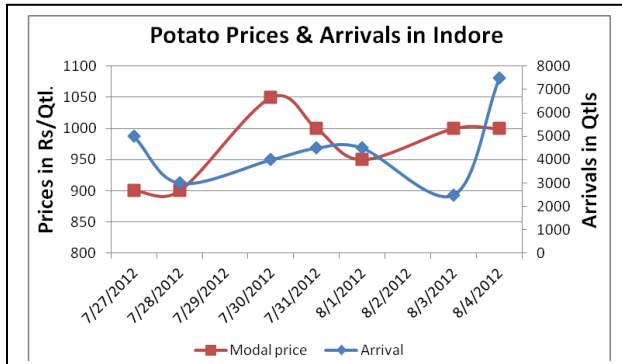
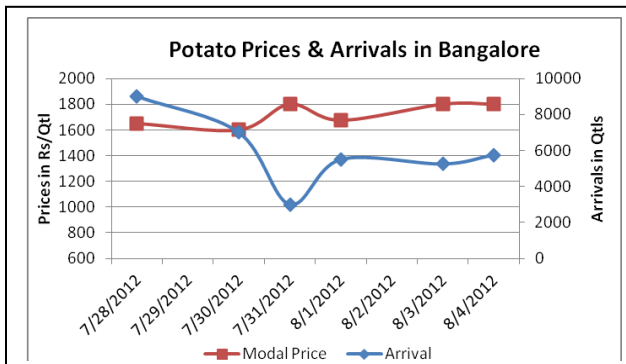
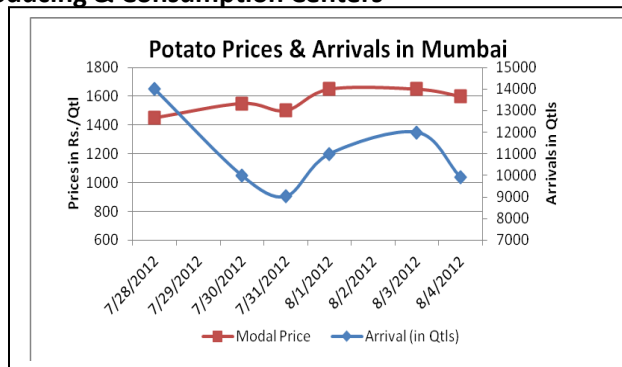
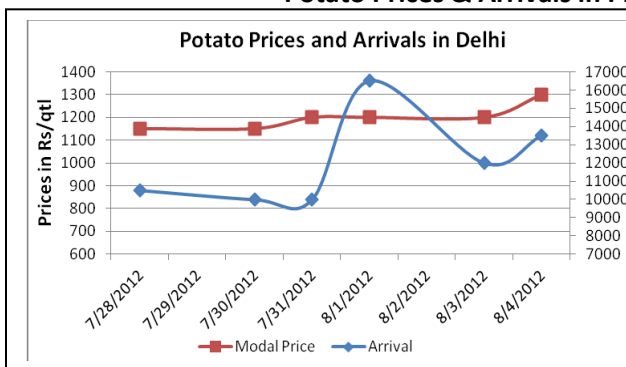


Potato Fundamentals

- Potato futures rises 1.7% on firm sentiments in spot markets. Weak output concerns also supported upward movement in prices.
- In future market, consistent rise in prices were seen since April. To control this price volatility several regulators measure were taken like increasing initial margins, imposing special margins etc. However these steps have shown an effect in last 3-4 days. In a new regulation the Forward Markets Commission (FMC), the commodities derivatives market regulator, has suspended fresh positions in potato contracts during the staggered delivery period of 15 days.
- As per a trader from West Bengal, the State government has decided not to send potatoes outside Bengal for the time being due to fears of a further price increase. This will be a major problem for traders/farmers as Bengal is the 2nd largest producing state and supply all over India.

Potato Prices & Arrivals in Producing & Consumption Centers



Potato Prices & Arrivals in UP Mandi as on 4/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1300-1400	1150-1350	1300-1400	1000-1400	800-1050	500-1500	1700-1900
Arrivals (in Qtl)	13500	2400	4000	9000	1000	7500	5750

(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 3/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1350-1400	1150-1300	1400	1000-1400	800-1050	600-1400	1700-1900
Arrivals (in Qtl)	13500	3000	6000	2500	1000	2500	5250

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 4th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-12	1289.3	1277	12.3	6780	8100	-1320
POTATO	MCX	15-Sep-12	1354.7	1356	-1.3	16260	15060	1200
POTATO	MCX	15-Oct-12	1468.6	1462.7	5.9	3990	3990	0
POTATOTRWR	MCX	14-Aug-12	989.7	1005	-15.3	3840	4290	-450
POTATOTRWR	MCX	15-Sep-12	1109.5	1095	14.5	8670	9240	-570
POTATOTRWR	MCX	16-Oct-12	1203.4	1182	21.4	2670	2790	-120
				Total	37.5	42210		-1260

Potato Futures Prices at NCDEX as on 4th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	17-Aug	1205	1205	0	1035	1065	-30
POTATO	NCDEX	20-Sep	1322.6	1315	7.6	3975	3495	480
				Total	7.6	4980	4560	450

Technical Analysis - Potato- August Contract at MCX



Potato Prices in major markets – Mandi vs. Retail as on 4th August 2012

S.No.	Centre Name	Min Price (Rs/Qtl)	Max Price (Rs/Qtl)	Avg Price (Rs/Qtl)	Arrivals (MT)	Retail Price (Rs/Qtl)
1	ABOHAR	950	1180	1065	110	1800
2	AGRA	1100	1200	1150	170	1600
3	AHMEDABAD	1100	1300	1200	246	1700
4	AMRITSAR	1000	1100	1050	20	1500
5	BARAUT	1400	1500	1450	13	1900
6	BHUBANESHWAR	1180	1220	1200	600	1450
7	CHANDIGARH	1025	1075	1050	30	1600
8	CHENNAI	2000	2200	2100	160	2800
9	DEHRADUN	1670	1950	1700	24	3000
10	DEHRADUN	1000	1415	1350	32	2000
11	DELHI	2125	2250	2175	292	2400
12	DELHI	1040	1350	1195	0	1800
13	GANGATOK	1600	2000	1800	2	2200
14	GUWAHATI	1600	1700	1650	26	2200
15	GUWAHATI	1400	1500	1450	130	2000
16	HYDERABAD	1000	1750	1600	173	1900
17	JAIPUR	950	1050	1005	180	1600
18	JAMMU	1100	1200	1150	72	1500
19	JAMMU	900	1000	950	45	1200
20	KOLKATA	1190	1210	1200	414	1400
21	LUCKNOW	1200	1300	1250	30	1600
22	MUMBAI	1450	1650	1550	1200	2000
23	MUMBAI	1700	1850	1750	0	2200
24	PATNA	1150	1250	1200	45	1800
25	PUNE	1500	1700	1600	725	2000
26	RAIPUR	1250	1400	1300	30	2000
27	RANCHI	1220	1300	1250	260	1600
28	SHIMLA	1500	1700	1600	23	2000
29	SRINAGAR	1000	1150	1100	72	1500
30	SRINAGAR	1300	1400	1350	60	1800
31	SURAT	1000	1200	1100	250	1800
32	TRIVENDRUM	2000	2400	2200	20	2800

(Source: NHB)

Disclaimer

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