

## Potato Fundamentals:

- In Tarkeshwar (West Bengal), approximately 56% of potatoes have been released compared to 53 % at same time last year. According to trade sources, from the remaining potatoes in cold storages 15-20% of potatoes will be used for seed purpose.
- In futures market long build up is seen across all contracts with increase in prices and open interest.
- In Ahmednagar (Maharashtra), region potato is mainly coming from U.P region. Average prices have declined to Rs 1212.5 /quintal from Rs 1256 /quintal compared to last week because of cheaper green vegetables than potatoes.
- In Khandauli (Agra), arrivals have declined by 25% compared to last two days. Because of slow market and stable demand prices also fell down to Rs1000/Qtl from Rs1025/ quintal.
- Meanwhile, in retail market prices of stored potato are hovering in the range of Rs 1500- Rs 2400/ quintal whereas fresh potato is in the range of Rs 1500 to Rs 2500 per quintal across the country.

## Potato Prices & Arrivals in Producing & Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandi as on 20/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000	1000-1200	1000-1160	-	-	1000-1100	1350-1500
Arrivals (in Qtl)	15000	2700	4500	-	-	8000	10000

## Potato Prices & Arrivals in major Mandi as on 18/9/2012

Mandi	Khandauli	Farrukhabad	Sirsa Ganj	Kanpur	Ludhiana	Indore	Bangalore
Price (in Qtl)	1000-1050	1000-1150	1200	1000-1300	600-900	1000-1200	1300-1500
Arrivals (in Qtl)	20000	3200	5600	8000	2000	6500	8000

(Source: AGRIWATCH)

## Potato Futures Prices at MCX as on 20<sup>th</sup> September 2012

Symbol	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	15-Oct-12	1065	1049	16.00	12270	11760	510
POTATO	MCX	15-Mar-13	743	737	6.00	8760	8490	270
POTATO	MCX	15-Apr-13	708	698.4	9.60	2310	2310	0
POTATOTRWR	MCX	15-Oct-12	940.1	910	30.10	6930	5820	1110
				Total				1890

In the futures market, some buying is seen in across all the contracts. Both prices and open interest has increased which suggests market participants are comfortable in buying at these levels as prices have already corrected 20-30% from its high.

## Monthly Chart of MCX- Agra October Contract:



(Source: AGRIWATCH)

Potato futures are trading below its exponential moving averages indicating bearishness in the market. Prices are finding support in the range of Rs. 1050-1030. On higher side potato prices could find resistance near 1080 and then at 1130. Prices are likely to consolidate in the range of Rs. 1030-1130 for some days before moving either side.

## Potato Prices in major markets – Mandi vs. Retail as on 20<sup>th</sup> September 2012

Centre Name	Variety	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Arrival (MT.)	Retail Price (Rs/Qtl)
ABOHAR	POTATO STORE	820	1170	995	110	1800
AGRA	POTATO STORE	900	1000	950	210	1400
BARAUT	POTATO STORE	1300	1400	1350	12	1800
BHOPAL	POTATO STORE	1250	1450	1350	80	1600
CHANDIGARH	POTATO STORE	1000	1200	1100	80	1500
DELHI	POTATO FRESH	1800	1950	1875	1191	2500
GANGATOK	POTATO STORE	1800	2200	2000	5	2400
JAMMU	POTATO FRESH	1400	1600	1500	27	1800
JAMMU	POTATO STORE	1100	1300	1200	40	1600
LUCKNOW	POTATO STORE	1050	1450	1250	30	1800
PUNE	POTATO FRESH	1100	1500	1300	606	1700
SRINAGAR	POTATO FRESH	1200	1300	1250	70	1500
SRINAGAR	POTATO STORE	1450	1500	1480	50	1800
TRIVANDRUM	POTATO FRESH	1800	2000	1900	18	2500

(Source: NHB)

### Disclaimer

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