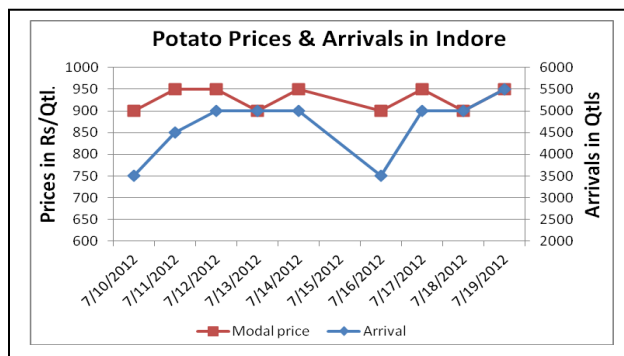
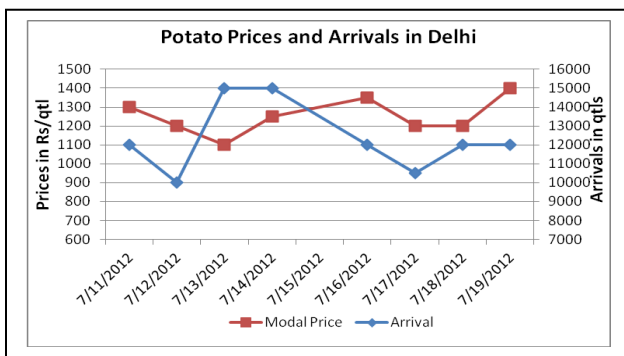
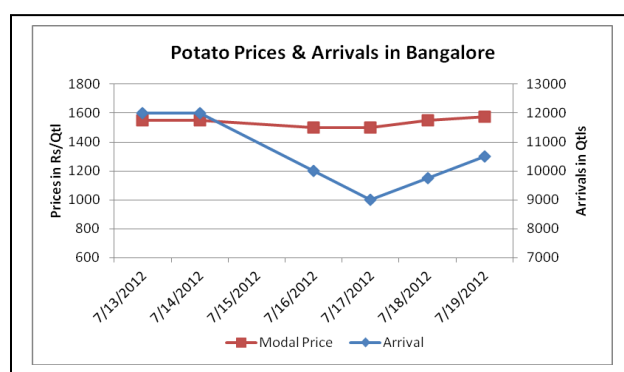
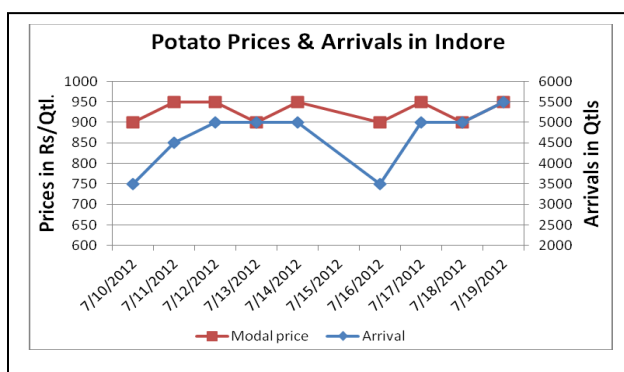


Potato Fundamentals

- In Delhi market whole sale prices increased from Rs 1200 to 1400/qrtl which will directly impact on retail prices which are hovering near 2000-2200/qrtl.
- Potato-Agra for Aug delivery on MCX also surged by 1% and closed at Rs. 1324/Qtl due to higher demand in spot market of Agra.
- In Indore local produced potato is coming in market. So far, 42% potatoes have been released which is higher to last year where approximately 35% potato was released.
- As per the trader in Indore potato prices are expected to increase further. Currently prices are trading between Rs 900 -950/ quintal and last year prices were between Rs800 –900/Qtl at this time.
- In Ahmadabad market potato is coming from local region only. Both the arrivals and prices are almost constant throughout the week. Prices are hovering between Rs1150- Rs1200/quintal, whereas arrivals are moving around 1175 -1200 quintal per day.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 19/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1275-1325	1100-1200	1250-1350	1000-1200	800-1050	600-1300	1500-1650
Arrivals (in Qtl)	18750	2250	6000	6300	500	5500	10500

Potato Prices & Arrivals in UP Mandi as on 18/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1250-1350	1100-1200	1200-1300	1000-1200	950-1100	500-1300	1500-1600
Arrivals (in Qtl)	18750	2500	6750	13720	800	5000	9750

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 19th July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Aug-12	1324	1309	15.00	16200	17700	-1500.00
POTATO	MCX	Agra	15-Sep-12	1418	1410	8.00	18450	18240	210.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1030	1035	-5.00	5880	5820	60.00
POTATOTRWR	MCX	Tarkeshwar	15-Sep-12	1125	1118	7.00	12660	12510	150.00
					Total		53190.00	54270	-1080.00

Potato Futures Prices at NCDEX as on 19th July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	20-Jul-12	1167	1136	31.00	375	375	0
POTATO	NCDEX	Agra	17-Aug	1261.9	1245	16.90	2550	2640	-90
POTATO	NCDEX	Agra	20-Sep	1362.4	1355	7.40	3855	3750	105
					Total		6780	6765	15

Technical Analysis - Potato- August Contract at MCX



Short-covering was seen in Agra contract at MCX but prices remained below its resistance level of Rs. 1330 which is holding from last few weeks. Aug Futures prices and Agra spot prices are becoming same. The difference between Aug Future and Agra spot has narrowed down as both are trading near Rs. 1300. It seems prices should stay at these levels till expiry of Aug Contracts.

Potato Prices in major markets – Mandi vs. Retail as on 19th July 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	860	1140	1000	110	1800
AGRA	1040	1160	1100	150	1500
AHMEDABAD	1000	1250	1100	240	2000
AMRITSAR	950	1100	1000	30	1500
BARAUT	1300	1400	1350	15	1700
BHOPAL	1400	1600	1500	64	1800
BHUBANESHWAR	1100	1150	1125	600	1400
CHANDIGARH	1125	1250	1188	72	1700
CHENNAI	1600	1800	1700	200	2400
DELHI	1875	2125	2000	1346	2200
GANGATOK	1400	1800	1600	2	1800
GUWAHATI	1450	1550	1500	140	1900
JAIPUR	900	1000	960	284	1500
JAMMU	1100	1200	1150	72	1600
KANPUR	1000	1200	1100	630	2000
LUCKNOW	1000	1200	1100	38	1600
MUMBAI	1400	1550	1480	880	2000
NAGPUR	1375	1500	1438	230	1800
NASIK	1200	1400	1320	50	1600
PATNA	1150	1250	1200	60	1800
PUNE	1400	1500	1450	468	2000
RAIPUR	1200	1400	1300	29	2000
RANCHI	1200	1380	1350	255	1600
SHIMLA	2200	2400	2300	16	2800
SRINAGAR	1000	1150	1100	70	1500
SURAT	1000	1200	1100	210	2000
TRIVENDRUM	1800	2000	1900	20	2500

(Source: NHB)

Disclaimer

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