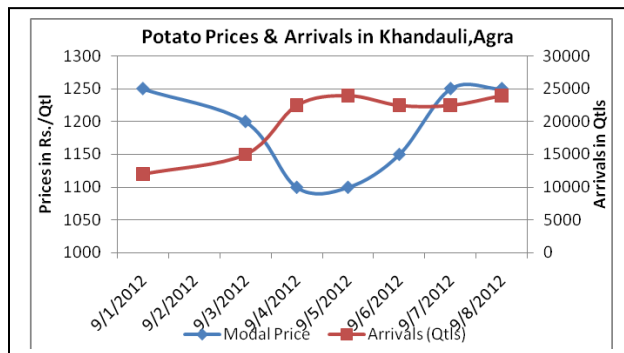
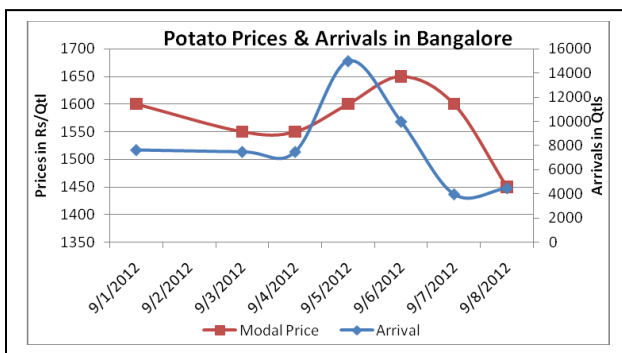
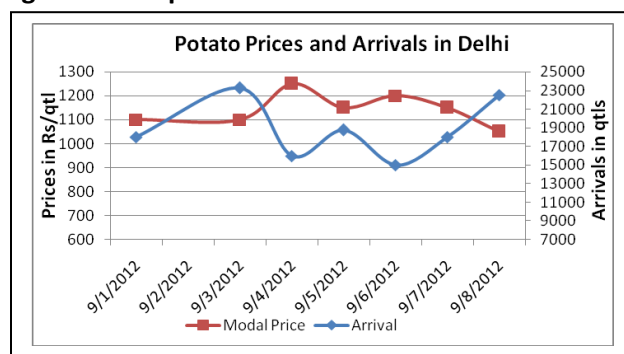
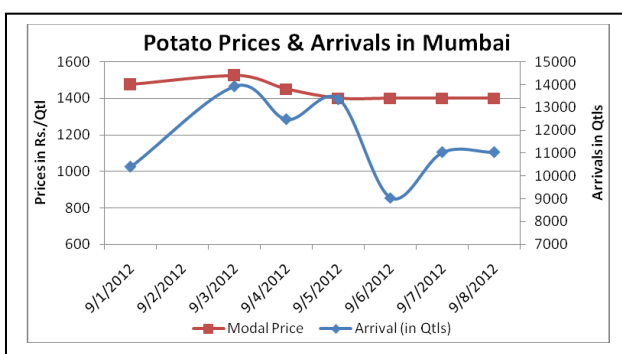


Potato Fundamentals:

- March, 2013 contract of MCX for Agra delivery is trading in the range of Rs. 740-760/Qtl which indicates prices will be softened during fresh arrivals of UP and West Bengal
- Potato prices have softened in the range of Rs. 50-100/Qtl in last 3-4 days across different cities due to higher release from cold stores of UP and West Bengal.
- In Khandauli (Agra), 45- 50 % of potatoes has been released whereas in whole U.P region only 40% potato has been released. According to trader sources, prices of potatoes are expected to remain same or may decrease because of large quantity of potatoes stored in cold storages.
- In Gujarat, approximately 55% of potato has been released from cold storages. Prices are hovering in the range of Rs 1250 to Rs 1400/ quintal and are likely to remain stable throughout the week. Demand for Gujarat origin potato mainly comes from Maharashtra and Rajasthan.

Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandi as on 8/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1200-1300	1000-1150	1200	1000-1200	600-900	500-1300	1300-1600
Arrivals (in Qtl)	24000	3000	6750	6000	-	5000	15000

Potato Prices & Arrivals in major Mandi as on 7/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Jalandhar	Indore	Bangalore
Price (in Qtl)	1200-1300	1000-1150	1200	800-1100	600-920	500-1300	1500-1800
Arrivals (in Qtl)	22500	2250	5250	22500	-	4500	11400

(Source: AGRIWATCH)

Potato Futures Prices at MCX as on 8th September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Sep-12	1026.4	1053.7	-27.30	6360	6570	-210
POTATO	MCX	15-Oct-12	1121.6	1141.6	-20.00	11760	11940	-180
POTATO	MCX	15-Mar-13	743.7	751.3	-7.60	4560	4020	540
POTATOTRWR	MCX	15-Sep-12	901.4	916.3	-14.90	2190	2340	-150
POTATOTRWR	MCX	16-Oct-12	952.8	983.2	-30.40	5040	4980	60
				Total				60

(Source: AGRIWATCH)

Potato Futures Prices at NCDEX as on 8th September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	NCDEX	20-Sep	1055.6	1056.1	-0.50	1650	1680	-30
				Total			1680	-30

Price and open interest behavior shows that market participants are not expecting prices to rise. Both prices and open interest are falling except in March 2013 contract of Agra Delivery. In March 2013 contract; market participants are creating short positions as they expect prices to decrease further as the new crop arrivals start from Nov onwards.

Potato Prices in major markets – Mandi vs. Retail as on 7th September 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Model Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	725	840	782	95	1800
AMRITSAR	POTATO STORE	800	900	850	25	1500
BHOPAL	POTATO STORE	1125	1250	1190	75	1500
CHANDIGARH	POTATO STORE	1037	1162	1100	75	1800
CHENNAI	POTATO FRESH	1800	2000	1900	220	2800
GANGATOK	POTATO STORE	2000	2500	2400	3	2600
GUWAHATI	POTATO FRESH	1650	1750	1700	32	2000



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GUWAHATI	POTATO STORE	1400	1500	1450	120	1800
HYDERABAD	POTATO FRESH	1100	1600	1500	170	1800
JAMMU	POTATO FRESH	1200	1400	1300	27	1800
JAMMU	POTATO STORE	1000	1200	1100	36	1500
LUCKNOW	POTATO STORE	1100	1450	1300	38	1800
MUMBAI	POTATO FRESH	1200	1500	1400	1104	2000
NASIK	POTATO STORE	1200	1400	1310	30	1400
PATNA	POTATO STORE	1080	1200	1140	60	1700
PUNE	POTATO FRESH	1300	1500	1400	550	1700
RAIPUR	POTATO STORE	1300	1450	1400	32	2000
RANCHI	POTATO STORE	900	1100	1080	260	1400
SRINAGAR	POTATO FRESH	1100	1300	1200	40	1500
SRINAGAR	POTATO STORE	1300	1400	1360	60	1800
SURAT	POTATO STORE	1200	1500	1400	180	2000

(Source: NHB)

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