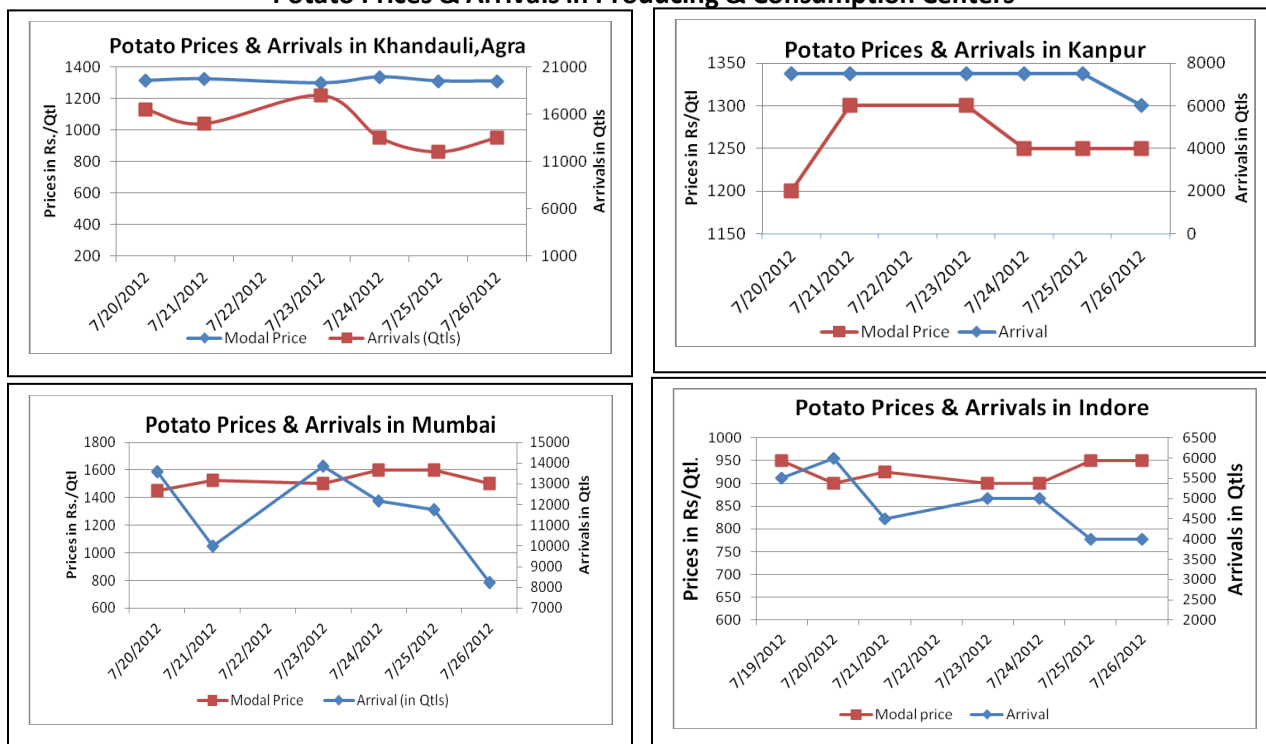


## Potato Fundamentals

- The state government of Kolkata has said that potato prices are likely to remain high until December and will continue to be sold through ration shops until the prices decline. This initiative was taken as the prices of potatoes were soaring high.
- In West Bengal, prices are hovering between Rs 11- Rs 12 / kg this year, as compared to Rs7-9/kg at the same time last year. As per traders, this 30% increase in prices was because of high cold storage loading prices as well as fall in production of the tuber in south India.
- In Farrukhabad (U.P), wholesale prices are between Rs 1150/quintal to Rs 1200/quintal. As per trade sources, prices are likely to increase further because of delay in arrival of potatoes from Karnataka, which usually arrives in month of August- This delay is mainly because of late arrival of monsoon.
- In Bangalore the average wholesale prices are hovering between Rs 1550/qrtl to Rs1750/qrtl and are expected to cross Rs2000/qrtl next month. In retail markets, potato prices have already crossed Rs2100/ quintal and are expected to increase further.

## Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in UP Mandi as on 26/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1300-1325	1300-1400	1200-1400	1200-1300	800-1000	600-1300	1400-1800
Arrivals (in Qtl)	13500	2000	6750	6000	500	4000	10150

## Potato Prices & Arrivals in UP Mandi as on 25/7/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1300-1325	1200-1300	1200-1350	1200-1300	800-1000	500-1400	1500-1900
Arrivals (in Qtl)	12000	2200	6750	7500	500	4000	11250

(Source: AGRIWATCH)

## Potato Futures Prices at MCX as on 26<sup>th</sup> July 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Prev Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-12	1330	1340	-10.00	13230	14040	-810
POTATO	MCX	15-Sep-12	1409	1419	-10.00	17340	18000	-660
POTATO	MCX	15-Oct-12	1507.5	1518.5	-11.00	5100	4890	210
POTATOTRWR	MCX	14-Aug-12	1002	1001	1.00	6570	6570	0
POTATOTRWR	MCX	15-Sep-12	1112	1108.9	3.10	12180	12600	-420
POTATOTRWR	MCX	16-Oct-12	1198	1193	5.00	3420	2970	450
				Total		33480	59070	-25590

## Potato Futures Prices at NCDEX as on 26<sup>th</sup> July 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	17-Aug	1268	1280.9	-12.90	1845	2175	-330
POTATO	NCDEX	20-Sep	1374.5	1375	-0.50	3930	4005	-75
				Total		5775	6180	-405

## Technical Analysis - Potato- August Contract at MCX



## Potato Prices in major markets – Mandi vs. Retail as on 26<sup>th</sup> July 2012

Centre Name	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AGRA	1050	1200	1125	160	1800
AHMEDABAD	1100	1300	1200	201	1700
BARAUT	1300	1400	1350	14	1800
BHOPAL	1500	1600	1550	84	1800
BHUBANESHWAR	1100	1150	1125	500	1475
CHANDIGARH	800	1000	900	85	1500
CHENNAI	1800	2000	1900	200	2600
DELHI	1400	2400	1900	1342	2500
GANGATOK	1500	1800	1650	2	2000
GUWAHATI	1450	1550	1530	140	2000
HYDERABAD	1000	1700	1500	95	1900
JAIPUR	900	1000	960	280	1500
JAMMU	1100	1200	1150	63	1500
LUCKNOW	1150	1350	1250	43	1800
NASIK	1400	1500	1460	50	1700
PATNA	1125	1225	1175	45	1800
PUNE	1500	1600	1550	595	1800
RANCHI	1270	1318	1300	240	1600
SHIMLA	1700	1900	1800	15	2500
SRINAGAR	1100	1250	1200	70	1500
SURAT	1200	1400	1300	210	2000
TRIVENDRUM	1600	1800	1700	25	2500

(Source: NHB)

### Disclaimer

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