

Potato Fundamentals:

- In Agra, so far 30%-35% potatoes have been released from cold stores. As per trade sources demand of potatoes is stable because of green vegetables whose prices are soaring high. Farmers and traders of U.P region are expecting prices to increase further.
- After FMC directions, MCX has issued circular for not launching the Potato- Tarkeshwar November Contract.
- As per trade sources acreage under potato declined in major crop growing districts of Hassan, Kolar, Chickballapur and Belgaum. Area under the crop was 14,192 hectares, constituting only 50 per cent of the normal sown area of 28,225 hectares.
- In MCX, Agra potato contract there was no movement in today's market because of FMC directions to the exchanges that no fresh positions should be taken during staggered delivery period of 15 days prior to expiry of contract.
- In Ahmednagar, among the cold storage potatoes 'Chipsona' variety of Indore is highly demanded and easily able to fetch maximum prices of Rs 2000/quintal to Rs 2300 /quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 8/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1250-1350	1150-1300	1400	1000-1400	800-1050	500-1500	1600-1800
Arrivals (in Qtl)	13500	3000	7500	10500	800	6000	4000

Potato Prices & Arrivals in major Mandi as on 7/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1200-1300	1150-1300	1350-1450	1000-1200	800-1050	500-1500	1700-1900
Arrivals (in Qtl)	13500	3000	6750	9000	800	5000	8000

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 8th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-12	1281	1272	9.00	5520	5700	-180
POTATO	MCX	15-Sep-12	1296.5	1316	-19.50	17040	17190	-150
POTATO	MCX	15-Oct-12	1406	1434.7	-28.70	4770	4320	450
POTATOTRWR	MCX	14-Aug-12	1000	990	10.00	2340	2820	-480
POTATOTRWR	MCX	15-Sep-12	1099	1097.9	1.10	8400	8400	0
POTATOTRWR	MCX	16-Oct-12	1182.9	1181	1.90	2460	2580	-120
				Total			41010	-480

Potato Futures Prices at NCDEX as on 8th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	17-Aug	1180.8	1180.8	0.00	525	525	0
POTATO	NCDEX	20-Sep	1270	1285	-15.00	4140	4815	-675
				Total			5340	-675

Technical Analysis – Potato (Agra)- September Contract at MCX



Potato Prices in major markets – Mandi vs. Retail as on 8th August 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	860	1140	1000	108	1500
AHMEDABAD	POTATO STORE	1100	1300	1200	201	1700
AMRITSAR	POTATO STORE	920	1000	960	30	1500
BANGALORE	POTATO FRESH	1600	1800	1700	324	2200
BARAUT	POTATO STORE	1500	1600	1550	12	2000
CHANDIGARH	POTATO STORE	900	1100	1000	80	1500
DELHI	POTATO FRESH	2200	2500	2300	1216	2600
GUWAHATI	POTATO FRESH	1700	1800	1750	26	2400
GUWAHATI	POTATO STORE	1450	1550	1500	120	2000
HYDERABAD	POTATO FRESH	1200	1800	1600	118	2000
JAIPUR	POTATO STORE	1100	1200	1155	285	1600
JAMMU	POTATO FRESH	1200	1300	1250	63	1500
JAMMU	POTATO STORE	900	1000	950	36	1500
KANPUR	POTATO STORE	1000	1200	1100	1980	2000
KOLKATA	POTATO STORE	1180	1200	1190	432	1400
LUCKNOW	POTATO STORE	120	1450	1325	40	1800
MUMBAI	POTATO FRESH	1450	1650	1550	1728	2000
NAGPUR	POTATO STORE	1375	1550	1462	250	2000
NASIK	POTATO STORE	1600	1700	1660	80	1900
PATNA	POTATO STORE	1200	1300	1250	35	1800
PUNE	POTATO FRESH	1600	1800	1700	745	2000
SHIMLA	POTATO FRESH	1600	1700	1650	25	2000
SRINAGAR	POTATO FRESH	950	1100	1050	90	1500
SRINAGAR	POTATO STORE	1200	1350	1300	50	1800
SURAT	POTATO STORE	1400	1600	1500	190	2500
TRIVANDRUM	POTATO FRESH	2100	2400	2200	18	3000

(Source: NHB)

Disclaimer

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