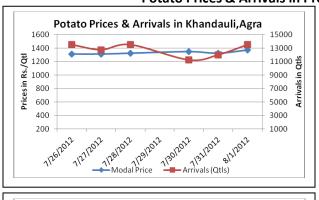
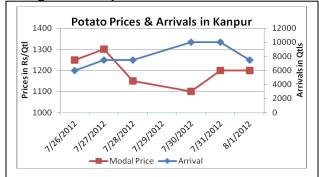
3 August, 2012

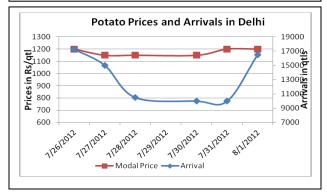
Potato Fundamentals

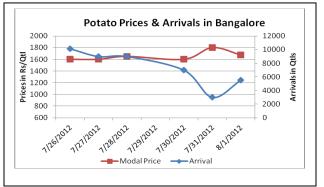
- As per trade sources, 35-40 % potato in Bihar has been released till now which is much more than last year when 10%-15% potato was released from the cold storages. On an average, 100,000 bags (50 kg each) are released from all the cold storages of Bihar on a daily basis.
- Potato MCX Agra contract prices have fallen from Rs 1340 to Rs 1290 in the last two days. This is one of
 the sharpest declines seen in the last one month because of lower demand in the spot markets. Traders
 offloaded their positions due to lower demand and steady market.
- In Samastipur (Bihar), prices are currently hovering in the range of Rs 1250 to Rs 1300/ quintal. Last year prices were in the range of Rs 650 to Rs750/quintal. As per trade sources, market is likely to remain steady till mid-August and will pick up in August end.
- In Hassan (Karnataka) production this year is lower by 60% as compared to last year. Last year the crop was grown in 20,000 hectares. This year blight disease is also less because of delay in rainfall. Local traders in Hassan expect prices to increase further due to less production.

Potato Prices & Arrivals in Producing & Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 1/8/2012

| Mandi | Khandauli | Farrukhabad | Sirsa Ganj | Kanpur | Jalandhar | Indore | Bangalore |
|-------------------|-----------|-------------|------------|-----------|-----------|----------|-----------|
| Price (in Qtl) | 1350-1400 | 1150-1200 | 1300 | 1000-1400 | 800-1050 | 500-1400 | 1500-1850 |
| Arrivals (in Qtl) | 13500 | 2000 | 8250 | 7500 | 1000 | 4500 | 5500 |

Potato Prices & Arrivals in UP Mandi as on 31/7/2012

| Mandi | Khandauli | Farrukhabad | Sirsa Ganj | Kanpur | Jalandhar | Indore | Bangalore |
|-------------------|-----------|-------------|------------|-----------|-----------|----------|-----------|
| Price (in Qtl) | 1300-1350 | 1150-1200 | 1350 | 1000-1400 | 800-1000 | 500-1500 | 1600-2000 |
| Arrivals (in Qtl) | 12000 | 2000 | 7500 | 10000 | 1000 | 4500 | 3000 |

(Source: AGRIWATCH)





Market Intelligence System

Daily Potato Report

3 August, 2012

Potato Futures Prices at MCX as on 1st August 2012

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|------------|----------|-------------|---------------------------|-------------------------|---------------|-----------------------------|----------------------------------|--------|
| POTATO | MCX | 14-Aug-12 | 1285.2 | 1300 | -14.80 | 9960 | 11400 | -1440 |
| РОТАТО | MCX | 15-Sep-12 | 1356 | 1359.4 | -3.40 | 13830 | 14160 | -330 |
| POTATO | MCX | 15-Oct-12 | 1459.1 | 1458.8 | 0.30 | 3690 | 4050 | -360 |
| POTATOTRWR | MCX | 14-Aug-12 | 1039 | 1012 | 27.00 | 4500 | 5310 | -810 |
| POTATOTRWR | MCX | 15-Sep-12 | 1115 | 1122.9 | -7.90 | 8910 | 9090 | -180 |
| POTATOTRWR | MCX | 16-Oct-12 | 1200 | 1205 | -5.00 | 2580 | 3510 | -930 |
| | | | | Total | | 43470 | 47520 | -4050 |

Potato Futures Prices at NCDEX as on 1st August 2012

| Symbol | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|------------------------|-------------------------|---------------|-----------------------------|-------------------------------|--------|
| РОТАТО | NCDEX | 17-Aug | 1201 | 1222 | -21.00 | 1275 | 1335 | -60 |
| РОТАТО | NCDEX | 20-Sep | 1324.9 | 1328 | -3.10 | 3900 | 4200 | -300 |
| | | | | Total | | 5175 | 5535 | -360 |

Technical Analysis - Potato- August Contract at MCX







Potato Prices in major markets – Mandi vs. Retail as on 1st August 2012

| Centre Name | Min. Price (Rs/Qtl) | Max. Price (Rs/Qtl) | Modal Price (Rs/Qtl) | Arrival (MT.) | Retail Price (Rs/Qtl) |
|----------------|------------------------|------------------------|-------------------------|------------------|--------------------------|
| ABOHAR | 820 | 1060 | 940 | 106 | 1800 |
| AHMEDABAD | 1150 | 1300 | 1200 | 192 | 1700 |
| AMRITSAR | 900 | 1040 | 980 | 28 | 1500 |
| BHOPAL | 1500 | 1700 | 1600 | 60 | 2000 |
| CHANDIGARH | 900 | 1100 | 1000 | 80 | 1600 |
| CHENNAI | 1800 | 2000 | 1900 | 150 | 2600 |
| GANGATOK | 1500 | 2000 | 1800 | 2 | 2000 |
| JAIPUR | 1000 | 1100 | 1055 | 278 | 1600 |
| JAMMU | 900 | 1000 | 950 | 36 | 1200 |
| KANPUR | 1000 | 1250 | 1150 | 1600 | 2000 |
| KOLKATA | 1160 | 1200 | 1180 | 432 | 6000 |
| LUCKNOW | 1150 | 1300 | 1225 | 35 | 1500 |
| MUMBAI | 1400 | 1650 | 1500 | 1104 | 2000 |
| NASIK | 1300 | 1500 | 1410 | 60 | 1700 |
| PATNA | 1150 | 1250 | 1200 | 50 | 1800 |
| PUNE | 1600 | 1800 | 1700 | 768 | 2000 |
| RAIPUR | 1300 | 1400 | 1340 | 23 | 2000 |
| RANCHI | 1218 | 1290 | 1260 | 240 | 1600 |
| SRINAGAR | 1230 | 1400 | 1350 | 60 | 1800 |

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



