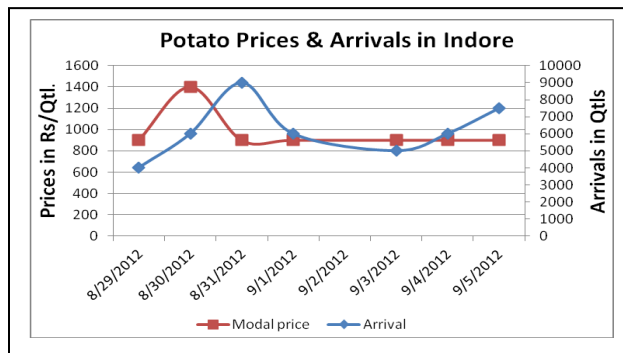
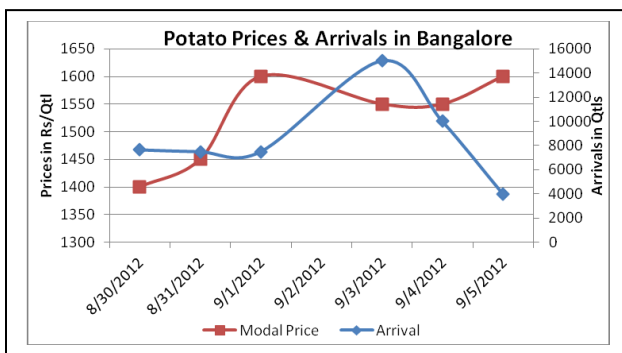
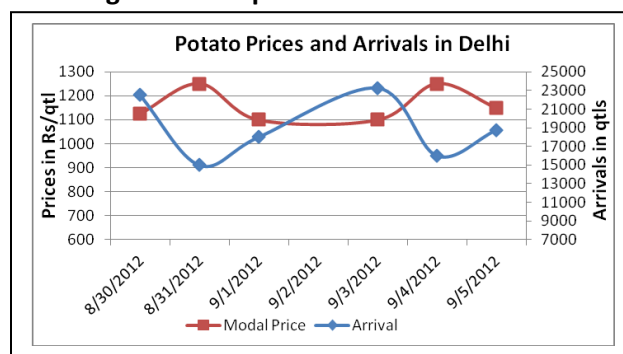
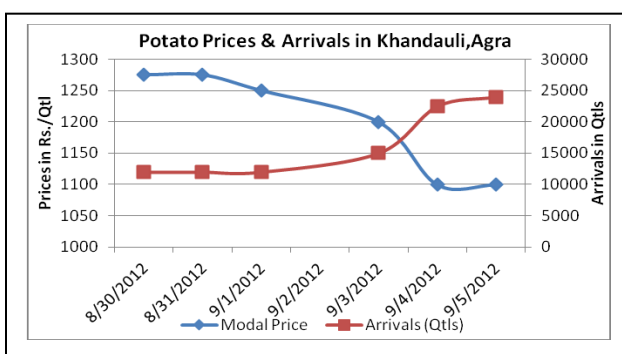


Potato Fundamentals:

- According to trade sources in Sirsaganj (U.P), only 27-30% potato has been released compared to last year's approximately 40% at same time. Prices are expected to decline in couple of days as stocked potatoes are much more than demand. Currently prices are hovering in the range of Rs
- In Burdwan, wholesale prices have fallen to Rs 1090 from 1130 in last two days. The reason is that farmers are releasing their stocks from cold storages in fear of low prices in future as potato export outside state is banned.
- In Khandauli region of Agra, release from cold stores has increased after recent decrease in prices. Farmers are releasing their stocks actively as they do not see much upside in prices.
- In Bangalore, arrivals have decreased sharply because potato is not coming from Indore and U.P region because of heavy rainfall. Potato today mainly came from local region. Due to decrease in arrivals, prices rise to Rs 1600 /quintal compare to yesterday's price Rs 1550/ quintal.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 5/9/2012

Mandi	Khandauli	Farrukhabad	SirsaGanj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1000-1200	1000-1400	1100-1200	1000-1100	600-850	500-1300	1300-1700
Arrivals (in Qtl)	24000	2400	5000	15000	-	7500	4000

Potato Prices & Arrivals in major Mandi as on 4/9/2012

Mandi	Khandauli	Farrukhabad	SirsaGanj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1000-1200	1000-1150	1250	1000-1200	650-900	500-1300	1400-1700
Arrivals (in Qtl)	22500	2400	6000	6000	-	6000	10000

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 5th September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Sep-12	1069.7	1107.2	-37.50	7560	8490	-930
POTATO	MCX	15-Oct-12	1173	1179.6	-6.60	11400	10710	690
POTATOTRWR	MCX	15-Sep-12	912.7	905	7.70	2700	1800	900
POTATOTRWR	MCX	16-Oct-12	1000	991	9.00	4080	3810	270
				Total				930

Potato Futures Prices at NCDEX as on 5th September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	20-Sep	1089.9	1079	10.90	2355	2670	-315
				Total			2670	-315

Technical Analysis - Potato- September Contract at MCX:



(Source: AGRIWATCH)

Potato futures are continuous in down trend. Prices are trading below its 3-day, 9-day and 18-day exponential moving averages which clearly indicates bearishness in market.



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Potato Prices in major markets – Mandi vs. Retail as on 5th September 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	950	1180	1065	108	1500
AHMEDABAD	POTATO STORE	1000	1450	1200	177	1600
AMRITSAR	POTATO STORE	650	780	730	30	1200
BARAUT	POTATO STORE	1300	1400	1350	12	1800
BHUBANESHWAR	POTATO STORE	1050	1100	1075	650	1375
CHANDIGARH	POTATO STORE	1000	1200	1100	80	1800
CHENNAI	POTATO FRESH	1800	2000	1900	220	2800
DELHI	POTATO FRESH	1400	2200	1800	1231	2400
GANGATOK	POTATO STORE	1800	2200	2000	2	2500
GUWAHATI	POTATO FRESH	1600	1700	1650	30	2200
GUWAHATI	POTATO STORE	1400	1500	1450	120	1900
JAIPUR	POTATO STORE	1100	1200	1155	210	1600
JAMMU	POTATO FRESH	1300	1400	1350	25	1800
JAMMU	POTATO STORE	1000	1200	1100	27	1500
KOLKATA	POTATO STORE	1140	1160	1150	468	1300
LUCKNOW	POTATO STORE	1100	1450	1275	36	1800
MUMBAI	POTATO FRESH	1200	1550	1400	1336	2000
PATNA	POTATO STORE	1080	1200	1140	60	1700
RAIPUR	POTATO STORE	1300	1400	1350	35	2000
RANCHI	POTATO STORE	1100	1260	1200	245	1500
SHIMLA	POTATO FRESH	1700	2000	1900	24	2500
SURAT	POTATO STORE	1200	1400	1300	180	2000
TRIVANDRUM	POTATO FRESH	2400	2800	2600	20	3400

(Source: NHB)

Disclaimer

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