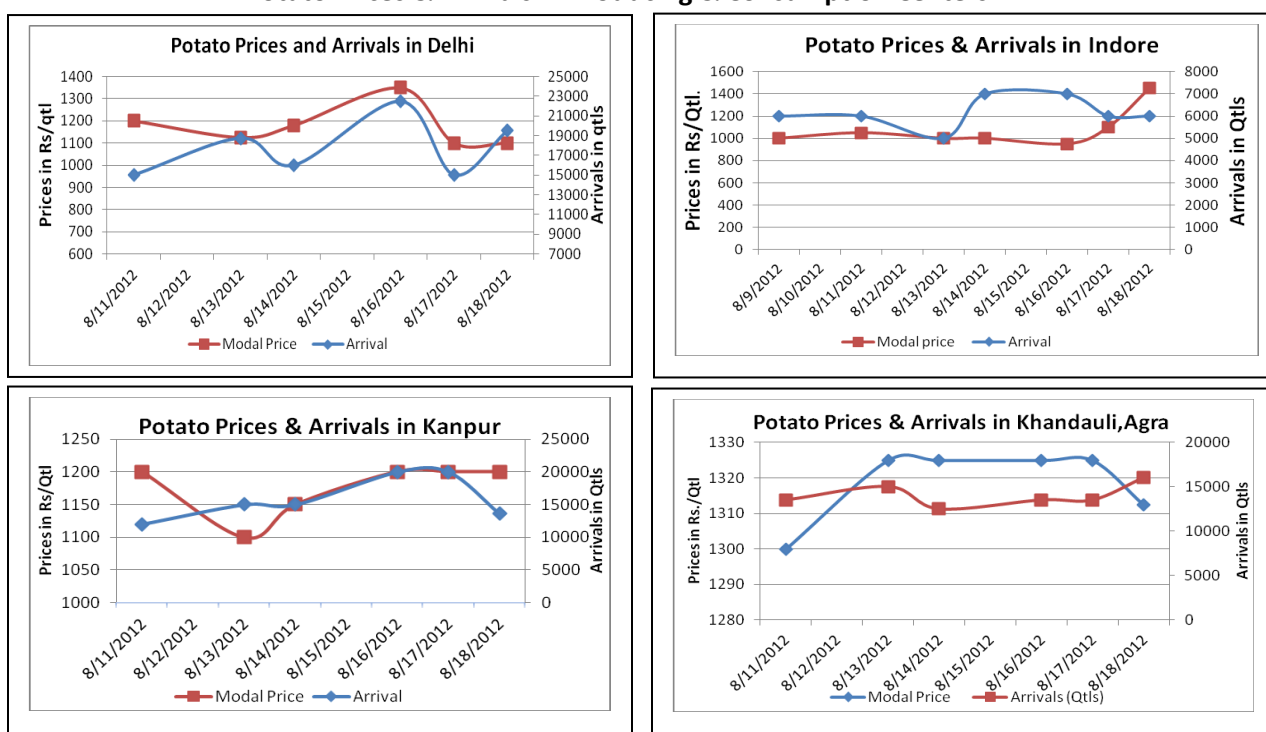


Potato Fundamentals:

- In Retail market potato is being sold between Rs 15 -Rs 25 per kg across different markets in the country as compared to Rs 8- Rs 10 per kg last year. The increase in prices is due to less production in major growing areas during Rabi season. The other reason is that crop from Karnataka is already delayed by one month. So these prices are likely to push up prices further.
- According to trade sources from West Bengal, approximately 40% potato has been released from cold storages. Last year release was less from this year which was around 25%-30% at this time period. Release from cold storages is high as the government intervened against the high prices, so traders/farmers are releasing maximum potatoes they can.
- Meanwhile, in Retail market .prices are hovering in the range of Rs 1500 to Rs 2800 / quintal. Maximum prices were seen in Chennai followed by Guwahati and Bangalore at Rs2800, Rs2200 and Rs 2000/quintal respectively.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 18/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1300-1325	1050-1200	1300	1000-1400	500-900	1200-1700	1000-1400
Arrivals (in Qtl)	16000	2550	6000	13600	600	6000	18000

Potato Prices & Arrivals in major Mandi as on 17/8/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1300-1350	1050-1200	1200-1300	1000-1400	700-900	500-1700	1200-1500
Arrivals (in Qtl)	13500	2250	12000	20000	600	6000	10500

(Source: AGRIWATCH)



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Potato Futures Prices at MCX as on 18th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Sep-12	1203.5	1190.8	12.70	11820	11430	390
POTATO	MCX	15-Oct-12	1280.9	1284.6	-3.70	5280	5820	-540
POTATOTRWR	MCX	15-Sep-12	999.5	993.1	6.40	6510	6510	0
POTATOTRWR	MCX	16-Oct-12	1075.1	1081.9	-6.80	2310	2910	-600
				Total		25920	26670	-750

Potato Futures Prices at NCDEX as on 18th August 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	20-Sep	1153	1150	3.00	2985	2895	90
				Total		2985	2895	90

Technical Analysis - Potato- September Contract at MCX



Potato Prices in major markets – Mandi vs. Retail as on 18th August 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	950	1120	1035	95	1800
AGRA	POTATO STORE	1030	1150	1090	210	1600
BANGALORE	POTATO FRESH	1400	1600	1500	1080	2000
BARAUT	POTATO STORE	1400	1500	1450	12	1900
BHUBANESHWAR	POTATO STORE	1200	1300	1250	450	1575
CHANDIGARH	POTATO STORE	950	1050	1000	90	1800
CHENNAI	POTATO FRESH	1800	2100	2000	200	2800
DEHRADUN	POTATO FRESH	1570	1634	1600	25	2800
DEHRADUN	POTATO STORE	1250	1330	1282	58	2000
GANGATOK	POTATO STORE	1400	1800	1600	3	2000
GUWAHATI	POTATO FRESH	1650	1750	1700	28	2200
GUWAHATI	POTATO STORE	1500	1600	1550	130	2000
HYDERABAD	POTATO FRESH	1000	1600	1400	183	1800
JAIPUR	POTATO STORE	1000	1100	1055	214	1500
JAMMU	POTATO FRESH	1300	1400	1350	27	1800
JAMMU	POTATO STORE	1000	1100	1050	27	1500
KANPUR	POTATO STORE	1000	1200	1100	1800	2000
LUCKNOW	POTATO STORE	1100	1400	1300	40	1800
NAGPUR	POTATO STORE	1450	1550	1500	480	2000
PATNA	POTATO STORE	1150	1250	1200	60	1800
RAIPUR	POTATO STORE	1400	1500	1440	28	2000
RANCHI	POTATO STORE	1260	1400	1370	220	1600
SHIMLA	POTATO FRESH	1700	2000	1900	24	2500
SRINAGAR	POTATO FRESH	900	980	920	90	1300
SRINAGAR	POTATO STORE	1300	1400	1350	60	1800

(Source: NHB)

Disclaimer

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