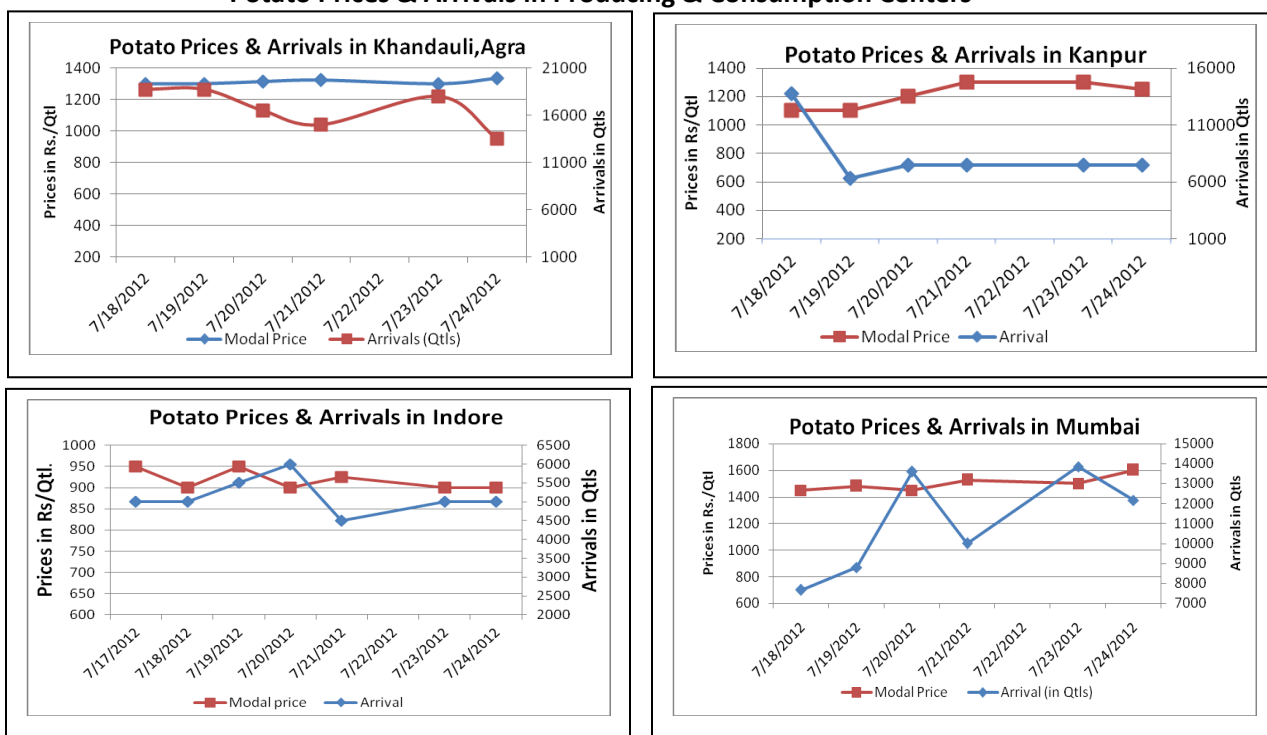


Potato Fundamentals

- In Bhubaneswar, whole prices have come below Rs1200/quintal and retail prices are hovering between Rs1400/qttl- Rs1500/qttl. As per the trader, government has asked the vendors to minimize the difference in wholesale and retail prices.
- As per the trader in Bangalore the main reason for the rise in potato price is increase in demand of potato in the past few weeks. As other vegetables have become very costly, the demand for potato increased a lot but the supply was limited. So, Rise in potato prices is due to supply-demand mismatch.
- The difference between Retail prices and wholesale prices have widened in most of the cities. The difference has become Rs. 500-700/Qtl in various metro cities. The normal difference should hover around Rs. 300-400/Qtl.
- Retail prices in various cities are hovering between Rs. 1600-2600/Qtl. The highest retail prices are in south Indian cities like Chennai, Trivendrum.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 24/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1325-1350	1150-1250	1200-1400	1200-1300	900-1000	500-1300	1500-1900
Arrivals (in Qtl)	13500	2700	6750	7500	600	5000	7800

Potato Prices & Arrivals in UP Mandi as on 23/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1300	1150-1250	1400	1200-1400	850-1050	500-1300	1700-1800
Arrivals (in Qtl)	18000	2700	10000	7500	500	5000	6000

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 24th July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	Agra	14-Aug-12	1338.8	1327.6	11.20	14220	15510	-1290.00
POTATO	MCX	Agra	15-Sep-12	1418.6	1405.5	13.10	17790	17820	-30.00
POTATO	MCX	Agra	15-Oct-12	1520	1507.1	12.90	4410	4350	60.00
POTATOTRWR	MCX	Tarkeshwar	14-Aug-12	1006.9	1009.5	-2.60	6720	6420	300.00
POTATOTRWR	MCX	Tarkeshwar	15-Sep-12	1116	1115	1.00	12510	12240	270.00
POTATOTRWR	MCX	Tarkeshwar	16-Oct-12	1194	1190	4.00	2640	2610	30.00
					Total		58290	58950	-660

Potato Futures Prices at NCDEX as on 24th July 2012

Symbol	Exchange	Delivery Center	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	Agra	17-Aug	1279.8	1264	15.80	2295	2610	-315
POTATO	NCDEX	Agra	20-Sep	1375	1365.1	9.90	3990	3975	15
					Total		6285	6585	-300

Technical Analysis - Potato- August Contract at MCX



Potato Prices in major markets – Mandi vs. Retail as on 24th July 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	1040	1230	1135	95	2000
AGRA	1030	1080	1055	200	1500
AMRITSAR	880	980	920	28	1500
BHOPAL	1500	1700	1600	76	1800
BHUBANESHWAR	1100	1150	1125	500	1500
CHANDIGARH	1000	1125	1063	70	1500
CHENNAI	1800	2000	1900	200	2600
GANGATOK	1400	2000	1800	3	2000
JAIPUR	900	1000	955	334	1500
JAMMU	1100	1200	1150	63	1500
LUCKNOW	1125	1325	1225	40	2000
MUMBAI	1400	1550	1480	1216	2200
NASIK	1200	1400	1310	50	1600
PATNA	1125	1225	1175	45	1800
PUNE	1400	1700	1500	458	2000
RAIPUR	1200	1400	1300	27	2000
RANCHI	1260	1300	1275	260	1600
SHIMLA	1800	2000	1900	20	2500
SRINAGAR	1200	1350	1300	50	2000
SURAT	1000	1200	1100	220	1600
TRIVENDRUM	1800	2000	1900	22	2500

(Source: NHB)

Disclaimer

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