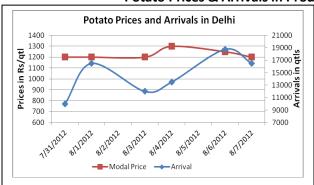
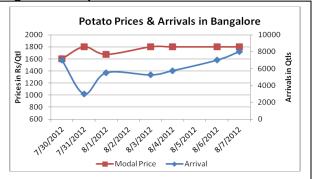
8 August, 2012

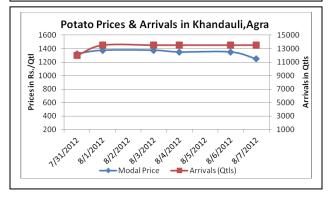
Potato Fundamentals:

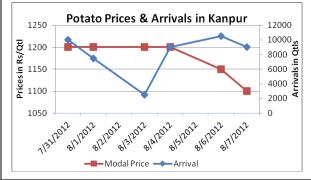
- In Delhi, as per a trader prices are expected to remain steady throughout the August as currently prices are hovering in the range of Rs 1200/quintal to Rs 1300 / quintal. Among the total arrival 90 % arrivals are from U.P region like Sambhal, Chandausi, Hathras and Sadabad.
- As per a trader in West Bengal, despite of banning potato export from state with an aim to check prices, there has been no impact on the prices in local market. At present, prices are trading near Rs 1200 / quintal whereas retail prices are hovering between Rs 1300 Rs 1500 / quintal.
- In Hassan (Karnataka) production this year is lower by 60% as compared to last year. Last year the crop was grown in 20,000 hectares. This year blight disease is also less because of delay in rainfall. Local traders in Hassan expect prices to increase further due to less production.
- Meanwhile retail prices are moving in the range of Rs1200-Rs 3000/ quintal across the country. The
 maximum prices were seen in Trivandrum followed by Chennai at Rs 3000 and Rs 2800/Qtl
 respectively.

Potato Prices & Arrivals in Producing & Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 7/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in QtI)	1200-1300	1150-1300	1350-1450	1000-1200	800-1050	500-1500	1700-1900
Arrivals (in Qtl)	13500	3000	6750	9000	800	5000	8000

Potato Prices & Arrivals in UP Mandi as on 6/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in QtI)	1350	1250-1350	1400	1000-1300	800-1050	500-1400	1700-1900
Arrivals (in Qtl)	13500	3000	7500	10500	800	7000	7000

(Source: AGRIWATCH)





Potato Futures Prices at MCX as on 7th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-12	1272	1292	-20.00	5700	6720	-1020
POTATO	MCX	15-Sep-12	1316	1355.5	-39.50	17190	16500	690
POTATO	MCX	15-Oct-12	1434.7	1473.1	-38.40	4320	4020	300
POTATOTRWR	MCX	14-Aug-12	990	1000	-10.00	2820	3540	-720
POTATOTRWR	MCX	15-Sep-12	1097.9	1110.5	-12.60	8400	8490	-90
POTATOTRWR	MCX	16-Oct-12	1181	1208.6	-27.60	2580	2670	-90
				Total			41940	-930

Potato Futures Prices at NCDEX as on 7th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	17-Aug	1180.8	1170	10.80	900	915	-15
РОТАТО	NCDEX	20-Sep	1285	1318.9	-33.90	4815	4155	660
				Total			5070	645

Technical Analysis - Potato- August Contract at MCX



Potato futures witnessing selling pressure after increase in special margins on all contracts and no fresh positions in near month contracts which have entered in staggered delivery. August futures on MCX for Agra delivery is trading near its support level of Rs. 1260, if it is broken then there is likely chance of prices correcting up to Rs. 1200 level.





Potato Prices in major markets – Mandi vs. Retail as on 7th August 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	970	1250	1110	95	2000
AMRITSAR	POTATO STORE	900	980	960	28	1500
BANGALORE	POTATO FRESH	1600	1800	1700	351	2200
BARAUT	POTATO STORE	1400	1500	1450	12	1900
BHOPAL	POTATO STORE	1600	2000	1800	32	2200
BHUBANESHWAR	POTATO STORE	1150	1200	1175	650	1350
CHANDIGARH	POTATO STORE	700	900	800	90	1200
CHENNAI	POTATO FRESH	2000	2200	2100	180	2800
DEHRADUN	POTATO FRESH	1870	2100	2000	23	3000
DEHRADUN	POTATO STORE	1215	1321	1280	45	2000
GANGATOK	POTATO STORE	1500	1800	1650	2	2000
GUWAHATI	POTATO FRESH	1600	1700	1650	28	2200
GUWAHATI	POTATO STORE	1400	1500	1450	120	2000
HYDERABAD	POTATO FRESH	1200	1900	1600	167	2100
JAIPUR	POTATO STORE	1050	1150	1105	320	1600
JAMMU	POTATO FRESH	1200	1300	1250	54	1500
JAMMU	POTATO STORE	800	1000	900	30	1300
KANPUR	POTATO STORE	1000	1250	1125	1800	2000
KOLKATA	POTATO STORE	1260	1280	1270	378	1500
LUCKNOW	POTATO STORE	1250	1450	1350	25	1800
NAGPUR	POTATO STORE	1375	1550	1462	260	2000
PATNA	POTATO STORE	1200	1300	1250	45	1800
PUNE	POTATO FRESH	1600	1800	1700	740	2000
RAIPUR	POTATO STORE	1200	1400	1350	28	2000
RANCHI	POTATO STORE	1218	1360	1310	255	1600
SHIMLA	POTATO FRESH	1500	1600	1550	24	2000
SRINAGAR	POTATO FRESH	1000	1100	1070	60	1500
SRINAGAR	POTATO STORE	1200	1400	1300	40	1800
SURAT	POTATO STORE	1500	1600	1550	180	1800
TRIVENDRUM	POTATO FRESH	2000	2400	2200	20	3000

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



