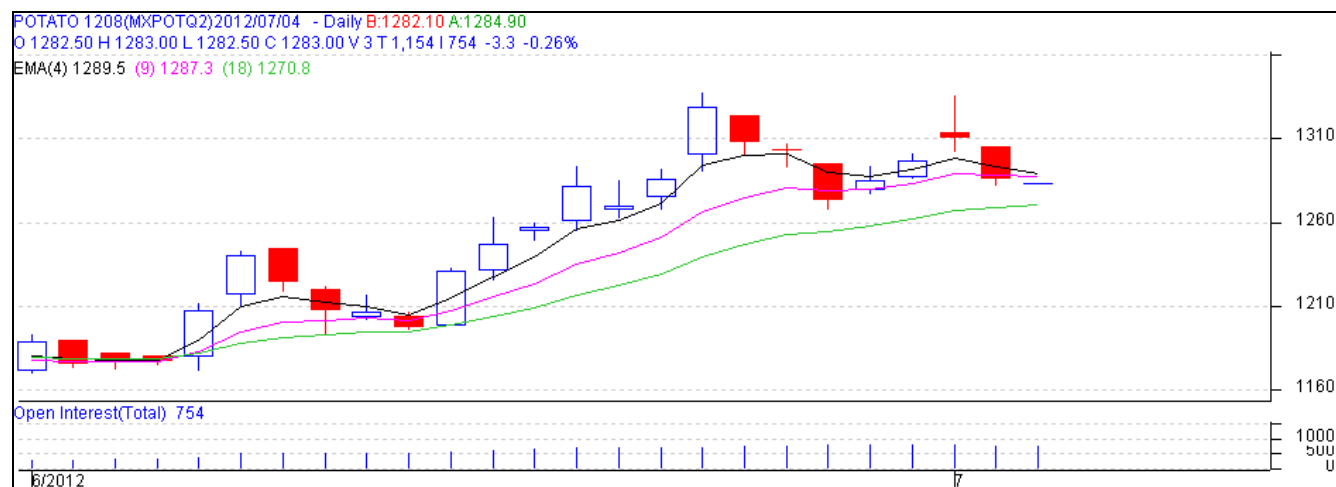
Potato Futures Prices at MCX as on 3rd July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev. Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Jul-12	1158	1164	-6.00	7650	8700	-1050.00
POTATO	MCX	Agra	14-Aug-12	1286	1311.9	-25.90	22590	23820	-1230.00
POTATO	MCX	Agra	15-Sep-12	1386	1409.1	-23.10	12210	10020	2190.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	1068	1109	-41.00	3450	3900	-450.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1135	1180.9	-45.90	4530	4080	450.00
POTATOTRWR	MCX	Tarkeshwar	15-Sep-12	1194	1233	-39.00	6900	3690	3210.00
					Total			54210	3120

Potato Futures Prices at NCDEX as on 3rd July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev. Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jul-12	1095	1114	-19.00	3345	3930	-585
POTATO	NCDEX	Agra	17-Aug	1216	1240	-24.00	3780	3765	15
POTATO	NCDEX	Agra	20-Sep	1305	1339.9	-34.90	3720	3555	165
					Total			11250	-405

Technical Analysis of Potato- Aug Contract at MCX



Potato futures of Agra for August delivery in MCX is closed at Rs. 1286 down by almost 2% as compared to previous day. Prices closed below its 4-day and 9-day exponential moving average suggesting further weakness could be possible in coming days. Prices could find support at Rs. 1270 on lower side and from there it is likely to bounce back again.

Potato Prices in major markets – Mandi vs. Retail as on 3rd July 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	870	1040	955	112	1500
AGRA	900	1000	950	220	1400
AMRITSAR	780	940	900	25	1200
BARAUT	1100	1200	1150	17	1600
BHOPAL	1200	1400	1300	72	1500
CHANDIGARH	1000	1125	1062	75	1700
CHENNAI	1600	1800	1700	220	2400
GANGATOK	1500	2000	1800	2	2000
GUWAHATI	1600	1700	1650	30	2000
GUWAHATI	1500	1600	1550	130	1800
JAMMU	1300	1500	1400	36	1800
JAMMU	1000	1200	1100	40	1500
LUCKNOW	1000	1200	1100	45	1500
NAGPUR	1125	1250	1188	200	1800
NASIK	1400	1600	1520	45	2000
PATNA	1100	1200	1150	65	1600
PUNE	1300	1500	1400	875	1800
RANCHI	1185	1400	1375	250	1500
SHIMLA	1200	1400	1300	30	2000
SRINAGAR	1400	1500	1450	30	2000
SRINAGAR	1200	1400	1300	90	1800
SURAT	900	1100	1000	220	1800
TRIVENDRUM	1800	2200	2000	18	2600

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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