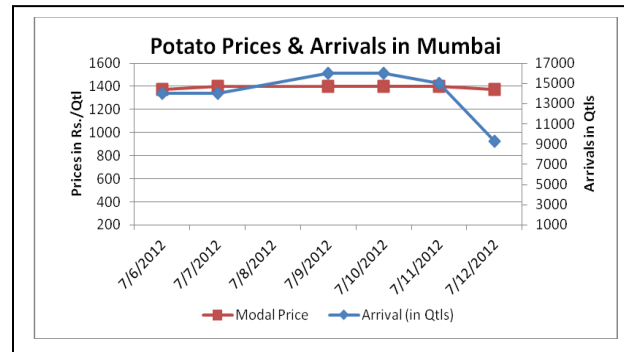
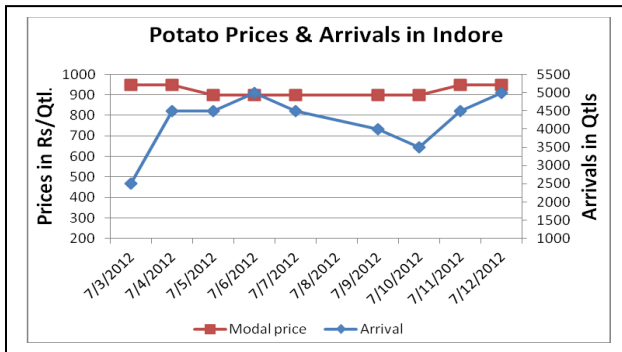
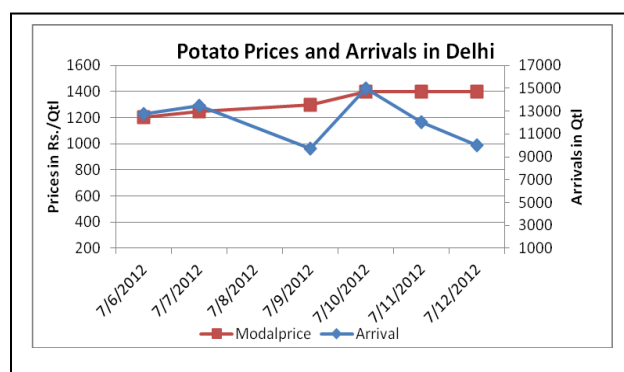
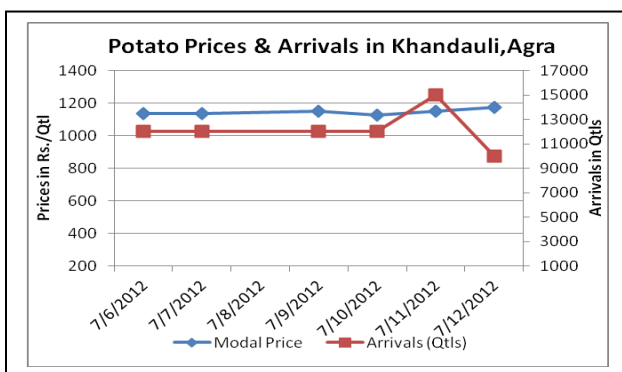


## Potato Fundamentals

- In Khandauli (Agra) prices are stable in the range of Rs. 1150-1200 from last one week. Till now 35% potato has been released from Agra and Aligarh. Release from cold storages is depending upon the rain. Since rain has started, so release from cold storage has decreased.
- In Begusarai (Bihar), release from stores is slow as traders have hoarded the potato in hope of further increase in prices. Potato comes from U.P as per the demand, on an average 4-5 trucks per day arrives in the market and the prices are hovering near Rs 1200/ quintal.
- In Bangalore 80% potato are coming from U.P, 10% from Indore and 10% from Jalandhar. From last one week prices and arrivals are continuously increasing and expected to increase further.
- Potato prices are expected to increase in Andhra Pradesh as monsoon has already delayed. Prices of green vegetables are soaring so it will give further support to potato prices which might increase further in coming days.

## Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in UP Mandi as on 12/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1100-1200	1050-1200	1200-1250	1200-1500	950-1100	600-1300	1600-1700
Arrivals (in Qtl)	200	1800	5000	10000	800	5000	8000

## Potato Prices & Arrivals in UP Mandi as on 11/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1100-1200	1050-1200	1150-1250	1300-1500	950-1100	600-1300	1400-1600
Arrivals (in Qtl)	15000	1800	4500	5000	800	4500	7500

(Source: AGRIWATCH)

## Potato Futures Prices at MCX as on 12<sup>th</sup> July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Jul-12	1212.5	1186	26.50	3240	3270	-30.00
POTATO	MCX	Agra	14-Aug-12	1318.7	1301	17.70	21510	21420	90.00
POTATO	MCX	Agra	15-Sep-12	1445	1405.1	39.90	19560	17010	2550.00
POTATOTRWR	MCX	Tarkeshwar	14-Jul-12	980	994	-14.00	2100	2130	-30.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1089.1	1091.9	-2.80	5100	5760	-660.00
POTATOTRWR	MCX	Tarkeshwar	15-Sep-12	1174	1158.3	15.70	13890	13350	540.00
					Total		65400	62940	2460

## Potato Futures Prices at NCDEX as on 12<sup>th</sup> July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jul-12	1125	1101	24.00	1215	1320	-105
POTATO	NCDEX	Agra	17-Aug	1261	1236	25.00	3675	3765	-90
POTATO	NCDEX	Agra	20-Sep	1387	1344.8	42.20	4260	4395	-135
					Total		9150	9480	-330

## Technical Analysis - Potato- August Contract at MCX



Potato-Agra future for Aug month closed at Rs. 1318.70/qtl up by Rs. 16/Qtl compared to previous day. Now prices have come above its 4-day exponential moving average which suggests prices are likely to go up further. Yesterday prices breached the level of Rs. 1320 which was holding well from last 5-6 days but could not manage to close above it. In today's session, if prices manage to close above Rs. 1320 then it is likely that prices could touch next resistance level of Rs. 1340.

## Potato Prices in major markets – Mandi vs. Retail as on 12<sup>th</sup> July 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	860	1020	940	108	1500
AMRITSAR	800	1000	900	25	1500
CHANDIGARH	1000	1125	1063	80	1600
CHENNAI	1600	1800	1700	220	2400
DEHRADUN	1225	1385	1240	32	2000
DELHI	1900	2200	2100	1304	2300
GUWAHATI	1400	1460	1430	160	1800
JAIPUR	900	1000	955	248	1500
JAMMU	1100	1200	1150	54	1500
MUMBAI	1300	1450	1375	928	2000
PATNA	1150	1250	1200	75	1800
PUNE	1350	1500	1425	554	1800
RANCHI	1250	1360	1325	245	1600
SHIMLA	1500	1600	1550	24	2400
SRINAGAR	900	1100	1000	100	1500
SRINAGAR	1100	1200	1150	70	1500
SURAT	1200	1300	1250	230	2200
TRIVENDRUM	2000	2200	2100	18	2700

(Source: NHB)

### Disclaimer

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