

Potato Fundamentals:

- Potato futures on MCX and NCDEX came down by 3- 4% in various contracts after fear of further direction from FMC. Two days ago, FMC has directed MCX, not to launch Tarkeshwar-November contract. Earlier, FMC had suspended any fresh positions in near month contract which has entered in staggered delivery phase.
- Long liquidation and Short selling is seen in potato futures in MCX and NCDEX which indicates further bearishness in the market.
- The retail price in most markets in West Bengal is around Rs 15 per kg, against Rs 7-8 per kg last year in the same month. The potato traders association has been shocked over the ban on export to other states. As West Bengal accounts for 30 per cent of the country's potato production, exporting the rest to Bihar, Jharkhand, Odhisa, Assam and parts of Andhra Pradesh. Prices are expected to remain firm this week.
- In Ahmednagar (Maharashtra) potato are coming from Gujarat, Indore and U.P which are contributing 10%, 20% and 70% respectively. Prices are expected to increase after mid August.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in UP Mandi as on 9/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1300-1350	1150-1325	1400	1000-1300	800-960	500-1500	1600-1900
Arrivals (in Qtl)	13500	3000	9000	17200	1000	6000	8000

Potato Prices & Arrivals in UP Mandi as on 8/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1250-1350	1150-1300	1400	1000-1400	800-1050	500-1500	1600-1800
Arrivals (in Qtl)	13500	3000	7500	10500	800	6000	4000

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 10th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	14-Aug-12	1262.7	1300	-37.3	4320	5400	-1080
POTATO	MCX	15-Sep-12	1249.1	1296.2	-47.1	14640	16530	-1890
POTATO	MCX	15-Oct-12	1341	1399	-58	5610	4830	780
POTATOTRWR	MCX	14-Aug-12	983.8	1000	-16.2	1860	2340	-480
POTATOTRWR	MCX	15-Sep-12	1042.5	1076	-33.5	8460	8340	120
POTATOTRWR	MCX	16-Oct-12	1120.5	1164	-43.5	2220	2340	-120

Potato Futures Prices at NCDEX as on 10th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	17-Aug	1156.5	1180.8	-24.3	525	525	0
POTATO	NCDEX	20-Sep	1216.7	1265.2	-48.5	4080	4710	-630

Technical Analysis - Potato- September Contract at MCX



MCX- September future for Agra delivery has broken crucial support range of 1270-1280, there is likely chance that prices could come down up to 1210-1200 levels in short term. Since prices are trading below its short term and long term moving averages, there is risk of further fall due to fear among traders.

Potato Prices in major markets – Mandi vs. Retail as on 9th August 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
AHMEDABAD	POTATO STORE	1100	1300	1200	210	1700
AMRITSAR	POTATO STORE	925	980	960	28	1500
BANGALORE	POTATO FRESH	1600	1800	1700	315	2200
BARAUT	POTATO STORE	1400	1500	1450	12	2000
BHOPAL	POTATO STORE	1500	1700	1600	35	2000
BHUBANESHWAR	POTATO STORE	1200	1250	1225	500	1500
CHANDIGARH	POTATO STORE	800	1000	900	75	1400
CHENNAI	POTATO FRESH	1800	2000	1900	180	2600
GANGATOK	POTATO STORE	1500	2000	1800	2	2000
GUWAHATI	POTATO FRESH	1650	1750	1700	28	2400
GUWAHATI	POTATO STORE	1400	1500	1450	130	2000
HYDERABAD	POTATO FRESH	1200	1800	1600	112	2000
JAMMU	POTATO FRESH	1200	1400	1300	54	1800
JAMMU	POTATO STORE	900	1000	950	27	1500
KANPUR	POTATO STORE	1000	1300	1150	1720	2000
KOLKATA	POTATO STORE	1180	1200	1190	432	1400
LUCKNOW	POTATO STORE	1265	1500	1350	30	1800
MUMBAI	POTATO FRESH	1400	1650	1550	1568	2000
PATNA	POTATO STORE	1200	1300	1250	20	1800
PUNE	POTATO FRESH	1500	1700	1600	839	2000
RANCHI	POTATO STORE	1215	1340	1280	260	1600
SHIMLA	POTATO FRESH	1500	1800	1700	25	2000
SRINAGAR	POTATO FRESH	900	1100	1000	80	1500
SRINAGAR	POTATO STORE	1100	1300	1200	70	1800
SURAT	POTATO STORE	1200	1500	1400	200	2500
TRIVANDRUM	POTATO FRESH	2000	2350	2200	20	2700

(Source: NHB)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC